WINDING UP / RECEIVER & MANAGER / RESTRAINING ORDER / SPECIAL ADMINISTRATOR INSAS BERHAD - MEMBER'S VOLUNTARY WINDING-UP OF A DORMANT SUBSIDIARY

INSAS BERHAD

Type	Announcement
Subject	WINDING UP / RECEIVER & MANAGER / RESTRAINING ORDER / SPECIAL ADMINISTRATOR
Description	INSAS BERHAD - MEMBER'S VOLUNTARY WINDING-UP OF A DORMANT SUBSIDIARY

Please refer to the attachment for the full text of the announcement.

Please refer attachment below.

Attachments

Insas_MVWU of Dormant Subsidiary (MAHK).pdf
121.8 kB

Announcement Info

Company Name	INSAS BERHAD
Stock Name	INSAS
Date Announced	26 Sep 2025
Category	General Announcement for PLC
Reference Number	GA1-26092025-00029

INSAS BERHAD
- MEMBER’S VOLUNTARY WINDING-UP OF A DORMANT SUBSIDIARY

1. INTRODUCTION

The Board of Directors of Insas Berhad (“Insas” or “Company”) wishes to announce that, M & A Securities (HK) Limited (“M&A HK”), a 100%-owned subsidiary of Insas, has commenced member’s voluntary winding-up (“Winding-Up”).

2. DETAILS OF M&A HK

Date of Incorporation	Principal Activities Prior to Winding-Up	Issued and Paid-Up Share Capital
8 September 1992	Stock broking (Ceased operation in FYE 30 June 2003)	HKD100,000,000 comprising 60,000,000 ordinary shares and 40,000,000 preference shares

M&A HK is not a major subsidiary of Insas and is presently dormant.

3. APPOINTMENT OF LIQUIDATOR

Mr. Chan Kim Chee of 1001 Admiralty Centre Tower 1, 18 Harcourt Road, Hong Kong has been appointed as the Liquidator of M&A HK, for the purpose of the Winding-Up.

4. RATIONALE FOR THE WINDING-UP

Insas Group has no intention to re-activate M&A HK’s operation which has been inactive since June 2003 and the Winding-Up will save future administrative time and costs in maintaining this subsidiary.

5. FINANCIAL EFFECT OF THE WINDING-UP

The Winding-Up will not have any material impact on the net assets per share, gearing and earnings per share of Insas Group for the financial year ending 30 June 2026 as well as the business operations of Insas Group.

6. DIRECTORS’ AND MAJOR SHAREHOLDERS’ INTERESTS

None of the Directors and major shareholders of Insas and/or persons connected with them have any interest, direct or indirect, in the Winding-Up.

This announcement is dated 26 September 2025.