Quarterly rpt on consolidated results for the financial period ended 30 Jun 2026

INSAS BERHAD

Financial Year End	30 Jun 2026
Quarter	4 Qtr
Quarterly report for the financial period ended	30 Jun 2026
The figures	have not been audited

Attachments

IB Q426.pdf
1.0 MB

Default Currency | **Other Currency**

Currency: **Malaysian Ringgit (MYR)**

SUMMARY OF KEY FINANCIAL INFORMATION
30 Jun 2026

		INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
		CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
		30 Jun 2026	30 Jun 2025	30 Jun 2026	30 Jun 2025
		MYR'000	MYR'000	MYR'000	MYR'000
1	Revenue	180,155	53,582	393,611	205,431
2	Profit/(loss) before tax	129,552	29,787	246,662	121,127
3	Profit/(loss) for the period	101,924	22,448	193,638	100,517
4	Profit/(loss) attributable to ordinary equity holders of the parent	99,475	19,729	185,975	93,934
5	Basic earnings/(loss) per share (Subunit)	14.73	2.97	27.54	14.16
6	Proposed/Declared dividend per share (Subunit)	0.00	0.00	3.00	2.50
		AS AT END OF CURRENT QUARTER		AS AT PRECEDING FINANCIAL YEAR END	
7	Net assets per share attributable to ordinary equity holders of the parent		3.8200		3.7200

Remarks :
1. The basic earnings per ordinary share have been calculated based on the profit attributable to the owners of the Company and the weighted average number of ordinary shares in issue during the year net of shares bought back by the Company.

2. The diluted earnings per ordinary share for the financial quarter and financial year are calculated by dividing the profit attributable to owners of the Company for the financial quarter and financial year to the weighted average number of ordinary shares in issue during the financial quarter and financial year adjusted for the assumed conversion of dilutive Warrants into ordinary shares at the beginning of the financial year.

For the current financial quarter and financial year, the diluted earnings per ordinary share is equivalent to the basic earnings per ordinary share as there were no potential dilutive ordinary shares of the Company as at the end of the current financial quarter and financial year.

3. The net assets per ordinary share attributable to owners of the Company is computed based on Total Shareholders Funds (excluding non-controlling interests) divided by the total number of ordinary shares in issue, net of shares bought back.

Definition of Subunit:

In a currency system, there is usually a main unit (base) and subunit that is a fraction amount of the main unit. Example for the subunit as follows:

Country	**Base Unit**	**Subunit**
Malaysia	Ringgit	Sen
United States	Dollar	Cent
United Kingdom	Pound	Pence

Announcement Info

Company Name	INSAS BERHAD
Stock Name	INSAS
Date Announced	27 Aug 2026
Category	Financial Results
Reference Number	FRA-26082026-00028

INSAS BERHAD
Registration No. 196101000026 (4081-M)
(Incorporated in Malaysia)

27 AUGUST 2026

BURSA MALAYSIA SECURITIES BERHAD
9th Floor, Exchange Square
Bukit Kewangan
50200 Kuala Lumpur

UNAUDITED FINANCIAL REPORT FOR THE FOURTH QUARTER AND FINANCIAL YEAR ENDED 30 JUNE 2026

CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS

		INDIVIDUAL QUARTER			CUMULATIVE QUARTER		
		FY2026	FY2025		FY2026	FY2025	
		Quarter ended	Quarter ended		Year ended	Year ended	
		30-Jun-26	30-Jun-25	Changes	30-Jun-26	30-Jun-25	Changes
	Note	RM'000	RM'000	%	RM'000	RM'000	%
Revenue		**180,155**	53,582	>100%	**393,611**	205,431	92%
Cost of sales	1	**(83,694)**	(21,462)	>100%	**(173,154)**	(98,462)	76%
Other income	2	**142,488**	41,833	>100%	**229,799**	134,627	71%
Administration expenses	3	**(24,616)**	(6,569)	>100%	**(44,311)**	(25,623)	73%
Other operating expenses	4	**(79,102)**	(37,647)	>100%	**(157,836)**	(108,226)	46%
Finance costs		**(5,828)**	(5,578)	4%	**(25,096)**	(21,464)	17%
Exceptional item	5	**107**	(176)	>-100%	**2,738**	4,515	-39%
Share of profits less losses of associate companies		**6**	5,911	-100%	**20,964**	30,423	-31%
Share of profit/(loss) of a jointly controlled entity		**36**	(107)	>-100%	**(53)**	(94)	-44%
Profit before tax		**129,552**	29,787	>100%	**246,662**	121,127	>100%
Tax expense		**(27,628)**	(7,339)	>100%	**(53,024)**	(20,610)	>100%
Profit for the quarter/year		**101,924**	22,448	>100%	**193,638**	100,517	93%
Profit attributable to:-							
Owners of the Company		**99,475**	19,729	>100%	**185,975**	93,934	98%
Non-controlling interests		**2,449**	2,719	-10%	**7,663**	6,583	16%
		101,924	22,448	>100%	**193,638**	100,517	93%
Earnings per share (in Sen)							
- Basic		**14.73**	2.97		**27.54**	14.16	
- Diluted		**14.73**	2.90		**27.54**	13.82	

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UNAUDITED FINANCIAL REPORT FOR THE FOURTH QUARTER AND FINANCIAL YEAR ENDED 30 JUNE 2026

CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS (CONT'D)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	FY2026 Quarter ended 30-Jun-26 RM'000	FY2025 Quarter ended 30-Jun-25 RM'000	FY2026 Year ended 30-Jun-26 RM'000	FY2025 Year ended 30-Jun-25 RM'000
Note 1				
Included in Cost of sales are the following items:-				
Writeback of allowance/(Allowance) for diminution in value of inventories	**2**	(8)	**2**	(8)
Depreciation	**(1,603)**	(1,802)	**(6,796)**	(7,722)
Note 2				
Included in Other income are the following items:-				
Allowance for doubtful debts no longer required	**159**	16	**299**	543
Bad debts recovered	**1**	-	**2**	29
Fair value gain on derivative financial instruments	**-**	538	**-**	1,256
Fair value gain on investment properties	**145**	4,428	**145**	4,428
Gain on disposal of property, plant and equipment	**440**	1,183	**1,051**	2,681
Gain on disposal of quoted securities held for investment	**-**	917	**-**	917
Interest income	**10,768**	10,099	**34,796**	40,120
Gain on exchange differences				
- realised	**1,735**	-	**1,573**	-
Gain on fair value changes of financial assets at fair value through profit or loss	**13,426**	6,666	**47,803**	18,686
Gain on disposal of an investment property	**-**	-	**-**	1,602
Gain on derecognition of equity interest in a subsidiary company on completion of member's voluntary winding up	**-**	-	**5,066**	-
Gain on disposal of shares in associate companies	**103,884**	-	**103,884**	20,389
Reversal of provision for impairment loss on property, plant and equipment	**-**	-	**-**	37
Note 3				
Included in Administration expenses are the following items:-				
Amortisation of intangible assets	**-**	(2)	**-**	(8)
Depreciation	**(318)**	(240)	**(1,299)**	(1,152)
Note 4				
Included in Other operating expenses are the following items:-				
Allowance for doubtful debts	**(21,698)**	(4,646)	**(27,700)**	(6,054)
Allowance for diminution in value of inventories	**-**	(1,100)	**-**	(1,100)
Amortisation of intangible asset	**(186)**	(15)	**(231)**	(60)
Bad debts written off	**(110)**	(46)	**(110)**	(448)
Depreciation	**(587)**	(615)	**(2,305)**	(2,060)
Fair value gain/(loss) on derivative financial instruments	**466**	-	**(3,534)**	-
Intangible asset written off	**(55)**	(21)	**(55)**	(21)
Inventories written off	**(28)**	-	**(28)**	(284)
Loss on acquisition of an associate company upon remeasurement of previously held equity interest arising from step acquisition	**-**	-	**(1,136)**	-
Loss on disposal of investment properties	**(141)**	-	**(281)**	-
Loss on disposal of quoted securities held for investment	**(356)**		**(100)**	
Loss on derecognition of investment in an associate company	**-**	(79)	**-**	(79)
Gain/(Loss) on exchange differences				
- unrealised	**1,072**	(5,666)	**(14,616)**	(20,215)
- realised	**-**	95	**-**	(399)
Provision for impairment loss on investment in an associate company	**(25,142)**	(4)	**(25,142)**	(4)
Provision for impairment loss on property, plant and equipment	**(9,600)**	-	**(9,600)**	-
Property, plant and equipment written off	**(24)**	(430)	**(27)**	(448)
Note 5				
Exceptional item represents:-				
Net gain/(loss) on deemed disposal of equity interests in an associate company	**107**	(176)	**2,738**	4,515

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UNAUDITED FINANCIAL REPORT FOR THE FOURTH QUARTER AND FINANCIAL YEAR ENDED 30 JUNE 2026

CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER			CUMULATIVE QUARTER		
	FY2026 Quarter ended 30-Jun-26 RM'000	FY2025 Quarter ended 30-Jun-25 RM'000	Changes %	FY2026 Year ended 30-Jun-26 RM'000	FY2025 Year ended 30-Jun-25 RM'000	Changes %
Profit for the quarter/year	**101,924**	22,448	>100%	**193,638**	100,517	93%
Other comprehensive income/(loss) may not be reclassified to profit or loss subsequently:-						
Gain/(Loss) on fair value changes of financial assets at fair value through other comprehensive income, net of tax	**2,843**	(3,127)	>-100%	**5,262**	(3,722)	>-100%
Share of other comprehensive (loss)/income of investments accounted for using equity method, net of tax	**(42)**	-	>-100%	**75**	-	>100%
Other comprehensive gain/(loss) may be reclassified to profit or loss subsequently:-						
Share of other comprehensive income/(loss) of investments accounted for using equity method, net of tax	**2,142**	(3,880)	>-100%	**(3,102)**	(12,809)	-76%
Foreign currency translation of foreign operations, net of tax	**384**	(6,257)	>-100%	**(12,049)**	(23,509)	-49%
Total other comprehensive gain/(loss) for the quarter/year, net of tax	**5,327**	(13,264)	>-100%	**(9,814)**	(40,040)	-75%
Total comprehensive income for the quarter/year, net of tax	**107,251**	9,184	>100%	**183,824**	60,477	>100%
Attributable to:-						
Owners of the Company	**104,802**	6,465	>100%	**176,161**	53,894	>100%
Non-controlling interests	**2,449**	2,719	-10%	**7,663**	6,583	16%
	107,251	9,184	>100%	**183,824**	60,477	>100%

Note 6
The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2025 and the accompanying explanatory notes attached to the Interim Financial Statements.

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UNAUDITED FINANCIAL REPORT FOR THE FOURTH QUARTER AND FINANCIAL YEAR ENDED 30 JUNE 2026

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

	As at 30/06/2026 RM'000 (Unaudited)	As at 30/06/2025 RM'000 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	61,606	78,218
Investment properties	238,966	243,080
Financial assets at fair value through other comprehensive income	58,635	53,553
Jointly controlled entity	(669)	(766)
Associate companies	470,527	554,755
Other receivables	7,590	7,345
Intangible assets	46,588	43,891
Deferred tax assets	2,921	2,735
Land and property development costs	68,000	68,000
Total non-current assets	954,164	1,050,811
Current assets		
Land and property development costs	11,977	11,772
Inventories	17,650	18,224
Trade receivables	625,772	521,094
Amount due from associate companies	88,104	82,314
Amount due from a jointly controlled entity	700	694
Other receivables, deposits and prepayments	43,888	58,564
Financial assets at fair value through profit or loss	308,907	248,762
Tax recoverable	9,343	12,769
Deposits with licensed banks and financial institutions	1,052,081	978,775
Cash and bank balances	240,707	174,252
Total current assets	2,399,129	2,107,220
TOTAL ASSETS	3,353,293	3,158,031
EQUITY AND LIABILITIES		
EQUITY		
Share capital	901,575	873,930
Treasury shares	(14,499)	(14,499)
Reserves	17,360	40,606
Retained earnings	1,741,435	1,568,894
Equity attributable to owners of the Company	2,645,871	2,468,931
Non-controlling interests	176,371	175,942
TOTAL EQUITY	2,822,242	2,644,873
LIABILITIES		
Non-current liabilities		
Loans and borrowings	12,973	13,647
Lease liabilities	10,129	15,964
Deferred tax liabilities	14,902	15,127
Total non-current liabilities	38,004	44,738
Current liabilities		
Derivative financial liabilities	4,261	727
Trade payables	38,560	37,075
Other payables, deposits received and accruals	40,367	38,742
Loans and borrowings	394,002	253,248
Lease liabilities	7,725	7,993
Tax payable	8,132	516
Redeemable preference shares	-	130,119
Total current liabilities	493,047	468,420
TOTAL LIABILITIES	531,051	513,158
TOTAL EQUITY AND LIABILITIES	3,353,293	3,158,031
Net assets per share attributable to owners of the Company(7) (RM)	3.82	3.72

Note 7
Net assets per share attributable to owners of the Company is computed based on Total Shareholders' Funds (excluding Non-controlling interests) divided by the total number of ordinary shares in issue, net of shares bought back.

Note 8
The Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2025 and the accompanying explanatory notes attached to the Interim Financial Statements.

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UNAUDITED FINANCIAL REPORT FOR THE FOURTH QUARTER AND FINANCIAL YEAR ENDED 30 JUNE 2026

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	Attributable to Owners of the Company									
		Non-distributable reserves				Distributable reserves				
	Share capital RM'000	Fair value through other comprehensive income reserve RM'000	Warrants reserve RM'000	Other reserves RM'000	Exchange translation reserve RM'000	Treasury shares RM'000	Retained earnings RM'000	Total RM'000	Non-controlling interests RM'000	Total equity RM'000
Financial year ended 30 June 2026										
As at 1 July 2025	873,930	(3,127)	4,933	2,646	36,154	(14,499)	1,568,894	2,468,931	175,942	2,644,873
Transactions with owners:-										
Cash dividends paid to owners of the Company	-	-	-	-	-	-	(19,898)	(19,898)	-	(19,898)
Capital distribution by a subsidiary company to non-controlling interests	-	-	-	-	-	-	-	-	(4,032)	(4,032)
Acquisition of equity interests in a subsidiary company	-	-	-	-	-	-	-	-	2,771	2,771
Subscription of shares in subsidiary companies by non-controlling interests	-	-	-	-	-	-	-	-	1,153	1,153
Non-controlling interests' changes in ownership interests in subsidiary companies	-	-	-	-	-	-	(907)	(907)	(6,650)	(7,557)
Dividend paid to non-controlling interests of a subsidiary company	-	-	-	-	-	-	-	-	(476)	(476)
Derecognition of warrants reserve on expiry of warrants	-	-	(4,483)	-	-	-	4,483	-	-	-
Derecognition of equity interest in a subsidiary company on completion of member's voluntary winding up	-	-	-	-	(5,066)	-	-	(5,066)	-	(5,066)
Issuance of ordinary shares pursuant to exercise of warrants	27,645	-	(450)	-	-	-	-	27,195	-	27,195
Transfer of fair value through other comprehensive income reserve to retained earnings	-	(2,705)	-	-	-	-	2,705	-	-	-
Total transactions with owners	27,645	(2,705)	(4,933)	-	(5,066)	-	(13,617)	1,324	(7,234)	(5,910)
Total comprehensive income/(loss) for the financial year										
Profit for the financial year	-	-	-	-	-	-	185,975	185,975	7,663	193,638
Gain on fair value changes of financial assets at fair value through other comprehensive income, net of tax	-	5,262	-	-	-	-	-	5,262	-	5,262
Share of other comprehensive income/(loss) of investments accounted for using equity method, net of tax	-	75	-	-	(3,124)	-	22	(3,027)	-	(3,027)
Foreign currency translation of foreign operations, net of tax	-	-	-	-	(12,049)	-	-	(12,049)	-	(12,049)
Total comprehensive income/(loss) for the financial year	-	5,337	-	-	(15,173)	-	185,997	176,161	7,663	183,824
Post-acquisition reserves - associate companies	-	-	-	(706)	-	-	161	(545)	-	(545)
Balance at 30 June 2026	901,575	(495)	-	1,940	15,915	(14,499)	1,741,435	2,645,871	176,371	2,822,242

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UNAUDITED FINANCIAL REPORT FOR THE FOURTH QUARTER AND FINANCIAL YEAR ENDED 30 JUNE 2026

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY (CONT'D)

	< ---------- Attributable to Owners of the Company							---------- >		
		<---------- Non-distributable reserves			---------->	<--- Distributable reserves	--->			
	Share capital RM'000	**Fair value through other comprehensive income reserve RM'000**	**Warrants reserve RM'000**	**Other reserves RM'000**	**Exchange translation reserve RM'000**	**Treasury shares RM'000**	**Retained earnings RM'000**	**Total RM'000**	**Non-controlling interests RM'000**	**Total equity RM'000**
Financial year ended 30 June 2025										
As at 1 July 2024	873,780	-	4,935	(7,807)	72,469	(14,499)	1,503,938	2,432,816	182,991	2,615,807
Transactions with owners:-										
Cash dividends paid to owners of the Company	-	-	-	-	-	-	(16,578)	(16,578)	-	(16,578)
Non-controlling interests' changes in ownership interests in subsidiary companies	-	-	-	-	-	-	(1,728)	(1,728)	(6,982)	(8,710)
Capital reduction and repayment by subsidiary companies to non-controlling interests	-	-	-	-	-	-	-	-	(7,150)	(7,150)
Subscription of shares in a subsidiary company by non-controlling interests	-	-	-	-	-	-	-	-	500	500
Issuance of ordinary shares pursuant to exercise of warrants	150	-	(2)	-	-	-	-	148	-	148
Transfer of fair value through other comprehensive income reserve to retained earnings	-	595	-	-	-	-	(595)	-	-	-
Total transactions with owners	150	595	(2)	-	-	-	(18,901)	(18,158)	(13,632)	(31,790)
Total comprehensive (loss)/income for the financial year										
Profit for the financial year	-	-	-	-	-	-	93,934	93,934	6,583	100,517
Loss on fair value changes of financial assets at fair value through other comprehensive income, net of tax	-	(3,722)	-	-	-	-	-	(3,722)	-	(3,722)
Share of other comprehensive loss of investments accounted for using equity method, net of tax	-	-	-	-	(12,806)	-	(3)	(12,809)	-	(12,809)
Foreign currency translation of foreign operations, net of tax	-	-	-	-	(23,509)	-	-	(23,509)	-	(23,509)
Total comprehensive (loss)/income for the financial year	-	(3,722)	-	-	(36,315)	-	93,931	53,894	6,583	60,477
Post-acquisition reserves - associate companies	-	-	-	10,453	-	-	(10,074)	379	-	379
Balance at 30 June 2025	873,930	(3,127)	4,933	2,646	36,154	(14,499)	1,568,894	2,468,931	175,942	2,644,873

Note 9
The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2025 and the accompanying explanatory notes attached to the Interim Financial Statements.

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UNAUDITED FINANCIAL REPORT FOR THE FOURTH QUARTER AND FINANCIAL YEAR ENDED 30 JUNE 2026

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS

	Year ended 30/06/2026 RM'000	Year ended 30/06/2025 RM'000
Cash flows from operating activities		
Profit before tax	246,662	121,127
Adjustments for:-		
Non-cash items	(97,671)	(55,412)
Finance costs	25,096	21,464
Interest income	(34,796)	(40,120)
Operating profit before working capital changes	139,291	47,059
Changes in working capital:-		
Net changes in current assets	(73,534)	(95,528)
Net changes in current liabilities	5,274	(39,386)
Cash from/(used in) operations	71,031	(87,855)
Interest paid	(24,995)	(20,559)
Interest received	34,796	40,120
Net tax paid	(42,084)	(26,004)
Net cash from/(used in) operating activities	38,748	(94,298)
Cash flows from investing activities		
Subscription/Acquisition of shares in associate companies	(57,056)	(213)
Subscription of shares in a jointly controlled entity	(150)	-
Investment in financial assets at fair value through profit or loss	(1,464)	(3,852)
Purchase of unquoted investment	(6,500)	(3,800)
Purchase of property, plant and equipment	(2,030)	(4,274)
Purchase of investment properties	-	(13,537)
Purchase of intangible assets	(127)	-
Improvement work incurred on investment properties	(66)	-
Proceeds from disposal of investment properties	1,380	13,800
Proceeds from disposal of shares in associate companies	143,685	27,600
Proceeds from disposal of property, plant and equipment	2,824	3,379
Proceeds from disposal of quoted and unquoted investments	6,558	-
Proceeds from partial redemption of unquoted investment	-	5
Dividend received	30,331	38,431
Net cash from investing activities	117,385	57,539
Cash flows from financing activities		
Consideration paid for acquisition of additional shares from non-controlling interests	(7,557)	(8,710)
Capital reduction and repayment to non-controlling interests	-	(7,150)
Decrease/(Increase) in fixed deposits pledged	6,184	(32,285)
(Increase)/Decrease in cash and bank balances pledged	(47,359)	28,750
Net drawdown of loans and borrowings	142,198	40,022
Proceeds from subscription of shares in subsidiary companies by non-controlling interests	1,153	500
Proceeds from issuance of ordinary shares	26,536	148
Dividend paid to non-controlling interests of a subsidiary company	(476)	-
Cash dividends paid to owners of the Company	(19,898)	(16,578)
Capital distribution by a subsidiary company to non-controlling interest	(4,032)	-
Repayment of lease liabilities	(9,499)	(7,815)
Redemption of redeemable preference shares	(131,944)	-
Net cash used in financing activities	(44,694)	(3,118)
Net increase/(decrease) in cash and cash equivalents	111,439	(39,877)
Cash and cash equivalents at beginning of the financial year	917,126	968,505
Exchange differences	(6,661)	(11,502)
Cash and cash equivalents at end of the financial year	1,021,904	917,126
Cash and cash equivalents comprise of:-		
Bank overdrafts	(490)	-
Cash and bank balances	240,707	174,252
Deposits with licensed banks and financial institutions	1,052,081	978,775
	1,292,298	1,153,027
Less:		
Cash and bank balances pledged	(48,870)	(1,539)
Fixed deposits pledged	(221,524)	(234,362)
	1,021,904	917,126

Note 10
The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 30 June 2025 and the accompanying explanatory notes attached to the Interim Financial Statements.

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UNAUDITED FINANCIAL REPORT FOR THE FOURTH QUARTER AND FINANCIAL YEAR ENDED 30 JUNE 2026 – NOTES TO THE UNAUDITED FINANCIAL REPORT.

Part A – Explanatory Notes Pursuant to Malaysian Financial Reporting Standard 134: Interim Financial Reporting

A1. Basis of Preparation

This set of financial report is unaudited and has been prepared in compliance with the reporting requirements outlined in the Malaysian Financial Reporting Standard ("MFRS") 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("MASB") and Paragraph 9.22 of the Main Market Listing Requirements of the Bursa Malaysia Securities Berhad.

This Report should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 June 2025, which were prepared under the Malaysian Financial Reporting Standards. The explanatory notes attached to this financial report provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 June 2025.

A2. Changes in Accounting Policies

The accounting policies and methods of computation and presentation adopted by the Group in this Quarterly Report are consistent with those adopted in the audited financial statements for the financial year ended 30 June 2025 except for the adoption of the following amendments to Standards issued by the MASB that became effective and relevant to the Group for the financial year beginning on or after 1 July 2025:-

Effective for financial period beginning on or after 1 January 2025

Amendments to MFRS 121	The Effects of Changes in Foreign Exchanges Rates - Lack of Exchangeability

The adoption of the amendments to Standards did not have any material financial impact to the financial statements of the Group.

A2. Changes in Accounting Policies (Cont'd)

The Group has not early adopted new Standards, amendments to Standards and annual improvements to Standards that have been issued but are not yet effective for the accounting period beginning 1 July 2025, as follows:-

Effective for financial period beginning on or after 1 January 2026

Amendments to MFRS 9 and MFRS 7	Financial Instruments and Financial Instruments: Disclosures – Amendments to the Classification and Measurement of Financial Instruments
Amendments to MFRS 9 and MFRS 7	Financial Instruments and Financial Instruments: Disclosures – Contracts Referencing Nature - Dependent Electricity

Annual Improvements to MFRS Accounting Standards – Volume 11

- Amendments to MFRS 1 First-time Adoption of MFRS Accounting Standards
- Amendments to MFRS 7 Financial Instruments: Disclosures
- Amendments to MFRS 9 Financial Instruments
- Amendments to MFRS 10 Consolidated Financial Statements
- Amendments to MFRS 107 Statement of Cash Flow

Effective for financial period beginning on or after 1 January 2027

MFRS 18	Presentation and Disclosure in Financial Statements
MFRS 19	Subsidiaries without Public Accountability: Disclosures
Amendments to MFRS 19	Subsidiaries without Public Accountability: Disclosures
Amendments to MFRS 121	The Effects of Changes in Foreign Exchange Rates - Translation to a Hyperinflationary Presentation Currency

Management anticipates that all relevant pronouncements will be adopted in the Group's accounting policies for the first period beginning after the effective date of the pronouncements.

The initial applications of the relevant new Standards, amendments to Standards and annual improvements to Standards are not expected to have any material financial impact to the financial statements of the Group.

A3. Declaration of Audit Qualification

There was no qualified report issued by the auditors in the audited financial statements of the Group for the financial year ended 30 June 2025.

A4. Seasonality and Cyclicality of Interim Operations

The performance of the Group is not significantly affected by seasonal and cyclical fluctuation.

A5. Exceptional/Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

The following are the exceptional items that occurred during the current financial quarter and financial year under review which affect the assets, liabilities, equity, net income or cash flows of the Group:-

Recognised in the Statements of Profit or Loss

	Individual Quarter		Cumulative Quarter	
	Quarter ended	Quarter ended	Year ended	Year ended
	30-June-2026	30-June-2025	30-June-2026	30-June-2025
	RM'000	RM'000	RM'000	RM'000
Allowance for diminution in value of inventories	-	(1,100)	-	(1,100)
Allowance for doubtful debts	(21,698)	(4,646)	(27,700)	(6,054)
Allowance for doubtful debts no longer required	159	16	299	543
Amortisation of intangible asset	(186)	(15)	(231)	(60)
Bad debts recovered	1	-	2	29
Bad debts written off	(110)	(46)	(110)	(448)
Inventories written off	(28)	-	(28)	(284)
Fair value gain/(loss) on derivative financial instruments	466	538	(3,534)	1,256
Fair value gain on investment properties	145	4,428	145	4,428
(Loss)/Gain on disposal of investment properties	(141)	-	(281)	1,602
Gain on derecognition of equity interest in a subsidiary company on completion of member's voluntary winding up	-	-	5,066	-
Gain on fair value changes of financial assets at fair value through profit or loss	13,426	6,666	47,803	18,686
(Loss)/Gain on disposal of quoted securities held for investment	(356)	917	(100)	917
Gain/(Loss) on exchange differences				
- realised	1,735	95	1,573	(399)
- unrealised	1,072	(5,666)	(14,616)	(20,215)
Gain on disposal of shares in associate companies	103,884	-	103,884	20,389
Intangible asset written off	(55)	(21)	(55)	(21)
Loss on derecognition of investment in an associate company	-	(79)	-	(79)
Loss on acquisition of an associate company upon remeasurement of previously held equity interest arising from step acquisition	-	-	(1,136)	-
Provision for impairment loss on investment in an associate company	(25,142)	(4)	(25,142)	(4)
(Provision)/Reversal of provision for impairment loss on property, plant and equipment	(9,600)	-	(9,600)	37
Net gain/(loss) on deemed disposal of equity interests in an associate company	107	(176)	2,738	4,515

A6. Material Changes in Estimates

There are no material changes in accounting estimates used in the preparation of the financial statements in the current financial quarter and financial year as compared to the preceding corresponding financial quarter and financial year.

A7. Debts and Equity Securities

The shareholders of the Company, by an ordinary resolution passed in the Annual General Meeting of the Company held on 28 November 2025, approved the Company's plan to repurchase its own shares. The Directors of the Company are committed to enhance the value of the Company to its shareholders and believe that the repurchase plan can be applied in the best interests of the Company and its shareholders.

The Company did not repurchase any of its shares from the open market during the financial year ended 30 June 2026. Of the total 723,815,787 issued and fully paid-up ordinary shares, 30,327,291 shares are being held as treasury shares by the Company as at 30 June 2026.

During the financial year ended 30 June 2026, the Company increased its issued and paid-up ordinary share capital by way of issuance of 30,216,644 ordinary shares pursuant to the exercise of warrant into ordinary shares by certain warrant holders of the Company.

Other than the above, there were no issuance and repayment of equity and debts securities, share cancellations and resale of treasury shares by the Company for the financial year ended 30 June 2026.

A8. Dividends Paid

During the financial year ended 30 June 2026, the Company paid the following dividends:-

(a) a preferential cash dividend of 3.8% per annum per redeemable preference share amounting to RM2,498,759 for the period from 1 January 2025 to 30 June 2025, paid on 17 July 2025;

(b) an interim single tier cash dividend of 3.0 sen per ordinary share amounting to RM19,898,156 in respect of the financial year ending 30 June 2026, paid on 16 January 2026;

(c) a preferential cash dividend of 3.8% per annum per redeemable preference share amounting to RM2,540,174 for the period from 1 July 2025 to 31 December 2025, paid on 16 January 2026; and

(d) final preferential cash dividend of 3.8% per annum per redeemable preference share amounting to RM814,512 for the period from 1 January 2026 to 28 February 2026, paid on 27 February 2026.

A9. Segment Information

The segment analysis on the Group's results for the financial year ended 30 June 2026 is as follows:-

	Financial services and credit & leasing	Investment holding and trading	Technology and IT-related manufacturing, trading and services	Manufacturing and distribution of consumer products and services, retail trading and car rental	Property investment and development	Elimination	Consolidated Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue							
External revenue	94,230	245,611	36,471	13,619	3,680	-	393,611
Inter-segment revenue	1,059	48,280	19,339	316	278	(69,272)	-
Total segment revenue	95,289	293,891	55,810	13,935	3,958	(69,272)	393,611
Results							
Segment profit/(loss) from operations	38,451	140,173	34,598	(1,380)	1,561	(90)	213,313
Interest income	6,724	21,724	22,522	339	1,207	(17,720)	34,796
Finance costs	(17,312)	(19,658)	(3,841)	(1,760)	(335)	17,810	(25,096)
Exceptional item	-	-	2,738	-	-	-	2,738
Share of profits less losses of associate companies	-	3,317	15,650	1,938	59	-	20,964
Share of loss of a jointly controlled entity	(53)	-	-	-	-	-	(53)
Profit/(Loss) before tax	27,810	145,556	71,667	(863)	2,492	-	246,662
Tax expense	(12,848)	(39,336)	(469)	123	(494)	-	(53,024)
Profit/(Loss) for the financial year	14,962	106,220	71,198	(740)	1,998	-	193,638
Attributable to:-							
Owners of the Company							185,975
Non-controlling interests							7,663
Segment assets	940,694	923,689	1,206,627	63,306	218,977	-	3,353,293
Segment liabilities	76,180	307,307	114,061	19,146	14,357	-	531,051

A9. Segment Information (Cont'd)

The segment analysis on the Group's results for the financial year ended 30 June 2025 is as follows:-

	Financial services and credit & leasing	Investment holding and trading	Technology and IT-related manufacturing, trading and services	Manufacturing and distribution of consumer products and services, retail trading and car rental	Property investment and development	Eliminations	Consolidated Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue							
External revenue	67,059	87,623	33,474	15,305	1,970	-	205,431
Inter-segment revenue	291	46,803	23,339	466	216	(71,115)	-
Total segment revenue	67,350	134,426	56,813	15,771	2,186	(71,115)	205,431
Results							
Segment profit/(loss) from operations	32,692	24,909	9,886	(366)	429	77	67,627
Interest income	7,168	22,578	21,720	330	1,038	(12,714)	40,120
Finance costs	(11,767)	(18,106)	(636)	(2,156)	(1,436)	12,637	(21,464)
Exceptional item	-	-	4,515	-	-	-	4,515
Share of profits less losses of associate companies	-	979	31,833	150	(2,539)	-	30,423
Share of losses of a jointly controlled entity	(94)	-	-	-	-	-	(94)
Profit/(Loss) before tax	27,999	30,360	67,318	(2,042)	(2,508)	-	121,127
Tax expense	(8,611)	(6,735)	(3,528)	(213)	(1,523)	-	(20,610)
Profit/(Loss) for the financial year	19,388	23,625	63,790	(2,255)	(4,031)	-	100,517
Attributable to:-							
Owners of the Company							93,934
Non-controlling interests							6,583
Segment assets	804,093	865,828	1,176,095	68,392	243,623	-	3,158,031
Segment liabilities	65,119	371,870	35,930	24,702	15,537	-	513,158

A10. Valuation of Property, Plant and Equipment

The valuation of land and building held under property, plant and equipment has been brought forward without amendment from the annual financial statements of the Group for the financial year ended 30 June 2025.

A11. Changes in the Composition of the Group

There were no changes in the composition of the Group for the current financial quarter and financial year, including business combinations, acquisition or disposal of subsidiary companies and long-term investments, restructuring and discontinuing operations other than as disclosed below:-

(a) On 28 July 2025, the Company announced that the Group, through its subsidiary companies, have subscribed for a total of 479,462,800 ordinary shares and 479,462,800 free detachable warrants in Microlink Solutions Berhad ("MSB") pursuant to MSB's renounceable rights issue of 536,198,072 new ordinary shares together with 536,198,072 free detachable warrants at an issue price of RM0.16 per ordinary share ("Subscription of MSB Shares").

A11. Changes in the Composition of the Group (Cont'd)

There were no changes in the composition of the Group for the current financial quarter and financial year, including business combinations, acquisition or disposal of subsidiary companies and long-term investments, restructuring and discontinuing operations other than as disclosed below (cont'd):-

(a) (Cont'd)

Arising from the Subscription of MSB Shares, the Group currently holds 529,142,800 ordinary shares representing 32.89% equity interest in MSB. Consequently, MSB becomes an associate company of the Group and the Group commences equity accounting on its investment in MSB effective from Q1/2026.

MSB is principally engaged in the provision of research and development on information technology solutions to the financial services industry and the public sectors.

(b) In September 2025, Montego Assets Limited, an indirect wholly-owned subsidiary of the Company, acquired 7,070,000 ordinary shares in M & A Equity Holdings Berhad ("M & A Equity") for a total consideration of RM1,997,040. Arising from the acquisition, the Group's shareholding in M & A Equity increased from 58.07% to 58.43%.

In the previous financial quarter, Montego Assets Limited acquired additional 20,401,000 ordinary shares in M & A Equity for a total consideration of RM5,089,887. Arising from the acquisition, the Group's shareholding in M & A Equity increased from 58.43% to 59.40%.

(c) On 26 September 2025, the Company announced that M & A Securities (HK) Limited ("M&A HK"), a wholly-owned dormant subsidiary of the Company, has commenced member's voluntary winding-up.

M&A HK had conducted its final meeting on 30 March 2026 to conclude the member's voluntary winding-up. The Return of Final Meeting was lodged on the same day with the Companies Registry of Hong Kong and M&A HK have been dissolved on 30 June 2026.

The winding-up of M&A HK has no material financial effect on the net assets, gearing and earnings of the Group for the financial year ended 30 June 2026.

(d) Ideal Dragon Sdn Bhd ("IDSB"), a dormant indirect 20% owned associate company, had been officially struck off from the register of Companies Commission of Malaysia upon publication in the Gazette by the Registrar of Companies on 11 November 2025, pursuant to Section 551(3) of the Companies Act 2016.

IDSB is a dormant company and the struck off of IDSB has no material financial effect on the earnings and net assets of the Group for the financial year ended 30 June 2026.

(e) On 12 November 2025, M & A Equity entered into a conditional Share Subscription Agreement ("SSA") with Klever Stock Sdn. Bhd. ("KLSTK") for the subscription of 60% equity interest in KLSTK comprising 2,028,300 ordinary shares in KLSTK for a total cash consideration of RM2,028,300 ("the Subscription").

KLSTK is principally engaged in the business of providing infrastructure for hosting data, data processing services and related activities.

The Subscription was completed on 15 December 2025 and KLSTK became a 60%-owned subsidiary of M & A Equity.

A11. Changes in the Composition of the Group (Cont'd)

There were no changes in the composition of the Group for the current financial quarter and financial year, including business combinations, acquisition or disposal of subsidiary companies and long-term investments, restructuring and discontinuing operations other than as disclosed below (cont'd):-

(f) On 19 January 2026, M & A Equity announced that the commencement of members' voluntary winding up of its dormant, indirect 75% owned subsidiary, Darul Majumas Sdn. Bhd. pursuant to Section 439(1)(b) of the Companies Act 2016.

(g) On 14 October 2025, Insas Technology Pte. Ltd. ("ITPL"), an indirect 100%-owned subsidiary of the Company, had entered into an Acquisition Agreement with SPS Technology HongKong Co., Limited for the disposal of its entire equity interest of 150,000 ordinary shares in Pyxis CF Pte Ltd ("Pyxis") representing approximately 22.56% of Pyxis's issued and paid-up share capital for a cash consideration of SGD18,047,990 equivalent to RM57.2 million ("Acquisition").

Pyxis is principally engaged in the business of design, manufacture and repair of semiconductor equipment.

The Acquisition was completed on 15 April 2026. Arising thereon, Pyxis ceased to be an associate company of the Group.

(h) On 11 May 2026, ITPL disposed of its entire equity interest of 30,000 ordinary shares in Transiontech Pte Ltd ("Transiontech") representing 37.5% of Transiontech's issued and paid-up share capital for a cash consideration of SGD2.00. Transiontech is a loss making company in the business of manufacture of electric power cables and wires and other electronic components and boards. Arising thereon, Transiontech ceased to be an associate company of the Group.

(i) On 19 May 2026, the Company announced that Insas Plaza Sdn. Bhd. and Insas Technology Berhad, both wholly-owned subsidiaries of the Company, had disposed of an aggregate of 100 million ordinary shares ("Inari Shares") in its associated company, Inari Amertron Berhad ("Inari") for a total consideration of RM186.0 million ("Disposals").

The Disposals were carried out through Direct Business Transactions between M&A Securities Sdn. Bhd. acting for the Group and a licensed stock broking firm. The Disposals allow the Group to realise capital gains and monetise part of its investment in Inari.

Arising from the Disposals, the Group's shareholding in Inari has decreased to 9.666%.

A12. Material Subsequent Events

There were no material events subsequent to the financial year ended 30 June 2026 and up to the date of this Report, which affects substantially the results of the operation of the Group other than as disclosed below:-

On 3 July 2026, the Company announced that Insas Plaza Sdn. Bhd., Insas Technology Berhad and Media Lang Limited, all wholly-owned subsidiaries of the Company, had disposed of an aggregate of 150 million ordinary shares ("Inari Shares") in its associated company, Inari Amertron Berhad ("Inari") for a total consideration of approximately RM318.10 million ("Disposals").

A12. Material Subsequent Events (Cont'd)

The Disposals were carried out through Direct Business Transactions between M&A Securities Sdn. Bhd. acting for the Group and two licensed stock broking firms. The Disposals allow the Group to realise capital gains and monetise part of its investment in Inari.

Arising from the Disposals, the Group's shareholding in Inari has decreased to 5.701%.

A13. Contingent Assets or Liabilities

As at the date of this Report, the Company has provided guarantees as follows:-

	Company	
	Limit RM'000	Amount Utilised RM'000
Unsecured:-		
Corporate guarantees extended to licensed banks and financial institutions for credit facilities granted to certain subsidiary companies	163,590	118,629

There is no contingent asset as at the date of this Report.

A14. Commitments

Material contractual commitments not provided for in the financial statements as at 30 June 2026 are as follows:-

	RM'000
To acquire property, plant and equipment	2,370
Investment commitments in relation to financial assets at fair value through other comprehensive income	484

A15. Related Party Transactions

Related party transactions had been entered into in the ordinary course of business that had been undertaken at arm's length basis on normal commercial terms.

ADDITIONAL INFORMATION REQUIRED BY PART A OF APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1. Review of Performance

Comparison between current financial quarter against preceding year corresponding financial quarter

Group's summary
The Group reported revenue of RM180.2 million and a pre-tax profit of RM129.6 million in the current financial quarter (Q4/2026) as compared to revenue of RM53.6 million and a pre-tax profit of RM29.8 million in the preceding year corresponding financial quarter (Q4/2025). The review of performance by divisions are as follows:-

Financial services and credit & leasing division
The unit reported higher revenue of RM25.6 million in Q4/2026 mainly due to higher revenue generated by stock broking unit as compared to revenue of RM20.3 million in Q4/2025.

The unit reported pre-tax loss of -RM0.7 million in the current financial quarter as compared to pre-tax profit of RM11.0 million in the preceding year corresponding financial quarter mainly due to lower performance by the structured finance unit in the current financial quarter.

Investment holding and trading division
The investment unit reported higher revenue of RM131.3 million and pre-tax profit of RM80.7 million in Q4/2026 as compared to RM19.0 million and RM15.8 million respectively in Q4/2025 mainly due to higher trading activities and higher gain on fair value changes of financial assets at fair value through profit and loss in the current financial quarter.

Technology and IT-related manufacturing, trading and services division
The Technology unit reported higher revenue of RM19.0 million and a pre-tax profit of RM50.8 million in the current financial quarter as compared to the preceding year corresponding financial quarter of RM9.9 million and RM4.8 million respectively mainly due to higher trading of digital infrastructure products and gain on disposal of shares in associate companies.

Comparison between current financial year against preceding financial year

Group's summary
The Group reported revenue of RM393.6 million and a pre-tax profit of RM246.7 million for the financial year ended 30 June 2026 as compared to revenue of RM205.4 million and a pre-tax profit of RM121.1 million in the preceding financial year. The review of performance by divisions are as follows:-

Financial services and credit & leasing division
The unit reported higher revenue of RM94.2 million for the financial year ended 30 June 2026 as compared to the preceding financial year of RM67.1 million mainly due to higher revenue generated by structured finance unit.

Despite higher revenue reported, there was no significant variance in pre-tax profit for the current financial year as compared to the preceding financial year.

B1. Review of Performance (cont'd)

Comparison between current financial year against preceding financial year (cont'd)

Investment holding and trading division
The investment unit reported higher revenue of RM245.6 million and a pre-tax profit of RM145.6 million for the financial year ended 30 June 2026 as compared to the preceding financial year of RM87.6 million and RM30.4 million respectively mainly due to higher trading activities and gain on fair value changes of financial assets at fair value through profit or loss reported in the current financial year.

Technology and IT-related manufacturing, trading and services division
The Technology unit reported higher revenue of RM36.5 million for the financial year ended 30 June 2026 as compared to the preceding financial year of RM33.5 million mainly due to higher trading of digital infrastructure products reported in the current financial year.

The Technology unit reported higher pre-tax profit of RM71.7 million for the financial year ended 30 June 2026 (financial year ended 30 June 2025: RM67.3 million) mainly due to higher gain on disposal of shares in associate companies.

B2. Comments on material changes in the revenue and profit before tax for the current financial quarter as compared with the immediate preceding financial quarter

	Current Quarter 30-June-2026 RM'000	Immediate Preceding Quarter 31-Mar-2026 RM'000	Changes (%)
Revenue	180,155	32,679	>100%
Profit from operations	124,463	28,414	>100%
Profit before tax	129,552	30,722	>100%
Profit after tax	101,924	27,821	>100%
Profit attributable to owners of the Company	99,475	25,800	>100%

The Group reported higher revenue of RM180.2 million and a pre-tax profit of RM129.6 million in the current financial quarter as compared to RM32.7 million and RM30.7 million respectively in the immediate preceding financial quarter mainly due to higher trading activities by the investment unit and gain on disposal of shares in associate companies in the current financial quarter.

B3. Prospects for financial year ending 30 June 2027

The outlook for FY2027 is expected to remain cautiously positive, supported by Malaysia's resilient domestic economy, continued investment activity and increasing digitalisation benefitting the capital and financial markets. The global economic environment is expected to remain mixed, with opportunities arising from continued technological advancement, artificial intelligence and investment in infrastructure, but with risks arising from geopolitical tensions, trade policies, interest-rate developments, inflationary pressures and potential corrections in financial markets.

The Group's diversified business model provides an important advantage, creating opportunities for different businesses to complement one another and the Board's focus will be on strengthening the core businesses, improving recurring income, exercising prudent risk management and identifying new opportunities capable of delivering sustainable long-term shareholder value.

B3. Prospects for financial year ending 30 June 2027 (Cont'd)

In addition, the Group remains resilient and is supported by the Group's strong financial fundamentals and prudent cash and financial management. The Board will continue its vigilance to navigate the Group through the volatile macroeconomic landscape and prioritize operational efficiencies while maintaining cost discipline and sound business practices to support profits and cash flow growth.

Financial services and credit & leasing division

The stockbroking business are expected to remain an important contributor to the Group's performance in FY2027. The Malaysian capital market continues to benefit from participation by domestic and foreign investors, greater investment awareness and the increasing availability of digital investment platforms.

In FY2027, the Group intends to focus on strengthening its brokerage franchise, expanding its customer base, improving digital trading capabilities and enhancing investment research and advisory services.

The money lending business is expected to provide a stable source of recurring income, supported by continuing financing needs among sophisticated individuals and businesses. Demand for alternative and accessible financing is expected to remain resilient as businesses seek working capital. Credit quality and collection performance will remain key considerations, and accordingly, the Group's strategy for FY2027 will emphasise prudent credit assessment, appropriate collateral and security requirements, effective monitoring of borrowers and disciplined collection procedures. Growth in the loan portfolio will be pursued selectively, with priority given to maintaining asset quality rather than pursuing loan growth at the expense of credit risk.

Investment trading division

The Group expects trading activity to remain influenced by global interest rates, geopolitical developments, foreign fund flows, corporate earnings and movements in regional equity markets. While market volatility may present challenges, it can also create opportunities for both brokerage income and proprietary investment activities.

Greater emphasis will also be placed on disciplined investment strategies and effective risk controls to manage market volatility. The Group will continue to adopt a selective approach to investment opportunities, with capital deployed based on fundamental analysis, liquidity considerations, risk-adjusted returns and prevailing market conditions

Technology and IT-related manufacturing, trading and services division

The Board expects the Technology unit to generate positive contribution to the Group in FY 2027 on the back of the Group's continuing technology investment cycle, including investment associated with data centres, electronics and ICT-related activities and services that provides the Group with a favourable broader environment for technology-related opportunities.

B4. Variance of Actual Profit from Forecast Profit/Profit Guarantee

This note is not applicable for the financial year under review as the Group did not enter into any scheme that requires it to present forecast results or guarantee any profit.

B5. Tax Expense

The tax expense for the current financial quarter and financial year ended 30 June 2026 is as follows:-

	Individual Quarter ended 30-June-2026 RM'000	Quarter Quarter ended 30-June-2025 RM'000	Cumulative Year ended 30-June-2026 RM'000	Quarter Year ended 30-June-2025 RM'000
Income tax:-				
Provision for current financial quarter/year				
- Malaysian income tax	27,103	5,912	52,934	19,339
- Overseas income tax	89	11	302	385
(Over)/Underprovision in preceding financial quarter/year				
- Malaysian income tax	(10)	1,194	(176)	1,034
- Overseas income tax	-	-	-	(4)
Capital gains tax on disposal of unlisted shares	376	-	376	-
Deferred tax:-				
Transfer from/(to) deferred taxation	19	214	(463)	(152)
Overprovision in the preceding financial year	-	(15)	-	(15)
Deferred real property gains tax	51	23	51	23
	27,628	7,339	53,024	20,610

B5. Tax Expense (Cont'd)

The reconciliation between the statutory tax rate and the effective tax rate on the pre-tax profit of the Group are as follows:-

	Individual Quarter ended 30-June-2026 RM'000	Quarter Quarter ended 30-June-2025 RM'000	Cumulative Year ended 30-June-2026 RM'000	Quarter Year ended 30-June-2025 RM'000
Profit before tax	129,552	29,787	246,662	121,127
Income tax at Malaysian statutory tax rate of 24%	31,092	7,148	59,199	29,070
Tax effects in respect of:-				
Non-allowable expenses	23,236	9,624	44,565	21,650
Income not subject to tax	(22,536)	(9,874)	(48,929)	(30,032)
Effect of different tax rates in other countries	(3,071)	30	(2,355)	(627)
Overseas tax paid on dividend income	133	122	346	496
Deferred real property gains tax on fair value adjustment in investment properties	51	23	51	23
Utilisation of previously unrecognised deferred tax assets	(533)	(1,497)	(1,072)	(1,665)
Capital gains tax on disposal of unlisted shares	376	-	376	-
Deferred tax not recognised in the financial statements	(1,110)	584	1,019	680
Tax expense for the financial quarter/year	27,638	6,160	53,200	19,595
(Over)/Underprovision for tax expense in preceding financial quarter/year	(10)	1,194	(176)	1,030
Overprovision for deferred taxation in preceding financial quarter/year	-	(15)	-	(15)
	27,628	7,339	53,024	20,610

B6. Status of Corporate Proposal announced but not completed as at the date of this Report

There is no corporate proposal that has been announced but has not been completed as at the date of this Report.

B7. Status of Utilisation of Proceeds

There are no unutilised proceeds from any corporate proposal.

B8. Group Borrowings and Debt Securities as at 30 June 2026

	As at 30 June 2026					
	Long term		Short term		Total borrowings	
	Foreign denomination '000	RM denomination RM'000	Foreign denomination '000	RM denomination RM'000	Foreign denomination '000	RM denomination RM'000
<u>Secured</u>						
Bank overdrafts						
- RM	-	-	-	490	-	490
Term loans						
- RM	-	12,973	-	1,051	-	14,024
- SGD	-	-	11,120	34,924	11,120	34,924
- GBP	-	-	980	5,275	980	5,275
- EUR	-	-	1,113	5,160	1,113	5,160
Revolving credit facilities	-	-	-	347,102	-	347,102
Total loans and borrowings	-	12,973	-	394,002	-	406,975

	As at 30 June 2025					
	Long term		Short term		Total borrowings	
	Foreign denomination '000	RM denomination RM'000	Foreign denomination '000	RM denomination RM'000	Foreign denomination '000	RM denomination RM'000
<u>Secured</u>						
Term loans						
- RM	-	13,647	-	1,119	-	14,766
- SGD	-	-	10,816	35,827	10,816	35,827
- GBP	-	-	931	5,400	931	5,400
- EUR	-	-	2,016	9,984	2,016	9,984
Revolving credit facilities	-	-	-	199,088	-	199,088
Margin financing facilities	-	-	-	1,830	-	1,830
Total loans and borrowings	-	13,647	-	253,248	-	266,895

The weighted average interest rates per annum were as follows:-

	Interest Rate (%)	
	As at 30.06.2026	**As at 30.06.2025**
<u>Secured</u>		
Bank overdrafts	7.17%	-
Term loans	2.46%-7.24%	3.05%-6.92%
Revolving credit facilities	4.02%-6.00%	4.02%-6.00%
Margin financing facility	6.67%	6.67%

B8. Group Borrowings and Debt Securities as at 30 June 2026 (Cont'd)

Debt securities

Redeemable preference shares ("RPS")	RM'000
RPS issued by the Company - 132,604,152 RPS at RM1.00 per RPS	132,604
- Fair value of 331,510,380 free Warrants recognised in equity under warrants reserve	(4,936)
- Effects of deferred tax liability	(1,559)
Accumulated RPS dividends charged to statements of profit or loss	31,689
Accumulated RPS dividends paid	(25,194)
Accumulated RPS surrendered	(733)
Redemption during the financial year	(131,871)
RPS – liability component, disclosed as per MFRS requirements	**-**

In accordance with MFRS 132 Financial Instruments: Disclosure and Presentation, MFRS 112: Income Taxes and FRSIC Consensus 9/2008: Accounting for Rights Issue with Free Warrants, the Group has disclosed the RPS as a long-term liability, net of fair value for the free Warrants issued and the effects of deferred tax liability.

As of the date of this Report, 733,336 RPS was surrendered by RPS holders arising from the conversion of Warrants where settlement was by way of surrendering 733,336 RPS to the Company. The difference between the exercise price of 733,336 Warrants and the issued price of the RPS was repaid to the RPS holders.

On 27 February 2026, the Company had fully redeemed 132,604,152 RPS at the issue price of RM1.00 each net of 733,336 RPS which was previously surrendered by RPS holders arising from the conversion of Warrants at the conversion of RM0.90 each, for a total redemption sum of RM131,944,150

As of the date of this Report, a total of 30,467,734 units of Warrants were converted into ordinary shares in the Company and the remaining 301,042,646 units of Warrants which were not exercised prior to the expiry date on 27 February 2026, had lapsed.

B9. Material Litigation

There are no material pending litigation since the last annual reporting date up to the date of this Report. The Group was not engaged in any litigation which is likely to give rise to proceedings which may materially and adversely affect the financial position or the business operations of the Group.

B10. Dividend

The Board of Directors had on 27 November 2025 declared an interim single tier dividend of 3.0 sen per ordinary share each in the Company in respect of the financial year ended 30 June 2026. The interim dividend totaling RM19,898,156 was paid on 16 January 2026.

B11. Earnings per share

(a) Basic earnings per share

The basic earnings per share for the financial quarter and financial year have been calculated by dividing the profit attributable to owners of the Company for the financial quarter and financial year by the weighted average number of ordinary shares in issue during the financial quarter and financial year.

	Individual	Quarter	Cumulative	Quarter
	Quarter ended 30-June-2026	Quarter ended 30-June-2025	Year ended 30-June-2026	Year ended 30-June-2025
Net profit attributable to owners of the Company for the financial quarter and financial year (RM'000)	99,475	19,729	185,975	93,934
Weighted average number of ordinary shares in issue, after accounting for the effect of shares bought back ('000)	675,373	663,147	675,373	663,147
Basic earnings per share (Sen)	14.73	2.97	27.54	14.16

(b) Diluted earnings per share

The diluted earnings per share for the financial quarter and financial year are calculated by dividing the net profit attributable to owners of the Company for the financial quarter and financial year to the weighted average number of ordinary shares in issue during the financial quarter and financial year adjusted for the assumed conversion of dilutive Warrants into ordinary shares at the beginning of the financial year.

	Individual	Quarter	Cumulative	Quarter
	Quarter ended 30-June-2026	Quarter ended 30-June-2025	Year ended 30-June-2026	Year ended 30-June-2025
Net profit attributable to owners of the Company for the financial quarter and financial year (RM'000)	99,475	19,729	185,975	93,934
Weighted average number of ordinary shares in issue, after accounting for the effect of shares bought back ('000)	675,373	663,147	675,373	663,147
Adjusted for the assumed conversion of dilutive Warrants into ordinary shares ('000)	-	16,440	-	16,440
Adjusted weighted average number of ordinary shares ('000)	675,373	679,587	675,373	679,587
Diluted earnings per share (Sen)	14.73	2.90	27.54	13.82

For the current financial quarter and financial year, the diluted earnings per ordinary share is equivalent to the basic earnings per ordinary share as there were no potential dilutive ordinary shares of the Company as at the end of the current financial quarter and financial year.

B12. Derivative Financial Liabilities

Details of derivative financial liabilities as at 30 June 2026 are set out below:-

Type of Derivatives	Contract/ Notional value RM'000	Fair value RM'000
Currency Forward Contract and Options		
- Less than 1 year	172	(180)
Other equity related contracts		
- Less than 1 year	69,762	(4,081)
	69,934	(4,261)

There is no significant changes in respect of the following since the end of the preceding financial year ended 30 June 2025:-

(a) the cash requirements of the derivative financial instruments;
(b) the policies that is in place for mitigating or controlling the risks associated with these derivative financial instruments; and
(c) the related accounting policies.

B13. Disclosure of Gains/Losses Arising from Fair Value Changes of Financial Liabilities

Financial liabilities of the Group are classified as either financial liabilities at fair value through profit or loss or other financial liabilities.

Financial liabilities at fair value through profit or loss

Financial liabilities at fair value through profit or loss include derivative financial instruments entered into by the Group that do not meet the hedge accounting criteria.

The fair value changes of the derivative financial instruments are derived from quotes obtained from licensed financial institutions. The resulting gain or loss is recognised in the statements of profit or loss. Fair value gain on derivative financial instruments of RM0.5 million in the current financial quarter and fair value loss of -RM3.5 million for the financial year ended 30 June 2026 have been recognised in the statements of profit or loss.

Other financial liabilities

The Group's other financial liabilities include trade payables, other payables and accruals and loans and borrowings.

Trade and other payables are recognised initially at fair value plus directly attributable transaction costs and are subsequently measured at amortised cost using the effective interest method.

Loans and borrowings are recognised initially at fair value, net of transaction costs incurred, and are subsequently measured at amortised cost using the effective interest method.

The carrying amounts of other financial liabilities as at the end of the reporting period approximate to their fair values due to their short-term nature, or that they are floating rate instruments that are re-priced to market interest rates on or near the end of the reporting period.

There is no gain or loss arising from fair value changes to other financial liabilities.