

Quarterly rpt on consolidated results for the financial period ended 31 Mar 2026

INSAS BERHAD

Financial Year End 30 Jun 2026

Quarter 3 Qtr

Quarterly report for the financial period ended 31 Mar 2026

The figures have not been audited

Attachments

[IB Q326.pdf](#)
1.3 MB

Default Currency

Other Currency

Currency: Malaysian Ringgit (MYR)

SUMMARY OF KEY FINANCIAL INFORMATION 31 Mar 2026

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31 Mar 2026	31 Mar 2025	31 Mar 2026	31 Mar 2025
	MYR'000	MYR'000	MYR'000	MYR'000
1 Revenue	32,679	64,371	213,456	151,849
2 Profit/(loss) before tax	30,722	27,939	117,110	91,340
3 Profit/(loss) for the period	27,821	22,670	91,714	78,069
4 Profit/(loss) attributable to ordinary equity holders of the parent	25,800	20,976	86,500	74,205
5 Basic earnings/(loss) per share (Subunit)	3.82	3.16	12.81	11.19
6 Proposed/Declared dividend per share (Subunit)	0.00	0.00	3.00	2.50
	AS AT END OF CURRENT QUARTER		AS AT PRECEDING FINANCIAL YEAR END	
7 Net assets per share attributable to ordinary equity holders of the parent	3.6600		3.7200	

Remarks :

1. The basic earnings per ordinary share have been calculated based on the profit attributable to the owners of the Company and the weighted average number of ordinary shares in issue during the period net of shares bought back by the Company.

2. The diluted earnings per ordinary share for the financial quarter and financial period are calculated by dividing the profit attributable to owners of the Company for the financial quarter and financial period to the weighted average number of ordinary shares in issue during the financial quarter and financial period adjusted for the assumed conversion of dilutive Warrants into ordinary shares at the beginning of the financial period.

For the current financial quarter and financial period, the diluted earnings per ordinary share is equivalent to the basic earnings per ordinary share as there were no potential dilutive ordinary shares of the Company as at the end of the current financial quarter and financial period.

3. The net assets per ordinary share attributable to owners of the Company is computed based on Total Shareholders Funds (excluding non-controlling interests) divided by the total number of ordinary shares in issue, net of shares bought back.

Definition of Subunit:

In a currency system, there is usually a main unit (base) and subunit that is a fraction amount of the main unit. Example for the subunit as follows:

Country	Base Unit	Subunit
Malaysia	Ringgit	Sen
United States	Dollar	Cent
United Kingdom	Pound	Pence

Announcement Info

Company Name	INSAS BERHAD
Stock Name	INSAS
Date Announced	25 May 2026
Category	Financial Results
Reference Number	FRA-25052026-00020

INSAS BERHAD
Registration No. 196101000026 (4081-M)
(Incorporated in Malaysia)

25 MARCH 2026

BURSA MALAYSIA SECURITIES BERHAD
9th Floor, Exchange Square
Bukit Kewangan
50200 Kuala Lumpur

UNAUDITED FINANCIAL REPORT FOR THE THIRD QUARTER AND FINANCIAL PERIOD ENDED 31 MARCH 2026

CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS

	Note	INDIVIDUAL QUARTER			CUMULATIVE QUARTER		
		FY2026 Quarter ended 31-Mar-26 RM'000	FY2025 Quarter ended 31-Mar-25 RM'000	Changes %	FY2026 Period ended 31-Mar-26 RM'000	FY2025 Period ended 31-Mar-25 RM'000	Changes %
Revenue		32,679	64,371	-49%	213,456	151,849	41%
Cost of sales	1	(14,870)	(30,836)	-52%	(89,460)	(77,000)	16%
Other income	2	24,060	17,514	37%	87,311	92,794	-6%
Administration expenses	3	(7,691)	(6,500)	18%	(19,695)	(19,054)	3%
Other operating expenses	4	1,889	(21,159)	>-100%	(78,734)	(70,579)	12%
Finance costs		(8,201)	(5,732)	43%	(19,268)	(15,886)	21%
Exceptional item	5	-	91	-100%	2,631	4,691	-44%
Share of profits less losses of associate companies		2,862	10,253	-72%	20,958	24,512	-14%
Share of (loss)/profit of a jointly controlled entity		(6)	(63)	-90%	(89)	13	>-100%
Profit before tax		30,722	27,939	10%	117,110	91,340	28%
Tax expense		(2,901)	(5,269)	-45%	(25,396)	(13,271)	91%
Profit for the quarter/period		27,821	22,670	23%	91,714	78,069	17%
Profit attributable to:-							
Owners of the Company		25,800	20,976	23%	86,500	74,205	17%
Non-controlling interests		2,021	1,694	19%	5,214	3,864	35%
		27,821	22,670	23%	91,714	78,069	17%
Earnings per share (in Sen)							
- Basic		3.82	3.16		12.81	11.19	
- Diluted		3.82	3.05		12.81	10.79	

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UNAUDITED FINANCIAL REPORT FOR THE THIRD QUARTER AND FINANCIAL PERIOD ENDED 31 MARCH 2026

CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS (CONT'D)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	FY2026 Quarter ended 31-Mar-26 RM'000	FY2025 Quarter ended 31-Mar-25 RM'000	FY2026 Period ended 31-Mar-26 RM'000	FY2025 Period ended 31-Mar-25 RM'000
Note 1				
Included in Cost of sales is the following item:-				
Depreciation	(1,658)	(1,912)	(5,193)	(5,920)
Note 2				
Included in Other income are the following items:-				
Allowance for doubtful debts no longer required	101	5	140	527
Bad debts recovered	-	-	1	29
Fair value gain on derivative financial instruments	-	291	-	718
Gain on disposal of property, plant and equipment	383	301	611	1,498
(Loss)/Gain on disposal of quoted securities held for investment	(432)	-	256	-
Interest income	7,653	9,999	24,028	30,021
Gain/(Loss) on fair value changes of financial assets at fair value through profit or loss	4,770	(4,623)	34,377	12,020
Gain on disposal of an investment property	-	-	-	1,602
Gain on derecognition of equity interest in a subsidiary company on completion of member's voluntary winding up	5,066	-	5,066	-
Gain on disposal of shares in an associate company	-	-	-	20,389
Reversal of provision for impairment loss on property, plant and equipment	-	-	-	37
Note 3				
Included in Administration expenses are the following items:-				
Amortisation of intangible assets	-	(2)	-	(6)
Depreciation	(335)	(326)	(981)	(912)
Note 4				
Included in Other operating expenses are the following items:-				
Allowance for doubtful debts	1	(75)	(6,002)	(1,408)
Amortisation of intangible asset	(15)	(15)	(45)	(45)
Bad debts written off	-	(66)	-	(402)
Depreciation	(627)	(497)	(1,718)	(1,445)
Fair value loss on derivative financial instruments	(3,541)	-	(4,000)	-
Inventories written off	-	(284)	-	(284)
Loss on acquisition of an associate company upon remeasurement of previously held equity interest arising from step acquisition	-	-	(1,136)	-
Loss on disposal of an investment property	(140)	-	(140)	-
Gain/(Loss) on exchange differences				
- unrealised	5,615	1,435	(15,688)	(14,549)
- realised	(565)	(534)	(162)	(494)
Property, plant and equipment written off	-	(1)	(3)	(18)
Note 5				
Exceptional item represents:-				
Net gain on deemed disposal of equity interests in an associate company	-	91	2,631	4,691

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UNAUDITED FINANCIAL REPORT FOR THE THIRD QUARTER AND FINANCIAL PERIOD ENDED 31 MARCH 2026

CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER			CUMULATIVE QUARTER		
	FY2026	FY2025	Changes %	FY2026	FY2025	Changes %
	Quarter ended 31-Mar-26 RM'000	Quarter ended 31-Mar-25 RM'000		Period ended 31-Mar-26 RM'000	Period ended 31-Mar-25 RM'000	
Profit for the quarter/period	27,821	22,670	23%	91,714	78,069	17%
<u>Other comprehensive (loss)/income may not be reclassified to profit or loss subsequently:-</u>						
Unrealised (loss)/gain on fair value changes of financial assets at fair value through other comprehensive income, net of tax	(790)	-	>-100%	2,419	(595)	>-100%
Share of other comprehensive income of investments accounted for using equity method, net of tax	-	-	-	117	-	>100%
<u>Other comprehensive loss may be reclassified to profit or loss subsequently:-</u>						
Share of other comprehensive loss of investments accounted for using equity method, net of tax	(560)	(352)	59%	(5,244)	(8,929)	-41%
Foreign currency translation of foreign operations, net of tax	(1,750)	(82)	>100%	(12,433)	(17,252)	-28%
Total other comprehensive loss for the quarter/period, net of tax	(3,100)	(434)	>100%	(15,141)	(26,776)	-43%
Total comprehensive income for the quarter/period, net of tax	24,721	22,236	11%	76,573	51,293	49%
Attributable to:-						
Owners of the Company	22,700	20,542	11%	71,359	47,429	50%
Non-controlling interests	2,021	1,694	19%	5,214	3,864	35%
	<u>24,721</u>	<u>22,236</u>	<u>11%</u>	<u>76,573</u>	<u>51,293</u>	<u>49%</u>

Note 6

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2025 and the accompanying explanatory notes attached to the Interim Financial Statements.

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UNAUDITED FINANCIAL REPORT FOR THE THIRD QUARTER AND FINANCIAL PERIOD ENDED 31 MARCH 2026

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

	As at 31/03/2026 RM'000 (Unaudited)	As at 30/06/2025 RM'000 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	73,408	78,218
Investment properties	239,600	243,080
Financial assets at fair value through other comprehensive income	61,762	53,553
Jointly controlled entity	(705)	(766)
Associate companies	581,503	554,755
Other receivables	7,345	7,345
Intangible assets	46,829	43,891
Deferred tax assets	2,940	2,735
Land and property development costs	68,000	68,000
Total non-current assets	1,080,682	1,050,811
Current assets		
Land and property development costs	11,977	11,772
Inventories	17,998	18,224
Trade receivables	639,286	521,094
Amount due from associate companies	78,259	82,314
Amount due from a jointly controlled entity	707	694
Other receivables, deposits and prepayments	63,711	58,564
Financial assets at fair value through profit or loss	288,222	248,762
Tax recoverable	6,545	12,769
Deposits with licensed banks and financial institutions	913,554	978,775
Cash and bank balances	232,075	174,252
Total current assets	2,252,334	2,107,220
TOTAL ASSETS	3,333,016	3,158,031
EQUITY AND LIABILITIES		
EQUITY		
Share capital	901,575	873,930
Treasury shares	(14,499)	(14,499)
Reserves	14,742	40,606
Retained earnings	1,639,653	1,568,894
Equity attributable to owners of the Company	2,541,471	2,468,931
Non-controlling interests	174,445	175,942
TOTAL EQUITY	2,715,916	2,644,873
LIABILITIES		
Non-current liabilities		
Loans and borrowings	13,241	13,647
Lease liabilities	11,644	15,964
Deferred tax liabilities	14,850	15,127
Total non-current liabilities	39,735	44,738
Current liabilities		
Derivative financial liabilities	4,727	727
Trade payables	32,743	37,075
Other payables, deposits received and accruals	27,691	38,742
Loans and borrowings	498,024	253,248
Lease liabilities	8,119	7,993
Tax payable	6,061	516
Redeemable preference shares	-	130,119
Total current liabilities	577,365	468,420
TOTAL LIABILITIES	617,100	513,158
TOTAL EQUITY AND LIABILITIES	3,333,016	3,158,031
Net assets per share attributable to owners of the Company⁽⁷⁾ (RM)	3.66	3.72

Note 7

Net assets per share attributable to owners of the Company is computed based on Total Shareholders' Funds (excluding Non-controlling interests) divided by the total number of ordinary shares in issue, net of shares bought back.

Note 8

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2025 and the accompanying explanatory notes attached to the Interim Financial Statements.

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UNAUDITED FINANCIAL REPORT FOR THE THIRD QUARTER AND FINANCIAL PERIOD ENDED 31 MARCH 2026

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	< ----- Attributable to Owners of the Company ----- >									
	<----- Non-distributable reserves ----->					<- Distributable reserves ->				
	Share capital RM'000	Fair value through other comprehensive income reserve RM'000	Warrants reserve RM'000	Other reserves RM'000	Exchange translation reserve RM'000	Treasury shares RM'000	Retained earnings RM'000	Total RM'000	Non- controlling interests RM'000	Total equity RM'000
Financial period ended 31 March 2026										
As at 1 July 2025	873,930	(3,127)	4,933	2,646	36,154	(14,499)	1,568,894	2,468,931	175,942	2,644,873
Transactions with owners:-										
Cash dividends paid to owners of the Company	-	-	-	-	-	-	(19,898)	(19,898)	-	(19,898)
Capital distribution by a subsidiary company to non-controlling interests	-	-	-	-	-	-	-	-	(4,032)	(4,032)
Acquisition of equity interests in a subsidiary company	-	-	-	-	-	-	-	-	2,771	2,771
Subscription of shares in subsidiary companies by non-controlling interests	-	-	-	-	-	-	-	-	1,153	1,153
Non-controlling interests' changes in ownership interests in subsidiary companies	-	-	-	-	-	-	(960)	(960)	(6,127)	(7,087)
Dividend paid to non-controlling interests of a subsidiary company	-	-	-	-	-	-	-	-	(476)	(476)
Derecognition of warrants reserve on expiry of warrants	-	-	(4,483)	-	-	-	4,483	-	-	-
Derecognition of equity interest in a subsidiary company on completion of member's voluntary winding up	-	-	-	-	(5,066)	-	-	(5,066)	-	(5,066)
Issuance of ordinary shares pursuant to exercise of warrants	27,645	-	(450)	-	-	-	-	27,195	-	27,195
Transfer of fair value through other comprehensive income reserve to retained earnings	-	(577)	-	-	-	-	577	-	-	-
Total transactions with owners	27,645	(577)	(4,933)	-	(5,066)	-	(15,798)	1,271	(6,711)	(5,440)
Total comprehensive income/(loss) for the financial period										
Profit for the financial period	-	-	-	-	-	-	86,500	86,500	5,214	91,714
Unrealised gain on fair value changes of financial assets at fair value through other comprehensive income, net of tax	-	2,419	-	-	-	-	-	2,419	-	2,419
Share of other comprehensive income/(loss) of investments accounted for using equity method, net of tax	-	117	-	-	(5,140)	-	(104)	(5,127)	-	(5,127)
Foreign currency translation of foreign operations, net of tax	-	-	-	-	(12,433)	-	-	(12,433)	-	(12,433)
Total comprehensive income/(loss) for the financial period	-	2,536	-	-	(17,573)	-	86,396	71,359	5,214	76,573
Post-acquisition reserves - associate companies	-	-	-	(251)	-	-	161	(90)	-	(90)
Balance at 31 March 2026	901,575	(1,168)	-	2,395	13,515	(14,499)	1,639,653	2,541,471	174,445	2,715,916

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UNAUDITED FINANCIAL REPORT FOR THE THIRD QUARTER AND FINANCIAL PERIOD ENDED 31 MARCH 2026

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY (CONT'D)

	<----- Attributable to Owners of the Company ----->									
	<----- Non-distributable reserves ----->					<--- Distributable reserves --->				
	Share capital RM'000	Fair value through other comprehensive income reserve RM'000	Warrants reserve RM'000	Other reserves RM'000	Exchange translation reserve RM'000	Treasury shares RM'000	Retained earnings RM'000	Total RM'000	Non- controlling interests RM'000	Total equity RM'000
Financial period ended 31 March 2025										
As at 1 July 2024	873,780	-	4,935	(7,807)	72,469	(14,499)	1,503,938	2,432,816	182,991	2,615,807
Transactions with owners:-										
Cash dividends paid to owners of the Company	-	-	-	-	-	-	(16,578)	(16,578)	-	(16,578)
Non-controlling interests' changes in ownership interests in a subsidiary company	-	-	-	-	-	-	(1,728)	(1,728)	(6,982)	(8,710)
Subscription of shares in a subsidiary company by non-controlling interests	-	-	-	-	-	-	-	-	500	500
Issuance of ordinary shares pursuant to exercise of warrants	12	-	-	-	-	-	-	12	-	12
Transfer of fair value through other comprehensive income reserve to retained earnings	-	595	-	-	-	-	(595)	-	-	-
Total transactions with owners	12	595	-	-	-	-	(18,901)	(18,294)	(6,482)	(24,776)
Total comprehensive (loss)/income for the financial period										
Profit for the financial period	-	-	-	-	-	-	74,205	74,205	3,864	78,069
Unrealised loss on fair value changes of financial assets at fair value through other comprehensive income, net of tax	-	(595)	-	-	-	-	-	(595)	-	(595)
Share of other comprehensive loss of investments accounted for using equity method, net of tax	-	-	-	-	(8,812)	-	(117)	(8,929)	-	(8,929)
Foreign currency translation of foreign operations, net of tax	-	-	-	-	(17,252)	-	-	(17,252)	-	(17,252)
Total comprehensive (loss)/income for the financial period	-	(595)	-	-	(26,064)	-	74,088	47,429	3,864	51,293
Post-acquisition reserves - associate companies	-	-	-	(418)	-	-	-	(418)	-	(418)
Balance at 31 March 2025	873,792	-	4,935	(8,225)	46,405	(14,499)	1,559,125	2,461,533	180,373	2,641,906

Note 9
The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2025 and the accompanying explanatory notes attached to the Interim Financial Statements.

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UNAUDITED FINANCIAL REPORT FOR THE THIRD QUARTER AND FINANCIAL PERIOD ENDED 31 MARCH 2026

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS

	Period ended 31/03/2026 RM'000	Period ended 31/03/2025 RM'000
Cash flows from operating activities		
Profit before tax	117,110	91,340
Adjustments for:-		
Non-cash items	(33,657)	(46,675)
Finance costs	19,268	15,886
Interest income	(24,028)	(30,021)
Operating profit before working capital changes	<u>78,693</u>	<u>30,530</u>
Changes in working capital:-		
Net changes in current assets	(108,705)	(77,008)
Net changes in current liabilities	(13,213)	(28,817)
Cash used in operations	<u>(43,225)</u>	<u>(75,295)</u>
Interest paid	(19,193)	(15,221)
Interest received	24,028	30,021
Net tax paid	(13,928)	(16,079)
Net cash used in operating activities	<u>(52,318)</u>	<u>(76,574)</u>
Cash flows from investing activities		
Subscription/Acquisition of shares in associate companies	(57,056)	(213)
Subscription of shares in a jointly controlled entity	(150)	-
Investment in financial assets at fair value through profit or loss	(3,826)	-
Purchase of unquoted investment	(6,500)	(3,778)
Purchase of property, plant and equipment	(1,859)	(3,977)
Purchase of intangible assets	(127)	-
Improvement work incurred on investment properties	(66)	-
Proceeds from disposal of an investment property	500	13,800
Proceeds from disposal of shares in an associate company	-	27,600
Proceeds from disposal of property, plant and equipment	2,039	1,962
Proceeds from disposal of quoted investment	577	-
Dividend received	22,233	27,889
Net cash (used in)/from investing activities	<u>(44,235)</u>	<u>63,283</u>
Cash flows from financing activities		
Consideration paid for acquisition of additional shares in a subsidiary company from non-controlling interests	(7,087)	(8,710)
Increase in fixed deposits pledged	(17,715)	(30,823)
(Increase)/Decrease in cash and bank balances pledged	(33,331)	28,594
Net drawdown of loans and borrowings	236,859	62,490
Proceeds from subscription of shares in subsidiary companies by non-controlling interests	1,153	500
Proceeds from issuance of ordinary shares	26,536	12
Dividend paid to non-controlling interests of a subsidiary company	(476)	-
Cash dividends paid to owners of the Company	(19,898)	(16,578)
Capital distribution by a subsidiary company to non-controlling interest	(4,032)	-
Repayment of lease liabilities	(7,090)	(5,837)
Redemption of redeemable preference shares	(131,944)	-
Net cash from financing activities	<u>42,975</u>	<u>29,648</u>
Net (decrease)/increase in cash and cash equivalents	(53,578)	16,357
Cash and cash equivalents at beginning of the financial period	917,126	968,505
Exchange differences	(7,273)	(7,720)
Cash and cash equivalents at end of the financial period	<u>856,275</u>	<u>977,142</u>
Cash and cash equivalents comprise of:-		
Bank overdrafts	(10,515)	-
Cash and bank balances	232,075	186,903
Deposits with licensed banks and financial institutions	<u>913,554</u>	<u>1,028,997</u>
	1,135,114	1,215,900
Less:		
Cash and bank balances pledged	(34,870)	(1,695)
Fixed deposits pledged	(243,969)	(237,063)
	<u>856,275</u>	<u>977,142</u>

Note 10

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 30 June 2025 and the accompanying explanatory notes attached to the Interim Financial Statements.

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UNAUDITED FINANCIAL REPORT FOR THE THIRD QUARTER AND FINANCIAL PERIOD ENDED 31 MARCH 2026 – NOTES TO THE UNAUDITED FINANCIAL REPORT.

Part A – Explanatory Notes Pursuant to Malaysian Financial Reporting Standard 134: Interim Financial Reporting

A1. Basis of Preparation

This set of financial report is unaudited and has been prepared in compliance with the reporting requirements outlined in the Malaysian Financial Reporting Standard (“MFRS”) 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“MASB”) and Paragraph 9.22 of the Main Market Listing Requirements of the Bursa Malaysia Securities Berhad.

This Report should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 June 2025, which were prepared under the Malaysian Financial Reporting Standards. The explanatory notes attached to this financial report provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 June 2025.

A2. Changes in Accounting Policies

The accounting policies and methods of computation and presentation adopted by the Group in this Quarterly Report are consistent with those adopted in the audited financial statements for the financial year ended 30 June 2025 except for the adoption of the following amendments to Standards issued by the MASB that became effective and relevant to the Group for the financial year beginning on or after 1 July 2025:-

Effective for financial period beginning on or after 1 January 2025

Amendments to MFRS 121 The Effects of Changes in Foreign Exchange Rates - Lack of Exchangeability

The adoption of the amendments to Standards did not have any material financial impact to the financial statements of the Group.

A2. Changes in Accounting Policies (Cont'd)

The Group has not early adopted new Standards, amendments to Standards and annual improvements to Standards that have been issued but are not yet effective for the accounting period beginning 1 July 2025, as follows:-

Effective for financial period beginning on or after 1 January 2026

Amendments to MFRS 9 and MFRS 7	Financial Instruments and Financial Instruments: Disclosures – Amendments to the Classification and Measurement of Financial Instruments
Amendments to MFRS 9 and MFRS 7	Financial Instruments and Financial Instruments: Disclosures – Contracts Referencing Nature - Dependent Electricity
Annual Improvements to MFRS Accounting Standards – Volume 11	
- Amendments to MFRS 1 First-time Adoption of MFRS Accounting Standards	
- Amendments to MFRS 7 Financial Instruments: Disclosures	
- Amendments to MFRS 9 Financial Instruments	
- Amendments to MFRS 10 Consolidated Financial Statements	
- Amendments to MFRS 107 Statement of Cash Flow	

Effective for financial period beginning on or after 1 January 2027

MFRS 18	Presentation and Disclosure in Financial Statements
MFRS 19	Subsidiaries without Public Accountability: Disclosures
Amendments to MFRS 19	Subsidiaries without Public Accountability : Disclosures
Amendments to MFRS 121	The Effects of Changes in Foreign Exchange Rates - Translation to a Hyperinflationary Presentation Currency

Management anticipates that all relevant pronouncements will be adopted in the Group's accounting policies for the first period beginning after the effective date of the pronouncements.

The initial applications of the relevant new Standards, amendments to Standards and annual improvements to Standards are not expected to have any material financial impact to the financial statements of the Group.

A3. Declaration of Audit Qualification

There was no qualified report issued by the auditors in the audited financial statements of the Group for the financial year ended 30 June 2025.

A4. Seasonality and Cyclicity of Interim Operations

The performance of the Group is not significantly affected by seasonal and cyclical fluctuation.

A5. Exceptional/Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

The following are the exceptional items that occurred during the current financial quarter and financial period under review which affect the assets, liabilities, equity, net income or cash flows of the Group:-

A5. Exceptional/Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows (cont'd)

Recognised in the Statements of Profit or Loss

	Individual Quarter		Cumulative Quarter	
	Quarter ended	Quarter ended	Period ended	Period ended
	31-Mar-2026	31-Mar-2025	31-Mar-2026	31-Mar-2025
	RM'000	RM'000	RM'000	RM'000
Bad debts written off	-	(66)	-	(402)
Inventories written off	-	(284)	-	(284)
Fair value (loss)/gain on derivative financial instruments	(3,541)	291	(4,000)	718
(Loss)/Gain on disposal of an investment property	(140)	-	(140)	1,602
Gain on derecognition of equity interest in a subsidiary company on completion of member's voluntary winding up	5,066	-	5,066	-
Gain/(Loss) on fair value changes of financial assets at fair value through profit or loss	4,770	(4,623)	34,377	12,020
(Loss)/Gain on disposal of quoted securities held for investment	(432)	-	256	-
Gain/(Loss) on exchange differences				
- realised	(565)	(534)	(162)	(494)
- unrealised	5,615	1,435	(15,688)	(14,549)
Gain on disposal of shares in an associate company	-	-	-	20,389
Loss on acquisition of an associate company upon remeasurement of previously held equity interest arising from step acquisition	-	-	(1,136)	-
Net gain on deemed disposal of equity interests in an associate company	-	91	2,631	4,691

A6. Material Changes in Estimates

There are no material changes in accounting estimates used in the preparation of the financial statements in the current financial quarter and financial period as compared to the preceding corresponding financial quarter and financial period.

A7. Debts and Equity Securities

The shareholders of the Company, by an ordinary resolution passed in the Annual General Meeting of the Company held on 28 November 2025, approved the Company's plan to repurchase its own shares. The Directors of the Company are committed to enhance the value of the Company to its shareholders and believe that the repurchase plan can be applied in the best interests of the Company and its shareholders.

The Company did not repurchase any of its shares from the open market during the financial period ended 31 March 2026. Of the total 723,815,787 issued and fully paid-up ordinary shares, 30,327,291 shares are being held as treasury shares by the Company as at 31 March 2026.

During the current financial quarter and financial period ended 31 March 2026, the Company increased its issued and paid-up ordinary share capital by way of issuance of 30,216,644 ordinary shares pursuant to the exercise of warrant into ordinary shares by certain warrant holders of the Company.

A7. Debts and Equity Securities (Cont'd)

Other than the above, there were no issuance and repayment of equity and debts securities, share cancellations and resale of treasury shares by the Company for the financial period ended 31 March 2026.

A8. Dividends Paid

During the current financial quarter and financial period-to-date, the Company paid the following dividends:-

- (a) a preferential cash dividend of 3.8% per annum per redeemable preference share amounting to RM2,498,759 for the period from 1 January 2025 to 30 June 2025, paid on 17 July 2025;
- (b) an interim single tier cash dividend of 3.0 sen per ordinary share amounting to RM19,898,156 in respect of the financial year ending 30 June 2026, paid on 16 January 2026;
- (c) a preferential cash dividend of 3.8% per annum per redeemable preference share amounting to RM2,540,174 for the period from 1 July 2025 to 31 December 2025, paid on 16 January 2026; and
- (d) final preferential cash dividend of 3.8% per annum per redeemable preference share amounting to RM814,512 for the period from 1 January 2026 to 28 February 2026, paid on 27 February 2026; and

A9. Segment Information

The segment analysis on the Group's results for the financial period ended 31 March 2026 is as follows:-

	Financial services and credit & leasing	Investment holding and trading	Technology and IT-related manufacturing, trading and services	Manufacturing and distribution of consumer products and services, retail trading and car rental	Property investment and development	Elimination	Consolidated Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue							
External revenue	68,607	114,263	17,475	10,271	2,840	-	213,456
Inter-segment revenue	706	32,017	15,237	228	212	(48,400)	-
Total segment revenue	69,313	146,280	32,712	10,499	3,052	(48,400)	213,456
Results							
Segment profit/(loss) from operations	35,461	61,179	(9,011)	(305)	1,594	(68)	88,850
Interest income	5,126	15,916	14,418	256	737	(12,425)	24,028
Finance costs	(11,988)	(15,660)	(2,493)	(1,369)	(251)	12,493	(19,268)
Exceptional item	-	-	2,631	-	-	-	2,631
Share of profits less losses of associate companies	-	3,390	15,326	2,200	42	-	20,958
Share of loss of a jointly controlled entity	(89)	-	-	-	-	-	(89)
Profit before tax	28,510	64,825	20,871	782	2,122	-	117,110
Tax expense	(7,061)	(15,926)	(2,041)	(60)	(308)	-	(25,396)
Profit for the financial period	21,449	48,899	18,830	722	1,814	-	91,714
Attributable to:-							
Owners of the Company							86,500
Non-controlling interests							5,214
Segment assets	940,865	913,460	1,194,138	65,021	219,532	-	3,333,016
Segment liabilities	71,129	403,346	107,253	20,754	14,618	-	617,100

A9. Segment Information (Cont'd)

The segment analysis on the Group's results for the financial period ended 31 March 2025 is as follows:-

	Financial services and credit & leasing	Investment holding and trading	Technology and IT-related manufacturing, trading and services	Manufacturing and distribution of consumer products and services, retail trading and car rental	Property investment and development	Eliminations	Consolidated Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue							
External revenue	46,747	68,669	23,548	11,787	1,098	-	151,849
Inter-segment revenue	220	10,503	17,950	286	166	(29,125)	-
Total segment revenue	46,967	79,172	41,498	12,073	1,264	(29,125)	151,849
Results							
Segment profit/(loss) from operations	20,080	9,760	17,444	(505)	1,111	99	47,989
Interest income	4,883	17,136	15,804	631	778	(9,211)	30,021
Finance costs	(7,997)	(13,451)	(409)	(2,040)	(1,101)	9,112	(15,886)
Exceptional item	-	-	4,691	-	-	-	4,691
Share of profits less losses of associate companies	-	1,149	25,023	887	(2,547)	-	24,512
Share of profit of a jointly controlled entity	13	-	-	-	-	-	13
Profit/(Loss) before tax	16,979	14,594	62,553	(1,027)	(1,759)	-	91,340
Tax expense	(6,720)	(3,891)	(2,483)	(13)	(164)	-	(13,271)
Profit/(Loss) for the financial period	10,259	10,703	60,070	(1,040)	(1,923)	-	78,069
Attributable to:-							
Owners of the Company							74,205
Non-controlling interests							3,864
Segment assets	822,813	843,876	1,176,702	70,883	273,531	-	3,187,805
Segment liabilities	74,496	393,172	20,919	25,829	31,483	-	545,899

A10. Valuation of Property, Plant and Equipment

The valuation of land and building held under property, plant and equipment has been brought forward without amendment from the annual financial statements of the Group for the financial year ended 30 June 2025.

A11. Changes in the Composition of the Group

There were no changes in the composition of the Group for the current financial quarter and financial period, including business combinations, acquisition or disposal of subsidiary companies and long-term investments, restructuring and discontinuing operations other than as disclosed below:-

- (a) On 28 July 2025, the Company announced that the Group, through its subsidiary companies, have subscribed for a total of 479,462,800 ordinary shares and 479,462,800 free detachable warrants in Microlink Solutions Berhad ("MSB") pursuant to MSB's renounceable rights issue of 536,198,072 new ordinary shares together with 536,198,072 free detachable warrants at an issue price of RM0.16 per ordinary share ("Subscription of MSB Shares").

A11. Changes in the Composition of the Group (Cont'd)

There were no changes in the composition of the Group for the current financial quarter and financial period, including business combinations, acquisition or disposal of subsidiary companies and long-term investments, restructuring and discontinuing operations other than as disclosed below (cont'd):-

(a) (Cont'd)

Arising from the Subscription of MSB Shares, the Group currently holds 529,142,800 ordinary shares representing 32.89% equity interest in MSB. Consequently, MSB becomes an associate company of the Group and the Group commences equity accounting on its investment in MSB effective from Q1/2026.

MSB is principally engaged in the provision of research and development on information technology solutions to the financial services industry and the public sectors.

(b) In September 2025, Montego Assets Limited, an indirect wholly-owned subsidiary of the Company, acquired 7,070,000 ordinary shares in M & A Equity Holdings Berhad ("M & A Equity") for a total consideration of RM1,997,040. Arising from the acquisition, the Group's shareholding in M & A Equity increased from 58.07% to 58.43%.

In the previous financial quarter, Montego Assets Limited acquired additional 11,706,000 ordinary shares in M & A Equity for a total consideration of RM3,221,345. Arising from the acquisition, the Group's shareholding in M & A Equity increased from 58.43% to 58.97%.

During the current financial quarter, Montego Assets Limited acquired additional 8,695,000 ordinary shares in M & A Equity for a total consideration of RM1,868,542. Arising from the acquisition, the Group's shareholding in M & A Equity increased from 58.97% to 59.40%.

(c) On 26 September 2025, the Company announced that M & A Securities (HK) Limited ("M&A HK"), a wholly-owned dormant subsidiary of the Company, has commenced member's voluntary winding-up.

M&A HK had conducted its final meeting on 30 March 2026 to conclude the member's voluntary winding-up. The Return of Final Meeting was lodged on the same day with the Companies Registry of Hong Kong, and on the expiration of 3 months after the said lodgement date, M&A HK will be dissolved.

The winding-up of M&A HK has no material financial effect on the net assets, gearing and earnings of the Group for the financial year ending 30 June 2026.

(d) Ideal Dragon Sdn Bhd ("IDSB"), a dormant indirect 20% owned associate company, had been officially struck off from the register of Companies Commission of Malaysia upon publication in the Gazette by the Registrar of Companies on 11 November 2025, pursuant to Section 551(3) of the Companies Act 2016.

IDSB is a dormant company and the struck off of IDSB has no material financial effect on the earnings and net assets of the Group for the financial year ending 30 June 2026.

A11. Changes in the Composition of the Group (Cont'd)

There were no changes in the composition of the Group for the current financial quarter and financial period, including business combinations, acquisition or disposal of subsidiary companies and long-term investments, restructuring and discontinuing operations other than as disclosed below (cont'd):-

- (e) On 12 November 2025, M & A Equity entered into a conditional Share Subscription Agreement ("SSA") with Klever Stock Sdn. Bhd. ("KLSTK") for the subscription of 60% equity interest in KLSTK comprising 2,028,300 ordinary shares in KLSTK for a total cash consideration of RM2,028,300 ("the Subscription").

KLSTK is principally engaged in the business of providing infrastructure for hosting data, data processing services and related activities.

The Subscription was completed on 15 December 2025 and KLSTK became a 60%-owned subsidiary of M & A Equity.

- (f) On 19 January 2026, M & A Equity announced that the commencement of members' voluntary winding up of its dormant, indirect 75% owned subsidiary, Darul Majumas Sdn. Bhd. pursuant to Section 439(1)(b) of the Companies Act 2016.

A12. Material Subsequent Events

There were no material events subsequent to the financial period ended 31 March 2026 and up to the date of this Report, which affects substantially the results of the operation of the Group other than as disclosed below:-

On 19 May 2026, the Company announced that Insas Plaza Sdn Bhd and Insas Technology Berhad, both wholly-owned subsidiaries of the Company, had disposed of an aggregate of 100 million ordinary shares ("Inari Shares") in its associated company, Inari Amertron Berhad ("Inari") for a total consideration of RM186.0 million ("Disposals").

The Disposals were carried out through Direct Business Transactions between M&A Securities Sdn Bhd acting for the Group and a licensed stock broking firm.

The Disposals allow the Group to realise capital gains and monetise part of its investment in Inari. The Disposals are expected to result in a gain on disposal to the Group of approximately RM84.0 million net of tax after accounting for post-acquisition profits and reserves to the Disposals.

Arising from the Disposals, the Group's shareholding in Inari has decreased to 9.666%.

A13. Contingent Assets or Liabilities

As at the date of this Report, the Company has provided guarantees as follows:-

	Limit RM'000	Company Amount Utilised RM'000
<u>Unsecured:-</u> Corporate guarantees extended to licensed banks and financial institutions for credit facilities granted to certain subsidiary companies	165,233	119,505

There is no contingent asset as at the date of this Report.

A14. Commitments

Material contractual commitments not provided for in the financial statements as at 31 March 2026 are as follows:-

	RM'000
To acquire property, plant and equipment	1,082
Investment commitments in relation to financial assets at fair value through other comprehensive income	479

A15. Related Party Transactions

Related party transactions had been entered into in the ordinary course of business that had been undertaken at arm's length basis on normal commercial terms.

ADDITIONAL INFORMATION REQUIRED BY PART A OF APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1. Review of Performance

Comparison between current financial quarter against preceding year corresponding financial quarter

Group's summary

The Group reported revenue of RM32.7 million and a pre-tax profit of RM30.7 million in the current financial quarter (Q3/2026) as compared to revenue of RM64.4 million and a pre-tax profit of RM27.9 million in the preceding year corresponding financial quarter (Q3/2025). The review of performance by divisions are as follows:-

Financial services and credit & leasing division

The unit reported higher revenue of RM19.2 million in Q3/2026 mainly due to higher revenue generated by structured finance unit as compared to revenue of RM17.8 million in Q3/2025.

The unit reported lower pre-tax profit of RM5.7 million in the current financial quarter as compared to RM7.9 million in the preceding year corresponding financial quarter mainly due to lower corporate advisory fee income in the current financial quarter.

B1. Review of Performance (Cont'd)

Comparison between current financial quarter against preceding year corresponding financial quarter (cont'd)

Investment holding and trading division

The investment unit reported lower revenue of RM9.2 million in Q3/2026 mainly due to lower trading activities as compared to revenue of RM20.6 million in Q3/2025.

The unit reported higher pre-tax profit of RM23.7 million in Q3/2026 as compared to RM4.8 million in Q3/2025 mainly due to higher gain on fair value changes of financial assets at fair value through profit or loss in the current financial quarter.

Technology and IT-related manufacturing, trading and services division

The Technology unit reported lower revenue of RM0.6 million and a pre-tax profit of RM1.0 million in the current financial quarter as compared to the preceding year corresponding financial quarter of RM22.0 million and RM15.8 million respectively mainly due to lower trading of digital infrastructure products and lower equity accounting share of profit from Inari Amertron Berhad.

Comparison between current financial period against preceding year corresponding financial period

Group's summary

The Group reported revenue of RM213.5 million and a pre-tax profit of RM117.1 million for the nine months period ended 31 March 2026 as compared to revenue of RM151.8 million and a pre-tax profit of RM91.3 million in the corresponding financial period in the preceding year. The review of performance by divisions are as follows:-

Financial services and credit & leasing division

The unit reported higher revenue of RM68.6 million and a pre-tax profit of RM28.5 million for the nine months period ended 31 March 2026 as compared to the corresponding financial period in the preceding year of RM46.7 million and a pre-tax profit of RM17.0 million mainly due to higher revenue generated by structured finance units.

Investment holding and trading division

The investment unit reported higher revenue of RM114.3 million and a pre-tax profit of RM64.8 million for the nine months period ended 31 March 2026 as compared to the corresponding financial period in preceding year of RM68.7 million and RM14.6 million respectively mainly due to higher trading activities and gain on fair value changes of financial assets at fair value through profit or loss reported in the current financial period.

Technology and IT-related manufacturing, trading and services division

The Technology unit reported lower revenue of RM17.5 million for the nine months period ended 31 March 2026 as compared to the corresponding financial period in preceding year of RM23.5 million mainly due to lower trading of digital infrastructure products reported in the current financial period.

The Technology unit reported lower pre-tax profit of RM20.9 million for the nine months period ended 31 March 2026 (nine months period ended 31 March 2025: RM62.6 million) mainly due to lower gain on disposal of quoted shares in an associate company and equity accounting share of profit from Inari Amertron Berhad.

B2. Comments on material changes in the revenue and profit before tax for the current financial quarter as compared with the immediate preceding financial quarter

	Current Quarter 31-Mar-2026 RM'000	Immediate Preceding Quarter 31-Dec-2025 RM'000	Changes (%)
Revenue	32,679	136,465	-76%
Profit from operations	28,414	36,761	-23%
Profit before tax	30,722	50,050	-39%
Profit after tax	27,821	34,334	-19%
Profit attributable to owners of the Company	25,800	33,107	-22%

The Group reported lower revenue of RM32.7 million and a pre-tax profit of RM30.7 million in the current financial quarter as compared to RM136.5 million and RM50.1 million respectively in the immediate preceding financial quarter mainly due to lower trading activities by the investment unit in Q3/2026 and lower equity accounting share of profits from associate companies in the current quarter.

B3. Prospects for remaining financial year ending 30 June 2026

Global growth momentum is expected to soften with broader macroeconomic uncertainties amid the ongoing geopolitical tensions in the Middle East. On the local front, the outlook is expected to remain cautious, as growth will likely moderate due to inflationary pressures, the ongoing geopolitical tensions and external headwinds weighing on the domestic economy and fueling market volatility and abating investment flow, defining the outlook for the remaining of the financial year ending 30 June 2026.

Nevertheless, the Group remains resilient and committed to deliver sustainable long-term value to stakeholders, supported by the Group's strong financial fundamentals and prudent cash and financial management. The Board will continue its vigilance to navigate the Group through the challenging macroeconomic landscape and prioritize operational efficiencies while maintaining cost discipline and sound business practices to support profits and cash flow growth.

Financial services and credit & leasing division

The outlook for the stock broking and corporate advisory division is expected to remain positive for the remaining of FY 2026 largely due to the expected growth in the corporate finance advisory business arising from intensifying client coverage activities to procure deal origination opportunities, new IPO exercises and secondary offerings. The margin finance and asset management business will continue to pursue growth to their clients' base and is also expected to contribute positively towards the Group's results for FY 2026.

Investment trading division

The investment unit's performance for remaining of FY 2026 will be dependent on the global financial markets which are expected to remain volatile amid the economic shifts and market uncertainties.

Technology and IT-related manufacturing, trading and services division

Barring any negative development on the ongoing geopolitical uncertainties from the Middle East conflict and global economic headwinds affecting raw material supply chain and the forex market especially the US Dollar, the Board expects the Technology unit to generate positive contribution to the Group in FY 2026 on the back of Inari Amertron Group's focus on forging new strategic partnerships, strengthening existing collaborations and realignment of existing product pipelines to diversify revenue streams.

B4. Variance of Actual Profit from Forecast Profit/Profit Guarantee

This note is not applicable for the financial period under review as the Group did not enter into any scheme that requires it to present forecast results or guarantee any profit.

B5. Tax Expense

The tax expense for the current financial quarter and financial period ended 31 March 2026 is as follows:-

	Individual Quarter ended 31-Mar-2026 RM'000	Quarter Quarter ended 31-Mar-2025 RM'000	Cumulative Period ended 31-Mar-2026 RM'000	Quarter Period ended 31-Mar-2025 RM'000
<u>Income tax:-</u>				
Provision for current financial quarter/period				
- Malaysian income tax	3,486	5,319	25,831	13,427
- Overseas income tax	93	113	213	374
Overprovision in preceding financial quarter/period				
- Malaysian income tax	(213)	(160)	(166)	(160)
- Overseas income tax	-	-	-	(4)
<u>Deferred tax:-</u>				
Transfer to deferred taxation	(465)	(3)	(482)	(366)
	<u>2,901</u>	<u>5,269</u>	<u>25,396</u>	<u>13,271</u>

B5. Tax Expense (Cont'd)

The reconciliation between the statutory tax rate and the effective tax rate on the pre-tax profit of the Group are as follows:-

	Individual Quarter ended 31-Mar-2026 RM'000	Quarter Quarter ended 31-Mar-2025 RM'000	Cumulative Period ended 31-Mar-2026 RM'000	Quarter Period ended 31-Mar-2025 RM'000
Profit before tax	30,722	27,939	117,110	91,340
Income tax at Malaysian statutory tax rate of 24%	7,374	6,706	28,107	21,922
<u>Tax effects in respect of:-</u>				
Non-allowable expenses	5,223	2,551	21,329	12,026
Income not subject to tax	(12,138)	(4,193)	(26,393)	(20,158)
Effect of different tax rates in other countries	69	(44)	716	(657)
Overseas tax paid on dividend Income	93	113	213	374
Utilisation of previously unrecognised deferred tax assets	364	647	(539)	(168)
Deferred tax not recognised in the financial statements	2,129	(351)	2,129	96
Tax expense for the financial quarter/period	3,114	5,429	25,562	13,435
Overprovision for tax expense in preceding financial quarter/period	(213)	(160)	(166)	(164)
	2,901	5,269	25,396	13,271

B6. Status of Corporate Proposal announced but not completed as at the date of this Report

There is no corporate proposal that has been announced but has not been completed as at the date of this Report.

B7. Status of Utilisation of Proceeds

There are no unutilised proceeds from any corporate proposal.

B8. Group Borrowings and Debt Securities as at 31 March 2026

	As at 31 March 2026					
	Long term		Short term		Total borrowings	
	Foreign denomination '000	RM denomination RM'000	Foreign denomination '000	RM denomination RM'000	Foreign denomination '000	RM denomination RM'000
<u>Secured</u>						
Bank overdrafts						
- RM	-	-	-	10,515	-	10,515
Term loans						
- RM	-	13,241	-	1,046	-	14,287
- SGD	-	-	11,050	34,531	11,050	34,531
- GBP	-	-	968	5,152	968	5,152
- EUR	-	-	1,582	7,321	1,582	7,321
Revolving credit facilities	-	-	-	439,459	-	439,459
Total loans and borrowings	-	13,241	-	498,024	-	511,265

	As at 31 March 2025					
	Long term		Short term		Total borrowings	
	Foreign denomination '000	RM denomination RM'000	Foreign denomination '000	RM denomination RM'000	Foreign denomination '000	RM denomination RM'000
<u>Secured</u>						
Term loans						
- RM	-	27,673	-	3,611	-	31,284
- SGD	-	-	10,713	35,406	10,713	35,406
- GBP	-	-	918	5,267	918	5,267
- EUR	-	-	2,255	10,778	2,255	10,778
Revolving credit facilities	-	-	-	190,987	-	190,987
Margin financing facilities	-	-	-	15,086	-	15,086
Total loans and borrowings	-	27,673	-	261,135	-	288,808

The weighted average interest rates per annum were as follows:-

	Interest Rate (%)	
	As at 31.03.2026	As at 31.03.2025
<u>Secured</u>		
Bank overdrafts	7.17%	-
Term loans	2.70%-7.24%	4.18%-6.84%
Revolving credit facilities	4.02%-6.00%	4.02%-5.91%
Margin financing facility	6.67%	6.67%

B8. Group Borrowings and Debt Securities as at 31 March 2026 (Cont'd)

Debt securities

	RM'000
<u>Redeemable preference shares ("RPS")</u>	
RPS issued by the Company - 132,604,152 RPS at RM1.00 per RPS	132,604
- Fair value of 331,510,380 free Warrants recognised in equity under warrants reserve	(4,936)
- Effects of deferred tax liability	(1,559)
Accumulated RPS dividends charged to statements of profit or loss	31,689
Accumulated RPS dividends paid/payable	(25,194)
Accumulated RPS surrendered	(733)
Redemption during the financial period	<u>(131,871)</u>
RPS – liability component, disclosed as per MFRS requirements	<u><u>-</u></u>

In accordance with MFRS 132 Financial Instruments: Disclosure and Presentation, MFRS 112: Income Taxes and FRSIC Consensus 9/2008: Accounting for Rights Issue with Free Warrants, the Group has disclosed the RPS as a long-term liability, net of fair value for the free Warrants issued and the effects of deferred tax liability.

As of the date of this Report, 733,336 RPS was surrendered by RPS holders arising from the conversion of Warrants where settlement was by way of surrendering 733,336 RPS to the Company. The difference between the exercise price of 733,336 Warrants and the issued price of the RPS was repaid to the RPS holders.

On 27 February 2026, the Company had fully redeemed 132,604,152 RPS at the issue price of RM1.00 each net of 733,336 RPS which was previously surrendered by RPS holders arising from the conversion of Warrants at the conversion of RM0.90 each, for a total redemption sum of RM131,944,150

As of the date of this Report, a total of 30,467,734 units of Warrants were converted into ordinary shares in the Company and the remaining 301,042,646 units of Warrants which were not exercised prior to the expiry date on 27 February 2026, had lapsed.

B9. Material Litigation

There are no material pending litigation since the last annual reporting date up to the date of this Report. The Group was not engaged in any litigation which is likely to give rise to proceedings which may materially and adversely affect the financial position or the business operations of the Group.

B10. Dividend

The Board of Directors had on 27 November 2025 declared an interim single tier dividend of 3.0 sen per ordinary share each in the Company in respect of the financial year ending 30 June 2026. The interim dividend totaling RM19,898,156 was paid on 16 January 2026.

B11. Earnings per share

(a) Basic earnings per share

The basic earnings per share for the financial quarter and financial period have been calculated by dividing the profit attributable to owners of the Company for the financial quarter and financial period by the weighted average number of ordinary shares in issue during the financial quarter and financial period.

	Individual	Quarter	Cumulative	Quarter
	Quarter ended 31-Mar-2026	Quarter ended 31-Mar-2025	Period ended 31-Mar-2026	Period ended 31-Mar-2025
Net profit attributable to owners of the Company for the financial quarter and financial period (RM'000)	25,800	20,976	86,500	74,205
Weighted average number of ordinary shares in issue, after accounting for the effect of shares bought back ('000)	675,373	663,122	675,373	663,122
Basic earnings per share (Sen)	3.82	3.16	12.81	11.19

(b) Diluted earnings per share

The diluted earnings per share for the financial quarter and financial period are calculated by dividing the net profit attributable to owners of the Company for the financial quarter and financial period to the weighted average number of ordinary shares in issue during the financial quarter and financial period adjusted for the assumed conversion of dilutive Warrants into ordinary shares at the beginning of the financial period.

	Individual	Quarter	Cumulative	Quarter
	Quarter ended 31-Mar-2026	Quarter ended 31-Mar-2025	Period ended 31-Mar-2026	Period ended 31-Mar-2025
Net profit attributable to owners of the Company for the financial quarter and financial period (RM'000)	25,800	20,976	86,500	74,205
Weighted average number of ordinary shares in issue, after accounting for the effect of shares bought back ('000)	675,373	663,122	675,373	663,122
Adjusted for the assumed conversion of dilutive Warrants into ordinary shares ('000)	-	24,580	-	24,580
Adjusted weighted average number of ordinary shares ('000)	675,373	687,702	675,373	687,702
Diluted earnings per share (Sen)	3.82	3.05	12.81	10.79

For the current financial quarter and financial period, the diluted earnings per ordinary share is equivalent to the basic earnings per ordinary share as there were no potential dilutive ordinary shares of the Company as at the end of the current financial quarter and financial period.

B12. Derivative Financial Liabilities

Details of derivative financial liabilities as at 31 March 2026 are set out below:-

Type of Derivatives	<u>Contract/ Notional value</u> RM'000	<u>Fair value</u> RM'000
<u>Currency Forward Contract and Options</u>		
- Less than 1 year	225	-
<u>Other equity related contracts</u>		
- Less than 1 year	45,568	(4,727)
	45,793	(4,727)

There is no significant changes in respect of the following since the end of the preceding financial year ended 30 June 2025:-

- (a) the cash requirements of the derivative financial instruments;
- (b) the policies that is in place for mitigating or controlling the risks associated with these derivative financial instruments; and
- (c) the related accounting policies.

B13. Disclosure of Gains/Losses Arising from Fair Value Changes of Financial Liabilities

Financial liabilities of the Group are classified as either financial liabilities at fair value through profit or loss or other financial liabilities.

Financial liabilities at fair value through profit or loss

Financial liabilities at fair value through profit or loss include derivative financial instruments entered into by the Group that do not meet the hedge accounting criteria.

The fair value changes of the derivative financial instruments are derived from quotes obtained from licensed financial institutions. The resulting gain or loss is recognised in the statements of profit or loss. Fair value loss on derivative financial instruments of -RM3.5 million in the current financial quarter and -RM4.0 million for the financial period ended 31 March 2026 have been recognised in the statements of profit or loss.

Other financial liabilities

The Group's other financial liabilities include trade payables, other payables and accruals and loans and borrowings.

Trade and other payables are recognised initially at fair value plus directly attributable transaction costs and are subsequently measured at amortised cost using the effective interest method.

Loans and borrowings are recognised initially at fair value, net of transaction costs incurred, and are subsequently measured at amortised cost using the effective interest method.

The carrying amounts of other financial liabilities as at the end of the reporting period approximate to their fair values due to their short-term nature, or that they are floating rate instruments that are re-priced to market interest rates on or near the end of the reporting period.

There is no gain or loss arising from fair value changes to other financial liabilities.