

Quarterly rpt on consolidated results for the financial period ended 31 Dec 2025

INSAS BERHAD

Financial Year End 30 Jun 2026

Quarter 2 Qtr

Quarterly report for the financial period ended 31 Dec 2025

The figures have not been audited

Attachments

[IB Q226.pdf](#)
1.2 MB

Default Currency

Other Currency

Currency: Malaysian Ringgit (MYR)

SUMMARY OF KEY FINANCIAL INFORMATION 31 Dec 2025

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31 Dec 2025	31 Dec 2024	31 Dec 2025	31 Dec 2024
	MYR'000	MYR'000	MYR'000	MYR'000
1 Revenue	136,465	42,105	180,777	87,478
2 Profit/(loss) before tax	50,050	32,465	86,388	63,401
3 Profit/(loss) for the period	34,334	28,626	63,893	55,399
4 Profit/(loss) attributable to ordinary equity holders of the parent	33,107	27,698	60,700	53,229
5 Basic earnings/(loss) per share (Subunit)	4.99	4.18	9.15	8.03
6 Proposed/Declared dividend per share (Subunit)	0.00	0.00	3.00	2.50
	AS AT END OF CURRENT QUARTER		AS AT PRECEDING FINANCIAL YEAR END	
7 Net assets per share attributable to ordinary equity holders of the parent	3.7600		3.7200	

Remarks :

1. The basic earnings per ordinary share have been calculated based on the profit attributable to the owners of the Company and the weighted average number of ordinary shares in issue during the period net of shares bought back by the Company.

2. The diluted earnings per ordinary share for the financial quarter and financial period are calculated by dividing the profit attributable to owners of the Company for the financial quarter and financial period to the weighted average number of ordinary shares in issue during the financial quarter and financial period adjusted for the assumed conversion of dilutive Warrants into ordinary shares at the beginning of the financial period.

For the current financial quarter and financial period, there was no potential conversion of the outstanding Warrants of the Company into ordinary shares and this has an anti-dilutive effect on the basic earnings per ordinary share. As such, the diluted earnings per ordinary share is equivalent to the basic earnings per ordinary share which is in accordance to MFRS 133 Earnings per Share.

3. The net assets per ordinary share attributable to owners of the Company is computed based on Total Shareholders Funds (excluding non-controlling interests) divided by the total number of ordinary shares in issue, net of shares bought back.

Definition of Subunit:

In a currency system, there is usually a main unit (base) and subunit that is a fraction amount of the main unit. Example for the subunit as follows:

Country	Base Unit	Subunit
Malaysia	Ringgit	Sen
United States	Dollar	Cent
United Kingdom	Pound	Pence

Announcement Info

Company Name	INSAS BERHAD
Stock Name	INSAS
Date Announced	26 Feb 2026
Category	Financial Results
Reference Number	FRA-24022026-00102

INSAS BERHAD
Registration No. 196101000026 (4081-M)
(Incorporated in Malaysia)

26 FEBRUARY 2026

BURSA MALAYSIA SECURITIES BERHAD
9th Floor, Exchange Square
Bukit Kewangan
50200 Kuala Lumpur

UNAUDITED FINANCIAL REPORT FOR THE SECOND QUARTER AND FINANCIAL PERIOD ENDED 31 DECEMBER 2025

CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS

	Note	INDIVIDUAL QUARTER			CUMULATIVE QUARTER		
		FY2026 Quarter ended 31-Dec-25 RM'000	FY2025 Quarter ended 31-Dec-24 RM'000	Changes %	FY2026 Period ended 31-Dec-25 RM'000	FY2025 Period ended 31-Dec-24 RM'000	Changes %
Revenue		136,465	42,105	>100%	180,777	87,478	>100%
Cost of sales	1	(63,320)	(20,945)	>100%	(74,590)	(46,164)	62%
Other income	2	25,726	12,204	>100%	63,251	75,280	-16%
Administration expenses	3	(7,025)	(7,882)	-11%	(12,004)	(12,554)	-4%
Other operating expenses	4	(47,448)	(1,977)	>100%	(80,623)	(49,420)	63%
Finance costs		(5,938)	(5,211)	14%	(11,067)	(10,154)	9%
Exceptional item	5	2,620	279	>100%	2,631	4,600	-43%
Share of profits less losses of associate companies		8,991	13,875	-35%	18,096	14,259	27%
Share of (loss)/profit of a jointly controlled entity		(21)	17	>-100%	(83)	76	>-100%
Profit before tax		50,050	32,465	54%	86,388	63,401	36%
Tax expense		(15,716)	(3,839)	>100%	(22,495)	(8,002)	>100%
Profit for the quarter/period		34,334	28,626	20%	63,893	55,399	15%
Profit attributable to:-							
Owners of the Company		33,107	27,698	20%	60,700	53,229	14%
Non-controlling interests		1,227	928	32%	3,193	2,170	47%
		34,334	28,626	20%	63,893	55,399	15%
Earnings per share (in Sen)							
- Basic		4.99	4.18		9.15	8.03	
- Diluted		4.99	3.96		9.15	7.61	

INSAS BERHAD
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UNAUDITED FINANCIAL REPORT FOR THE SECOND QUARTER AND FINANCIAL PERIOD ENDED 31 DECEMBER 2025

CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS (CONT'D)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	FY2026	FY2025	FY2026	FY2025
	Quarter ended 31-Dec-25 RM'000	Quarter ended 31-Dec-24 RM'000	Period ended 31-Dec-25 RM'000	Period ended 31-Dec-24 RM'000
Note 1				
Included in Cost of sales is the following item:-				
Depreciation	<u>(1,759)</u>	<u>(1,989)</u>	<u>(3,535)</u>	<u>(4,008)</u>
Note 2				
Included in Other income are the following items:-				
Allowance for doubtful debts no longer required	33	24	39	522
Bad debts recovered	1	29	1	29
Fair value gain on derivative financial instruments	-	2,003	-	427
Gain on disposal of property, plant and equipment	331	872	228	1,197
Gain on disposal of quoted securities held for investment	137	-	688	-
Interest income	7,637	9,572	16,375	20,022
Gain/(Loss) on exchange differences				
- realised	197	(329)	403	40
Gain/(Loss) on fair value changes of financial assets at fair value through profit or loss	9,391	(2,279)	29,607	16,643
Gain on disposal of an investment property	-	-	-	1,602
Gain on disposal of shares in an associate company	-	-	-	20,389
Reversal of provision for impairment loss on property, plant and equipment	-	37	-	37
	<u>-</u>	<u>37</u>	<u>-</u>	<u>37</u>
Note 3				
Included in Administration expenses are the following items:-				
Amortisation of intangible assets	-	(2)	-	(4)
Depreciation	<u>(333)</u>	<u>(318)</u>	<u>(646)</u>	<u>(586)</u>
Note 4				
Included in Other operating expenses are the following items:-				
Allowance for doubtful debts	(2)	(902)	(6,003)	(1,333)
Amortisation of intangible asset	(15)	(15)	(30)	(30)
Bad debts written off	-	-	-	(336)
Depreciation	(547)	(497)	(1,091)	(948)
Fair value loss on derivative financial instruments	(417)	-	(459)	-
Loss on acquisition of an associate company upon remeasurement of previously held equity interest arising from step acquisition	-	-	(1,136)	-
(Loss)/Gain on exchange differences				
- unrealised	(10,647)	13,380	(21,303)	(15,984)
Property, plant and equipment written off	<u>(3)</u>	<u>(14)</u>	<u>(3)</u>	<u>(17)</u>
Note 5				
Exceptional item represents:-				
Net gain on deemed disposal of equity interests in an associate company	<u>2,620</u>	<u>279</u>	<u>2,631</u>	<u>4,600</u>

INSAS BERHAD
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UNAUDITED FINANCIAL REPORT FOR THE SECOND QUARTER AND FINANCIAL PERIOD ENDED 31 DECEMBER 2025

CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER			CUMULATIVE QUARTER		
	FY2026	FY2025	Changes %	FY2026	FY2025	Changes %
	Quarter ended 31-Dec-25 RM'000	Quarter ended 31-Dec-24 RM'000		Period ended 31-Dec-25 RM'000	Period ended 31-Dec-24 RM'000	
Profit for the quarter/period	34,334	28,626	20%	63,893	55,399	15%
<u>Other comprehensive income/(loss) may not be reclassified to profit or loss subsequently:-</u>						
Unrealised gain/(loss) on fair value changes of financial assets at fair value through other comprehensive income, net of tax	743	(595)	>-100%	3,209	(595)	>-100%
Share of other comprehensive income of investments accounted for using equity method, net of tax	-	-	-	117	-	>100%
<u>Other comprehensive (loss)/income may be reclassified to profit or loss subsequently:-</u>						
Share of other comprehensive (loss)/income of investments accounted for using equity method, net of tax	(4,134)	7,292	>-100%	(4,684)	(8,577)	-45%
Foreign currency translation of foreign operations, net of tax	(8,896)	13,405	>-100%	(10,683)	(17,170)	-38%
Total other comprehensive (loss)/income for the quarter/period, net of tax	(12,287)	20,102	>-100%	(12,041)	(26,342)	-54%
Total comprehensive income for the quarter/period, net of tax	22,047	48,728	-55%	51,852	29,057	78%
Attributable to:-						
Owners of the Company	20,820	47,800	-56%	48,659	26,887	81%
Non-controlling interests	1,227	928	32%	3,193	2,170	47%
	<u>22,047</u>	<u>48,728</u>	<u>-55%</u>	<u>51,852</u>	<u>29,057</u>	<u>78%</u>

Note 6

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2025 and the accompanying explanatory notes attached to the Interim Financial Statements.

INSAS BERHAD
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UNAUDITED FINANCIAL REPORT FOR THE SECOND QUARTER AND FINANCIAL PERIOD ENDED 31 DECEMBER 2025

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

	As at 31/12/2025 RM'000 (Unaudited)	As at 30/06/2025 RM'000 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	74,213	78,218
Investment properties	240,637	243,080
Financial assets at fair value through other comprehensive income	62,572	53,553
Jointly controlled entity	(699)	(766)
Associate companies	583,643	554,755
Other receivables	7,345	7,345
Intangible assets	46,717	43,891
Deferred tax assets	2,718	2,735
Land and property development costs	68,000	68,000
Total non-current assets	1,085,146	1,050,811
Current assets		
Land and property development costs	11,780	11,772
Inventories	18,267	18,224
Trade receivables	599,209	521,094
Amount due from associate companies	81,015	82,314
Amount due from a jointly controlled entity	703	694
Other receivables, deposits and prepayments	70,811	58,564
Financial assets at fair value through profit or loss	276,663	248,762
Tax recoverable	4,384	12,769
Deposits with licensed banks and financial institutions	949,341	978,775
Cash and bank balances	240,298	174,252
Total current assets	2,252,471	2,107,220
TOTAL ASSETS	3,337,617	3,158,031
EQUITY AND LIABILITIES		
EQUITY		
Share capital	873,930	873,930
Treasury shares	(14,499)	(14,499)
Reserves	27,611	40,606
Retained earnings	1,609,217	1,568,894
Equity attributable to owners of the Company	2,496,259	2,468,931
Non-controlling interests	178,404	175,942
TOTAL EQUITY	2,674,663	2,644,873
LIABILITIES		
Non-current liabilities		
Loans and borrowings	13,510	13,647
Lease liabilities	12,534	15,964
Deferred tax liabilities	15,094	15,127
Total non-current liabilities	41,138	44,738
Current liabilities		
Derivative financial liabilities	1,186	727
Trade payables	22,447	37,075
Other payables, deposits received and accruals	85,765	38,742
Loans and borrowings	367,727	253,248
Lease liabilities	8,009	7,993
Tax payable	6,188	516
Redeemable preference shares	130,494	130,119
Total current liabilities	621,816	468,420
TOTAL LIABILITIES	662,954	513,158
TOTAL EQUITY AND LIABILITIES	3,337,617	3,158,031
Net assets per share attributable to owners of the Company⁽⁷⁾ (RM)	3.76	3.72

Note 7

Net assets per share attributable to owners of the Company is computed based on Total Shareholders' Funds (excluding Non-controlling interests) divided by the total number of ordinary shares in issue, net of shares bought back.

Note 8

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2025 and the accompanying explanatory notes attached to the Interim Financial Statements.

INSAS BERHAD
Registration No. 196101000026 (4081-M)
(Incorporated in Malaysia)

UNAUDITED FINANCIAL REPORT FOR THE SECOND QUARTER AND FINANCIAL PERIOD ENDED 31 DECEMBER 2025

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	< ----- Attributable to Owners of the Company ----- >									
	<----- Non-distributable reserves ----->					<- Distributable reserves ->				
	Share capital RM'000	Fair value through other comprehensive income reserve RM'000	Warrants reserve RM'000	Other reserves RM'000	Exchange translation reserve RM'000	Treasury shares RM'000	Retained earnings RM'000	Total RM'000	Non- controlling interests RM'000	Total equity RM'000
Financial period ended 31 December 2025										
As at 1 July 2025	873,930	(3,127)	4,933	2,646	36,154	(14,499)	1,568,894	2,468,931	175,942	2,644,873
Transactions with owners:-										
Cash dividends payable to owners of the Company	-	-	-	-	-	-	(19,898)	(19,898)	-	(19,898)
Acquisition of equity interests in a subsidiary company	-	-	-	-	-	-	-	-	2,771	2,771
Subscription of shares in subsidiary companies by non-controlling interests	-	-	-	-	-	-	-	-	1,153	1,153
Non-controlling interests' changes in ownership interests in subsidiary companies	-	-	-	-	-	-	(1,039)	(1,039)	(4,179)	(5,218)
Dividend paid to non-controlling interests of a subsidiary company	-	-	-	-	-	-	-	-	(476)	(476)
Transfer of fair value through other comprehensive income reserve to retained earnings	-	(577)	-	-	-	-	577	-	-	-
Total transactions with owners	-	(577)	-	-	-	-	(20,360)	(20,937)	(731)	(21,668)
Total comprehensive income/(loss) for the financial period										
Profit for the financial period	-	-	-	-	-	-	60,700	60,700	3,193	63,893
Unrealised gain on fair value changes of financial assets at fair value through other comprehensive income, net of tax	-	3,209	-	-	-	-	-	3,209	-	3,209
Share of other comprehensive income/(loss) of investments accounted for using equity method, net of tax	-	117	-	-	(4,667)	-	(17)	(4,567)	-	(4,567)
Foreign currency translation of foreign operations, net of tax	-	-	-	-	(10,683)	-	-	(10,683)	-	(10,683)
Total comprehensive income/(loss) for the financial period	-	3,326	-	-	(15,350)	-	60,683	48,659	3,193	51,852
Post-acquisition reserves - associate companies	-	-	-	(394)	-	-	-	(394)	-	(394)
Balance at 31 December 2025	873,930	(378)	4,933	2,252	20,804	(14,499)	1,609,217	2,496,259	178,404	2,674,663

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UNAUDITED FINANCIAL REPORT FOR THE SECOND QUARTER AND FINANCIAL PERIOD ENDED 31 DECEMBER 2025

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY (CONT'D)

	<----- Attributable to Owners of the Company ----->									
	<----- Non-distributable reserves ----->					<--- Distributable reserves --->				
	Share capital RM'000	Fair value through other comprehensive income reserve RM'000	Warrants reserve RM'000	Other reserves RM'000	Exchange translation reserve RM'000	Treasury shares RM'000	Retained earnings RM'000	Total RM'000	Non- controlling interests RM'000	Total equity RM'000
Financial period ended 31 December 2024										
As at 1 July 2024	873,780	-	4,935	(7,807)	72,469	(14,499)	1,503,938	2,432,816	182,991	2,615,807
Transactions with owners:-										
Cash dividends paid to owners of the Company	-	-	-	-	-	-	(16,578)	(16,578)	-	(16,578)
Non-controlling interests' changes in ownership interests in a subsidiary company	-	-	-	-	-	-	(1,642)	(1,642)	(7,068)	(8,710)
Subscription of shares in a subsidiary company by non-controlling interests	-	-	-	-	-	-	-	-	500	500
Issuance of ordinary shares pursuant to exercise of warrants	12	-	-	-	-	-	-	12	-	12
Transfer of fair value through other comprehensive income reserve to retained earnings	-	595	-	-	-	-	(595)	-	-	-
Total transactions with owners	12	595	-	-	-	-	(18,815)	(18,208)	(6,568)	(24,776)
Total comprehensive (loss)/income for the financial period										
Profit for the financial period	-	-	-	-	-	-	53,229	53,229	2,170	55,399
Unrealised loss on fair value changes of financial assets at fair value through other comprehensive income, net of tax	-	(595)	-	-	-	-	-	(595)	-	(595)
Share of other comprehensive loss of investments accounted for using equity method, net of tax	-	-	-	-	(8,577)	-	-	(8,577)	-	(8,577)
Foreign currency translation of foreign operations, net of tax	-	-	-	-	(17,170)	-	-	(17,170)	-	(17,170)
Total comprehensive (loss)/income for the financial period	-	(595)	-	-	(25,747)	-	53,229	26,887	2,170	29,057
Post-acquisition reserves - associate companies	-	-	-	487	-	-	-	487	-	487
Balance at 31 December 2024	873,792	-	4,935	(7,320)	46,722	(14,499)	1,538,352	2,441,982	178,593	2,620,575

Note 9
The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2025 and the accompanying explanatory notes attached to the Interim Financial Statements.

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(Incorporated in Malaysia)

UNAUDITED FINANCIAL REPORT FOR THE SECOND QUARTER AND FINANCIAL PERIOD ENDED 31 DECEMBER 2025

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS

	Period ended 31/12/2025 RM'000	Period ended 31/12/2024 RM'000
Cash flows from operating activities		
Profit before tax	86,388	63,401
Adjustments for:-		
Non-cash items	(20,443)	(40,977)
Finance costs	11,067	10,154
Interest income	(16,375)	(20,022)
Operating profit before working capital changes	<u>60,637</u>	<u>12,556</u>
Changes in working capital:-		
Net changes in current assets	(75,205)	(90,252)
Net changes in current liabilities	12,120	1,530
Cash used in operations	<u>(2,448)</u>	<u>(76,166)</u>
Interest paid	(10,594)	(9,730)
Interest received	16,375	20,022
Net tax paid	(8,394)	(11,003)
Net cash used in operating activities	<u>(5,061)</u>	<u>(76,877)</u>
Cash flows from investing activities		
Subscription/Acquisition of shares in associate companies	(57,056)	(213)
Subscription of shares in a jointly controlled entity	(150)	-
Investment in financial assets at fair value through profit or loss	(3,516)	-
Purchase of property, plant and equipment	(1,205)	(3,447)
Purchase of unquoted investment	(6,500)	-
Improvement work incurred on investment properties	(22)	-
Proceeds from disposal of an investment property	-	13,800
Proceeds from disposal of shares in an associate company	-	27,600
Proceeds from disposal of property, plant and equipment	1,317	1,642
Proceeds from disposal of quoted investment	577	-
Dividend received	16,440	16,680
Net cash (used in)/from investing activities	<u>(50,115)</u>	<u>56,062</u>
Cash flows from financing activities		
Consideration paid for acquisition of additional shares in a subsidiary company from non-controlling interests	(5,218)	(8,710)
Increase in fixed deposits pledged	(21,385)	(20,339)
(Increase)/Decrease in cash and bank balances pledged	(1,425)	26,444
Net drawdown of loans and borrowings	117,761	50,294
Proceeds from subscription of shares in subsidiary companies by non-controlling interests	1,153	500
Proceeds from issuance of ordinary shares	-	12
Dividend paid to non-controlling interests of a subsidiary company	(476)	-
Cash dividends paid to owners of the Company	-	(16,578)
Repayment of lease liabilities	(4,721)	(3,880)
Net cash from financing activities	<u>85,689</u>	<u>27,743</u>
Net increase in cash and cash equivalents	30,513	6,928
Cash and cash equivalents at beginning of the financial period	917,126	968,505
Exchange differences	(5,632)	(7,626)
Cash and cash equivalents at end of the financial period	<u>942,007</u>	<u>967,807</u>
Cash and cash equivalents comprise of:-		
Cash and bank balances	240,298	183,030
Deposits with licensed banks and financial institutions	<u>949,341</u>	<u>1,014,300</u>
	1,189,639	1,197,330
Less:		
Cash and bank balances pledged	(2,964)	(3,804)
Fixed deposits pledged	<u>(244,668)</u>	<u>(225,719)</u>
	<u>942,007</u>	<u>967,807</u>

Note 10

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 30 June 2025 and the accompanying explanatory notes attached to the Interim Financial Statements.

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UNAUDITED FINANCIAL REPORT FOR THE SECOND QUARTER AND FINANCIAL PERIOD ENDED 31 DECEMBER 2025 – NOTES TO THE UNAUDITED FINANCIAL REPORT.

Part A – Explanatory Notes Pursuant to Malaysian Financial Reporting Standard 134: Interim Financial Reporting

A1. Basis of Preparation

This set of financial report is unaudited and has been prepared in compliance with the reporting requirements outlined in the Malaysian Financial Reporting Standard (“MFRS”) 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“MASB”) and Paragraph 9.22 of the Main Market Listing Requirements of the Bursa Malaysia Securities Berhad.

This Report should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 June 2025, which were prepared under the Malaysian Financial Reporting Standards. The explanatory notes attached to this financial report provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 June 2025.

A2. Changes in Accounting Policies

The accounting policies and methods of computation and presentation adopted by the Group in this Quarterly Report are consistent with those adopted in the audited financial statements for the financial year ended 30 June 2025 except for the adoption of the following amendments to Standards issued by the MASB that became effective and relevant to the Group for the financial year beginning on or after 1 July 2025:-

Effective for financial period beginning on or after 1 January 2025

Amendments to MFRS 121 The Effects of Changes in Foreign Exchanges Rates - Lack of Exchangeability

The adoption of the amendments to Standards did not have any material financial impact to the financial statements of the Group.

A2. Changes in Accounting Policies (Cont'd)

The Group has not early adopted new Standards, amendments to Standards and annual improvements to Standards that have been issued but are not yet effective for the accounting period beginning 1 July 2025, as follows:-

Effective for financial period beginning on or after 1 January 2026

Amendments to MFRS 9 and MFRS 7	Financial Instruments and Financial Instruments: Disclosures – Amendments to the Classification and Measurement of Financial Instruments
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Amendments to MFRS 9 and MFRS 7	Financial Instruments and Financial Instruments: Disclosures – Contracts Referencing Nature - Dependent Electricity
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Annual Improvements to MFRS Accounting Standards – Volume 11

- Amendments to MFRS 1 First-time Adoption of MFRS Accounting Standards
- Amendments to MFRS 7 Financial Instruments: Disclosures
- Amendments to MFRS 9 Financial Instruments
- Amendments to MFRS 10 Consolidated Financial Statements
- Amendments to MFRS 107 Statement of Cash Flow

Effective for financial period beginning on or after 1 January 2027

MFRS 18	Presentation and Disclosure in Financial Statements
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MFRS 19	Subsidiaries without Public Accountability: Disclosures
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Management anticipates that all relevant pronouncements will be adopted in the Group's accounting policies for the first period beginning after the effective date of the pronouncements.

The initial applications of the relevant new Standards, amendments to Standards and annual improvements to Standards are not expected to have any material financial impact to the financial statements of the Group.

A3. Declaration of Audit Qualification

There was no qualified report issued by the auditors in the audited financial statements of the Group for the financial year ended 30 June 2025.

A4. Seasonality and Cyclicity of Interim Operations

The performance of the Group is not significantly affected by seasonal and cyclical fluctuation.

A5. Exceptional/Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

The following are the exceptional items that occurred during the current financial quarter and financial period under review which affect the assets, liabilities, equity, net income or cash flows of the Group:-

Recognised in the Statements of Profit or Loss

	Individual Quarter		Cumulative Quarter	
	Quarter ended	Quarter ended	Period ended	Period ended
	31-Dec-2025	31-Dec-2024	31-Dec-2025	31-Dec-2024
	RM'000	RM'000	RM'000	RM'000
Bad debts written off	-	-	-	(336)
Fair value (loss)/gain on derivative financial instruments	(417)	2,003	(459)	427
Gain on disposal of an investment property	-	-	-	1,602
Gain/(loss) on fair value changes of financial assets at fair value through profit or loss	9,391	(2,279)	29,607	16,643
Gain on disposal of quoted securities held for investment	137	-	688	-
Gain/(Loss) on exchange differences				
- realised	197	(329)	403	40
- unrealised	(10,647)	13,380	(21,303)	(15,984)
Gain on disposal of shares in an associate company	-	-	-	20,389
Loss on acquisition of an associate company upon remeasurement of previously held equity interest arising from step acquisition	-	-	(1,136)	-
Net gain on deemed disposal of equity interests in an associate company	2,620	279	2,631	4,600

A6. Material Changes in Estimates

There are no material changes in accounting estimates used in the preparation of the financial statements in the current financial quarter and financial period as compared to the preceding corresponding financial quarter and financial period.

A7. Debts and Equity Securities

The shareholders of the Company, by an ordinary resolution passed in the Annual General Meeting of the Company held on 28 November 2025, approved the Company's plan to repurchase its own shares. The Directors of the Company are committed to enhance the value of the Company to its shareholders and believe that the repurchase plan can be applied in the best interests of the Company and its shareholders.

The Company did not repurchase any of its shares from the open market during the financial period ended 31 December 2025. Of the total 693,599,143 issued and fully paid-up ordinary shares, 30,327,291 shares are being held as treasury shares by the Company as at 31 December 2025.

Other than the above, there were no issuance and repayment of equity and debts securities, share cancellations and resale of treasury shares by the Company for the financial period ended 31 December 2025.

A8. Dividends Paid

During the current financial quarter and financial period-to-date, the Company paid a preferential cash dividend of 3.8% per annum per redeemable preference share amounting to RM2,498,759 for the period from 1 January 2025 to 30 June 2025, paid on 17 July 2025.

A9. Segment Information

The segment analysis on the Group's results for the financial period ended 31 December 2025 is as follows:-

	Financial services and credit & leasing RM'000	Investment holding and trading RM'000	Technology and IT-related manufacturing, trading and services RM'000	Manufacturing and distribution of consumer products and services, retail trading and car rental RM'000	Property investment and development RM'000	Elimination RM'000	Consolidated Total RM'000
Revenue							
External revenue	49,412	105,101	16,865	6,751	2,648	-	180,777
Inter-segment revenue	679	31,334	11,090	200	145	(43,448)	-
Total segment revenue	50,091	136,435	27,955	6,951	2,793	(43,448)	180,777
Results							
Segment profit/(loss) from operations	26,814	36,757	(4,614)	(450)	1,974	(45)	60,436
Interest income	3,401	10,470	9,368	173	642	(7,679)	16,375
Finance costs	(7,303)	(9,029)	(1,353)	(937)	(169)	7,724	(11,067)
Exceptional item	-	-	2,631	-	-	-	2,631
Share of profits less losses of associate companies	-	2,899	13,875	1,300	22	-	18,096
Share of loss of a jointly controlled entity	(83)	-	-	-	-	-	(83)
Profit before tax	22,829	41,097	19,907	86	2,469	-	86,388
Tax expense	(9,237)	(11,073)	(1,980)	(50)	(155)	-	(22,495)
Profit for the financial period	13,592	30,024	17,927	36	2,314	-	63,893
Attributable to:-							
Owners of the Company							60,700
Non-controlling interests							3,193
Segment assets	946,543	880,325	1,206,211	65,569	238,969	-	3,337,617
Segment liabilities	82,278	434,444	109,420	21,814	14,998	-	662,954

A9. Segment Information (Cont'd)

The segment analysis on the Group's results for the financial period ended 31 December 2024 is as follows:-

	Financial services and credit & leasing	Investment holding and trading	Technology and IT-related manufacturing, trading and services	Manufacturing and distribution of consumer products and services, retail trading and car rental	Property investment and development	Eliminations	Consolidated Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue							
External revenue	28,955	48,029	1,508	8,080	906	-	87,478
Inter-segment revenue	178	9,763	9,902	250	109	(20,202)	-
Total segment revenue	29,133	57,792	11,410	8,330	1,015	(20,202)	87,478
Results							
Segment profit/(loss) from operations	10,078	6,856	16,357	(42)	1,269	80	34,598
Interest income	3,561	10,879	10,116	417	509	(5,460)	20,022
Finance costs	(4,679)	(8,467)	(226)	(1,418)	(744)	5,380	(10,154)
Exceptional item	-	-	4,600	-	-	-	4,600
Share of profits less losses of associate companies	-	493	15,862	462	(2,558)	-	14,259
Share of profit of a jointly controlled entity	76	-	-	-	-	-	76
Profit/(Loss) before tax	9,036	9,761	46,709	(581)	(1,524)	-	63,401
Tax expense	(3,851)	(2,993)	(1,044)	(9)	(105)	-	(8,002)
Profit/(Loss) for the financial period	5,185	6,768	45,665	(590)	(1,629)	-	55,399
Attributable to:-							
Owners of the Company							53,229
Non-controlling interests							2,170
Segment assets	824,071	846,433	1,169,542	70,760	273,641	-	3,184,447
Segment liabilities	101,341	391,244	13,264	25,260	32,763	-	563,872

A10. Valuation of Property, Plant and Equipment

The valuation of land and building held under property, plant and equipment has been brought forward without amendment from the annual financial statements of the Group for the financial year ended 30 June 2025.

A11. Changes in the Composition of the Group

There were no changes in the composition of the Group for the current financial quarter and financial period, including business combinations, acquisition or disposal of subsidiary companies and long-term investments, restructuring and discontinuing operations other than as disclosed below:-

- (a) On 28 July 2025, the Company announced that the Group, through its subsidiary companies, have subscribed for a total of 479,462,800 ordinary shares and 479,462,800 free detachable warrants in Microlink Solutions Berhad ("MSB") pursuant to MSB's renounceable rights issue of 536,198,072 new ordinary shares together with 536,198,072 free detachable warrants at an issue price of RM0.16 per ordinary share ("Subscription of MSB Shares").

A11. Changes in the Composition of the Group (Cont'd)

There were no changes in the composition of the Group for the current financial quarter and financial period, including business combinations, acquisition or disposal of subsidiary companies and long-term investments, restructuring and discontinuing operations other than as disclosed below (cont'd):-

(a) (Cont'd)

Arising from the Subscription of MSB Shares, the Group currently holds 529,142,800 ordinary shares representing 32.89% equity interest in MSB. Consequently, MSB becomes an associate company of the Group and the Group commences equity accounting on its investment in MSB effective from Q1/2026.

MSB is principally engaged in the provision of research and development on information technology solutions to the financial services industry and the public sectors.

(b) In September 2025, Montego Assets Limited, an indirect wholly-owned subsidiary of the Company, acquired 7,070,000 ordinary shares in M & A Equity Holdings Berhad ("M & A Equity") for a total consideration of RM1,997,040. Arising from the acquisition, the Group's shareholding in M & A Equity increased from 58.07% to 58.43%.

During the current financial quarter, Montego Assets Limited acquired additional 11,706,000 ordinary shares in M & A Equity for a total consideration of RM3,221,345. Arising from the acquisition, the Group's shareholding in M & A Equity increased from 58.43% to 58.97%.

(c) On 26 September 2025, the Company announced that M & A Securities (HK) Limited ("M&A HK"), a wholly-owned dormant subsidiary of the Company, has commenced member's voluntary winding-up.

The winding-up of M&A HK has no material financial effect on the net assets, gearing and earnings of the Group for the financial year ending 30 June 2026.

(d) Ideal Dragon Sdn Bhd ("IDSB"), a dormant indirect 20% owned associate company, had been officially struck off from the register of Companies Commission of Malaysia upon publication in the Gazette by the Registrar of Companies on 11 November 2025, pursuant to Section 551(3) of the Companies Act 2016.

IDSB is a dormant company and the struck off of IDSB has no material financial effect on the earnings and net assets of the Group for the financial year ending 30 June 2026.

(e) On 12 November 2025, M & A Equity entered into:

(i) a conditional Share Subscription Agreement ("SSA") with Klever Stock Sdn. Bhd. ("KLSTK") for the subscription of 60% equity interest in KLSTK comprising 2,028,300 ordinary shares in KLSTK for a total cash consideration of RM2,028,300 ("the Subscription"), and

(ii) a Shareholders' Agreement ("SHA") with K Production Sdn. Bhd. and KLSTK to regulate the relationship of the shareholders and govern the management and operation of KLSTK between the shareholders of KLSTK upon completion of the Subscription.

A11. Changes in the Composition of the Group (Cont'd)

There were no changes in the composition of the Group for the current financial quarter and financial period, including business combinations, acquisition or disposal of subsidiary companies and long-term investments, restructuring and discontinuing operations other than as disclosed below (cont'd):-

(e) (cont'd)

KLSTK is principally engaged in the business of providing infrastructure for hosting data, data processing services and related activities.

The Subscription was completed on 15 December 2025 following the satisfaction of the conditions set out in the SSA and the SHA. KLSTK thereby became a 60%-owned subsidiary of M & A Equity.

There is no material impact to the financial statements of the Group upon the completion of the Subscription.

A12. Material Subsequent Events

There were no material events subsequent to the financial period ended 31 December 2025 and up to the date of this Report, which affects substantially the results of the operation of the Group.

A13. Contingent Assets or Liabilities

As at the date of this Report, the Company has provided guarantees as follows:-

	Company	
	Limit	Amount
	RM'000	RM'000
<u>Unsecured:-</u>		
Corporate guarantees extended to licensed banks and financial institutions for credit facilities granted to certain subsidiary companies	175,977	135,249

There is no contingent asset as at the date of this Report.

A14. Commitments

Material contractual commitments not provided for in the financial statements as at 31 December 2025 are as follows:-

	RM'000
To acquire property, plant and equipment	2,910
Investment commitments in relation to financial assets at fair value through other comprehensive income	<u>491</u>

A15. Related Party Transactions

Related party transactions had been entered into in the ordinary course of business that had been undertaken at arm's length basis on normal commercial terms.

ADDITIONAL INFORMATION REQUIRED BY PART A OF APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1. Review of Performance

Comparison between current financial quarter against preceding year corresponding financial quarter

Group's summary

The Group reported revenue of RM136.5 million and a pre-tax profit of RM50.1 million in the current financial quarter (Q2/2026) as compared to revenue of RM42.1 million and a pre-tax profit of RM32.5 million in the preceding year corresponding financial quarter (Q2/2025). The review of performance by divisions are as follows:-

Financial services and credit & leasing division

The unit reported higher revenue of RM20.2 million and pre-tax profit of RM9.5 million in the current financial quarter as compared to revenue of RM14.6 million and pre-tax profit of RM2.7 million in the preceding year corresponding financial quarter mainly due to higher revenue and pre-tax profit generated by the structured finance and corporate finance advisory units in the current financial quarter.

B1. Review of Performance (Cont'd)

Comparison between current financial quarter against preceding year corresponding financial quarter (cont'd)

Investment holding and trading division

The investment unit reported higher revenue of RM94.8 million in Q2/2026 mainly due to higher trading activities as compared to revenue of RM21.8 million in Q2/2025.

The unit reported higher pre-tax profit of RM28.3 million in Q2/2026 as compared pre-tax profit of RM15.9 million in Q2/2025 mainly due to higher gain on fair value changes of financial assets at fair value through profit or loss in the current financial quarter and gain from disposal of shares.

Technology and IT-related manufacturing, trading and services division

The Technology unit reported higher revenue of RM16.2 million in Q2/2026 mainly due to higher trading activities as compared to revenue of RM1.2 million in Q2/2025.

The Technology unit reported lower pre-tax profit of RM9.9 million in Q2/2026 as compared to pre-tax profit of RM14.1 million in Q2/2025 mainly due to loss on fair value changes of financial assets at fair value through profit or loss of and foreign exchange loss in Q2/2026.

Comparison between current financial period against preceding year corresponding financial period

Group's summary

The Group reported revenue of RM180.8 million and a pre-tax profit of RM86.4 million for the six months period ended 31 December 2025 as compared to revenue of RM87.5 million and a pre-tax profit of RM63.4 million in the corresponding financial period in the preceding year. The review of performance by divisions are as follows:-

Financial services and credit & leasing division

The unit reported higher revenue of RM49.4 million and a pre-tax profit of RM22.8 million for the six months period ended 31 December 2025 as compared to the corresponding financial period in the preceding year of RM29.0 million and a pre-tax profit of RM9.0 million mainly due to higher revenue generated by structured finance unit.

Investment holding and trading division

The investment unit reported higher revenue of RM105.1 million and pre-tax profit of RM41.1 million for the six months period ended 31 December 2025 as compared to the corresponding financial period in preceding year of RM48.0 million and RM9.8 million respectively mainly due to higher trading activities reported in the current financial period.

Technology and IT-related manufacturing, trading and services division

The Technology unit reported higher revenue of RM16.9 million for the six months period ended 31 December 2025 as compared to the corresponding financial period in preceding year of RM1.5 million mainly due to higher trading activities reported in the current financial period.

The Technology unit reported lower pre-tax profit of RM19.9 million for the six months period ended 31 December 2025 (six months period ended 31 December 2024: RM46.7 million) mainly due to gain on disposal of shares in associate companies of RM20.4 million reported in the preceding six months period ended 31 December 2024.

B2. Comments on material changes in the revenue and profit before tax for the current financial quarter as compared with the immediate preceding financial quarter

	Current Quarter 31-Dec-2025 RM'000	Immediate Preceding Quarter 30-Sep-2025 RM'000	Changes (%)
Revenue	136,465	44,312	>100%
Profit from operations	36,761	23,675	55%
Profit before tax	50,050	36,338	38%
Profit after tax	34,334	29,559	16%
Profit attributable to owners of the Company	33,107	27,593	20%

The Group reported higher revenue of RM136.5 million and pre-tax profit of RM50.1 million in the current financial quarter as compared to RM44.3 million and RM36.3 million respectively in the immediate preceding financial quarter mainly due to higher trading activities by the Investment unit and the Technology unit in Q2/2026.

B3. Prospects for remaining financial year ending 30 June 2026

The Group remains resilient and committed to deliver sustainable long-term value to stakeholders, supported by the Group's robust financial fundamentals and prudent cash and financial management.

The ongoing market volatility stemming from the persistent geopolitical tensions and policy uncertainty driven by the U.S. administration is reshaping trade and investment flow and slowing global growth on the back of continued caution defining the outlook for 2026. Nevertheless, the Board will continue its vigilance to navigate the Group through the challenging macroeconomic landscape and towards sound business practices and generate profits and positive cash flow for future growth.

Financial services and credit & leasing division

The outlook for the stock broking and corporate advisory division is expected to remain positive in FY 2026 largely due to the expected growth in the corporate finance advisory business arising from intensifying client coverage activities to procure deal origination opportunities, new IPO exercises and secondary offerings. The margin finance and asset management business will continue to pursue growth to their clients' base and is also expected to contribute positively towards the Group's results for FY 2026.

Investment trading division

The investment unit's performance for FY 2026 will be dependent on the global financial markets which are expected to remain volatile amid the economic shifts and market uncertainties.

Technology and IT-related manufacturing, trading and services division

Barring any negative development on the on-going geopolitical uncertainties, potential shifts in U.S. tariffs affecting the semiconductor market and global economic headwinds affecting the forex market especially the US Dollar, the Board expects the Technology unit to generate positive contribution to the Group in FY 2026 on the back of Inari Amertron Group's focus on forging new partnerships and realignment of existing product pipelines to diversify revenue streams.

B4. Variance of Actual Profit from Forecast Profit/Profit Guarantee

This note is not applicable for the financial period under review as the Group did not enter into any scheme that requires it to present forecast results or guarantee any profit.

B5. Tax Expense

The tax expense for the current financial quarter and financial period ended 31 December 2025 is as follows:-

	Individual Quarter ended 31-Dec-2025 RM'000	Quarter Quarter ended 31-Dec-2024 RM'000	Cumulative Period ended 31-Dec-2025 RM'000	Quarter Period ended 31-Dec-2024 RM'000
<u>Income tax:-</u>				
Provision for current financial quarter/period				
- Malaysian income tax	15,616	3,804	22,345	8,108
- Overseas income tax	43	116	120	261
Under/(Over)provision in preceding financial quarter/period				
- Malaysian income tax	47	-	47	-
- Overseas income tax	-	(4)	-	(4)
<u>Deferred tax:-</u>				
Transfer from/(to) deferred taxation	10	(77)	(17)	(363)
	<u>15,716</u>	<u>3,839</u>	<u>22,495</u>	<u>8,002</u>

The reconciliation between the statutory tax rate and the effective tax rate on the pre-tax profit of the Group are as follows:-

	Individual Quarter ended 31-Dec-2025 RM'000	Quarter Quarter ended 31-Dec-2024 RM'000	Cumulative Period ended 31-Dec-2025 RM'000	Quarter Period ended 31-Dec-2024 RM'000
Profit before tax	<u>50,050</u>	<u>32,465</u>	<u>86,388</u>	<u>63,401</u>
Income tax at Malaysian statutory tax rate of 24%	12,012	7,792	20,733	15,216
<u>Tax effects in respect of:-</u>				
Non-allowable expenses	11,624	(828)	16,106	9,475
Income not subject to tax	(7,947)	(3,104)	(14,255)	(15,965)
Effect of different tax rates in other countries	643	281	647	(613)
Overseas tax paid on dividend income	43	83	120	261
Utilisation of previously unrecognised deferred tax assets	(706)	(636)	(903)	(815)
Deferred tax not recognised in the financial statements	-	255	-	447
Tax expense for the financial quarter/period	<u>15,669</u>	<u>3,843</u>	<u>22,448</u>	<u>8,006</u>
Under/(Over)provision for tax expense in preceding financial quarter/period	<u>47</u>	<u>(4)</u>	<u>47</u>	<u>(4)</u>
	<u>15,716</u>	<u>3,839</u>	<u>22,495</u>	<u>8,002</u>

B6. Status of Corporate Proposal announced but not completed as at the date of this Report

There is no corporate proposal that has been announced but has not been completed as at the date of this Report.

B7. Status of Utilisation of Proceeds

There are no unutilised proceeds from any corporate proposal.

B8. Group Borrowings and Debt Securities as at 31 December 2025

	As at 31 December 2025					
	Long term		Short term		Total borrowings	
	Foreign denomination '000	RM denomination RM'000	Foreign denomination '000	RM denomination RM'000	Foreign denomination '000	RM denomination RM'000
<u>Secured</u>						
Term loans						
- RM	-	13,510	-	1,040	-	14,550
- SGD	-	-	10,977	33,936	10,977	33,936
- GBP	-	-	957	5,141	957	5,141
- EUR	-	-	1,968	9,141	1,968	9,141
Revolving credit facilities	-	-	-	318,469	-	318,469
Total loans and borrowings	-	13,510	-	367,727	-	381,237

	As at 31 December 2024					
	Long term		Short term		Total borrowings	
	Foreign denomination '000	RM denomination RM'000	Foreign denomination '000	RM denomination RM'000	Foreign denomination '000	RM denomination RM'000
<u>Secured</u>						
Term loans						
- RM	-	28,549	-	3,606	-	32,155
- SGD	-	-	10,601	34,762	10,601	34,762
- GBP	-	-	905	5,067	905	5,067
- EUR	-	-	2,232	10,356	2,232	10,356
Revolving credit facilities	-	-	-	178,488	-	178,488
Margin financing facilities	-	-	-	15,060	-	15,060
Total loans and borrowings	-	28,549	-	247,339	-	275,888

The weighted average interest rates per annum were as follows:-

	Interest Rate (%)	
	As at 31.12.2025	As at 31.12.2024
<u>Secured</u>		
Bank overdrafts	7.17%	7.47%-8.72%
Term loans	2.70%-7.24%	4.18%-6.84%
Revolving credit facilities	4.02%-6.00%	4.70%-5.91%
Margin financing facility	6.67%	6.67%

B8. Group Borrowings and Debt Securities as at 31 December 2025 (Cont'd)

<u>Debt securities</u>	RM'000
<u>Redeemable preference shares ("RPS")</u>	
RPS issued by the Company - 132,604,152 RPS at RM1.00 per RPS	132,604
- Fair value of 331,510,380 free Warrants recognised in equity under warrants reserve	(4,936)
- Effects of deferred tax liability	(1,559)
Accumulated RPS dividends charged to statements of profit or loss	28,765
Accumulated RPS dividends paid/payable	(24,379)
Accumulated RPS surrendered	(1)
	<hr/>
132,603,516 RPS – liability component, disclosed as per MFRS requirements	130,494

In accordance with MFRS 132 Financial Instruments: Disclosure and Presentation, MFRS 112: Income Taxes and FRSIC Consensus 9/2008: Accounting for Rights Issue with Free Warrants, the Group has disclosed the RPS as a long-term liability, net of fair value for the free Warrants issued and the effects of deferred tax liability.

As of the date of this Report, 636 RPS was surrendered by a RPS holder arising from the conversion of Warrants where settlement was by way of surrendering 636 RPS to the Company. The difference between the exercise price of 636 Warrants and the issued price of the RPS was repaid to the RPS holder.

As of the date of this Report, a total of 21,602,272 units of Warrants were converted into ordinary shares in the Company.

B9. Material Litigation

There are no material pending litigation since the last annual reporting date up to the date of this Report. The Group was not engaged in any litigation which is likely to give rise to proceedings which may materially and adversely affect the financial position or the business operations of the Group.

B10. Dividend

The Board of Directors had on 27 November 2025 declared an interim single tier dividend of 3.0 sen per ordinary share each in the Company in respect of the financial year ending 30 June 2026.

The interim dividend totaling RM19,898,156 was paid on 16 January 2026.

B11. Earnings per share

(a) Basic earnings per share

The basic earnings per share for the financial quarter and financial period have been calculated by dividing the profit attributable to owners of the Company for the financial quarter and financial period by the weighted average number of ordinary shares in issue during the financial quarter and financial period.

	Individual	Quarter	Cumulative	Quarter
	Quarter ended 31-Dec-2025	Quarter ended 31-Dec-2024	Period ended 31-Dec-2025	Period ended 31-Dec-2024
Net profit attributable to owners of the Company for the financial quarter and financial period (RM'000)	33,107	27,698	60,700	53,229
Weighted average number of ordinary shares in issue, after accounting for the effect of shares bought back ('000)	663,272	663,122	663,272	663,122
Basic earnings per share (Sen)	4.99	4.18	9.15	8.03

(b) Diluted earnings per share

The diluted earnings per share for the financial quarter and financial period are calculated by dividing the net profit attributable to owners of the Company for the financial quarter and financial period to the weighted average number of ordinary shares in issue during the financial quarter and financial period adjusted for the assumed conversion of dilutive Warrants into ordinary shares at the beginning of the financial period.

	Individual	Quarter	Cumulative	Quarter
	Quarter ended 31-Dec-2025	Quarter ended 31-Dec-2024	Period ended 31-Dec-2025	Period ended 31-Dec-2024
Net profit attributable to owners of the Company for the financial quarter and financial period (RM'000)	33,107	27,698	60,700	53,229
Weighted average number of ordinary shares in issue, after accounting for the effect of shares bought back ('000)	663,272	663,122	663,272	663,122
Adjusted for the assumed conversion of dilutive Warrants into ordinary shares ('000)	-	36,094	-	36,094
Adjusted weighted average number of ordinary shares ('000)	663,272	699,216	663,272	699,216
Diluted earnings per share (Sen)	4.99	3.96	9.15	7.61

For the current financial quarter and financial period, there was no potential conversion of the outstanding Warrants of the Company into ordinary shares and this has an anti-dilutive effect on the basic earnings per ordinary share. As such, the diluted earnings per ordinary share is equivalent to the basic earnings per ordinary share which is in accordance to MFRS 133 Earnings per Share.

B12. Derivative Financial Liabilities

Details of derivative financial liabilities as at 31 December 2025 are set out below:-

Type of Derivatives	<u>Contract/ Notional value</u> RM'000	<u>Fair value</u> RM'000
Other equity related contracts - Less than 1 year	45,663	(1,186)
	45,663	(1,186)

There is no significant changes in respect of the following since the end of the preceding financial year ended 30 June 2025:-

- (a) the cash requirements of the derivative financial instruments;
- (b) the policies that is in place for mitigating or controlling the risks associated with these derivative financial instruments; and
- (c) the related accounting policies.

B13. Disclosure of Gains/Losses Arising from Fair Value Changes of Financial Liabilities

Financial liabilities of the Group are classified as either financial liabilities at fair value through profit or loss or other financial liabilities.

Financial liabilities at fair value through profit or loss

Financial liabilities at fair value through profit or loss include derivative financial instruments entered into by the Group that do not meet the hedge accounting criteria.

The fair value changes of the derivative financial instruments are derived from quotes obtained from licensed financial institutions. The resulting gain or loss is recognised in the statements of profit or loss. Fair value loss on derivative financial instruments of -RM0.4 million in the current financial quarter and -RM0.5 million for the financial period ended 31 December 2025 have been recognised in the statements of profit or loss.

Other financial liabilities

The Group's other financial liabilities include trade payables, other payables and accruals and loans and borrowings.

Trade and other payables are recognised initially at fair value plus directly attributable transaction costs and are subsequently measured at amortised cost using the effective interest method.

Loans and borrowings are recognised initially at fair value, net of transaction costs incurred, and are subsequently measured at amortised cost using the effective interest method.

The carrying amounts of other financial liabilities as at the end of the reporting period approximate to their fair values due to their short-term nature, or that they are floating rate instruments that are re-priced to market interest rates on or near the end of the reporting period.

There is no gain or loss arising from fair value changes to other financial liabilities.