

Quarterly rpt on consolidated results for the financial period ended 30 Jun 2025

INSAS BERHAD

Financial Year End 30 Jun 2025

Quarter 4 Qtr

Quarterly report for the financial period ended 30 Jun 2025

The figures have not been audited

Attachments

[IB Q425.pdf](#)
1.1 MB

Default Currency	Other Currency
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Currency: Malaysian Ringgit (MYR)

SUMMARY OF KEY FINANCIAL INFORMATION 30 Jun 2025

		INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
		CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
		30 Jun 2025	30 Jun 2024	30 Jun 2025	30 Jun 2024
		MYR'000	MYR'000	MYR'000	MYR'000
1	Revenue	53,580	94,048	205,429	253,249
2	Profit/(loss) before tax	29,785	36,300	121,125	105,276
3	Profit/(loss) for the period	22,446	31,619	100,515	90,211
4	Profit/(loss) attributable to ordinary equity holders of the parent	19,727	29,058	93,932	82,646
5	Basic earnings/(loss) per share (Subunit)	2.97	4.38	14.16	12.46
6	Proposed/Declared dividend per share (Subunit)	0.00	0.00	2.50	2.50
		AS AT END OF CURRENT QUARTER		AS AT PRECEDING FINANCIAL YEAR END	
7	Net assets per share attributable to ordinary equity holders of the parent	3.7200		3.6700	

Remarks :

1. The basic earnings per ordinary share have been calculated based on the profit attributable to the owners of the Company and the weighted average number of ordinary shares in issue during the year net of shares bought back by the Company.
2. The diluted earnings per ordinary share for the financial quarter and financial year are calculated by dividing the profit attributable to owners of the Company for the financial quarter and financial year to the weighted average number of ordinary shares in issue during the financial quarter and financial year adjusted for the assumed conversion of dilutive Warrants into ordinary shares at the beginning of the financial year.
3. The net assets per ordinary share attributable to owners of the Company is computed based on Total Shareholders' Funds (excluding non-controlling interests) divided by the total number of ordinary shares in issue, net of shares bought back.

Definition of Subunit:

In a currency system, there is usually a main unit (base) and subunit that is a fraction amount of the main unit. Example for the subunit as follows:

Country	Base Unit	Subunit
Malaysia	Ringgit	Sen
United States	Dollar	Cent
United Kingdom	Pound	Pence

Announcement Info	
Company Name	INSAS BERHAD
Stock Name	INSAS
Date Announced	28 Aug 2025
Category	Financial Results
Reference Number	FRA-27082025-00017

INSAS BERHAD
Registration No. 196101000026 (4081-M)
(Incorporated in Malaysia)

28 AUGUST 2025

BURSA MALAYSIA SECURITIES BERHAD
9th Floor, Exchange Square
Bukit Kewangan
50200 Kuala Lumpur

UNAUDITED FINANCIAL REPORT FOR THE FOURTH QUARTER AND FINANCIAL YEAR ENDED 30 JUNE 2025

CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS

	Note	INDIVIDUAL QUARTER			CUMULATIVE QUARTER		
		FY2025 Quarter ended 30-Jun-25 RM'000	FY2024 Quarter ended 30-Jun-24 RM'000	Changes %	FY2025 Year ended 30-Jun-25 RM'000	FY2024 Year ended 30-Jun-24 RM'000	Changes %
Revenue		53,580	94,048	-43%	205,429	253,249	-19%
Cost of sales	1	(21,462)	(61,443)	-65%	(98,462)	(163,794)	-40%
Other income	2	41,855	36,579	14%	134,649	110,809	22%
Administration expenses	3	(6,895)	(8,836)	-22%	(25,949)	(24,362)	7%
Other operating expenses	4	(37,342)	(23,482)	59%	(107,921)	(86,507)	25%
Finance costs		(5,578)	(5,049)	10%	(21,464)	(20,694)	4%
Exceptional item	5	(176)	4,831	>-100%	4,515	12,850	-65%
Share of profits less losses of associate companies		5,911	(328)	>-100%	30,423	23,595	29%
Share of (losses)/profits of jointly controlled entities		(108)	(20)	>100%	(95)	130	>-100%
Profit before tax		29,785	36,300	-18%	121,125	105,276	15%
Tax expense		(7,339)	(4,681)	57%	(20,610)	(15,065)	37%
Profit for the quarter/year		22,446	31,619	-29%	100,515	90,211	11%
Profit attributable to:-							
Owners of the Company		19,727	29,058	-32%	93,932	82,646	14%
Non-controlling interests		2,719	2,561	6%	6,583	7,565	-13%
		22,446	31,619	-29%	100,515	90,211	11%
Earnings per share (in Sen)							
- Basic		2.97	4.38		14.16	12.46	
- Diluted		2.90	4.21		13.82	11.98	

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UNAUDITED FINANCIAL REPORT FOR THE FOURTH QUARTER AND FINANCIAL YEAR ENDED 30 JUNE 2025

CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS (CONT'D)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	FY2025	FY2024	FY2025	FY2024
	Quarter ended	Quarter ended	Year ended	Year ended
	30-Jun-25	30-Jun-24	30-Jun-25	30-Jun-24
	RM'000	RM'000	RM'000	RM'000
Note 1				
Included in Cost of sales are the following items:-				
Allowance for diminution in value of inventories	(8)	(18)	(8)	(18)
Depreciation	<u>(1,802)</u>	<u>(2,087)</u>	<u>(7,722)</u>	<u>(8,711)</u>
Note 2				
Included in Other income are the following items:-				
Allowance for doubtful debts no longer required	20	5	547	180
Bad debts recovered	-	-	29	6
Fair value gain/(loss) on derivative financial instruments	537	(785)	1,255	1,651
Fair value gain on investment properties	4,428	-	4,428	-
Gain on disposal of property, plant and equipment	1,183	1,478	2,681	1,971
Gain on disposal of quoted securities held in investment fund placement	917	-	917	-
Interest income	10,099	8,089	40,120	38,510
(Loss)/Gain on exchange differences				
- unrealised	-	(1,747)	-	3,037
Gain on fair value changes of financial assets at fair value through profit or loss	6,666	-	18,686	-
Gain on disposal of investment properties	-	520	1,602	520
Gain on disposal of shares in associate companies	-	12,917	20,389	22,362
Reversal of provision for impairment loss on investment in an associate company	-	152	-	152
Reversal of provision for impairment loss on property, plant and equipment	-	-	37	-
	<u>-</u>	<u>-</u>	<u>37</u>	<u>-</u>
Note 3				
Included in Administration expenses are the following items:-				
Amortisation of intangible assets	(2)	(3)	(8)	(9)
Depreciation	<u>(240)</u>	<u>(122)</u>	<u>(1,152)</u>	<u>(605)</u>
Note 4				
Included in Other operating expenses are the following items:-				
Allowance for doubtful debts	(4,650)	(19)	(6,058)	(446)
Allowance for diminution in value of inventories	(1,100)	(1,200)	(1,100)	(1,200)
Amortisation of intangible asset	(15)	(15)	(60)	(60)
Bad debts written off	(46)	(63)	(448)	(190)
Depreciation	(615)	(450)	(2,060)	(1,621)
Fair value loss on investment properties	-	(558)	-	(558)
Intangible asset written off	(21)	-	(21)	-
Inventories written off	-	(135)	(284)	(174)
Loss on derecognition of an associate company	(79)	-	(79)	-
Gain/(Loss) on fair value changes of financial assets at fair value through profit or loss	-	10,461	-	(545)
(Loss)/Gain on exchange differences				
- unrealised	(5,666)	-	(20,215)	-
- realised	95	(1,124)	(399)	(4,132)
Provision for impairment loss on investment in associate companies	(4)	-	(4)	-
Provision for impairment loss on property, plant and equipment	-	(6,917)	-	(6,917)
Property, plant and equipment written off	<u>(430)</u>	<u>(2,247)</u>	<u>(448)</u>	<u>(2,381)</u>
Note 5				
Exceptional item represents:-				
Net (loss)/gain on deemed disposal of equity interests in associate companies	<u>(176)</u>	<u>4,831</u>	<u>4,515</u>	<u>12,850</u>

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UNAUDITED FINANCIAL REPORT FOR THE FOURTH QUARTER AND FINANCIAL YEAR ENDED 30 JUNE 2025

CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER			CUMULATIVE QUARTER		
	FY2025 Quarter ended 30-Jun-25 RM'000	FY2024 Quarter ended 30-Jun-24 RM'000	Changes %	FY2025 Year ended 30-Jun-25 RM'000	FY2024 Year ended 30-Jun-24 RM'000	Changes %
Profit for the quarter/year	22,446	31,619	-29%	100,515	90,211	11%
<u>Other comprehensive loss may not be reclassified to profit or loss subsequently:-</u>						
Unrealised loss on fair value changes of financial assets at fair value through other comprehensive income, net of tax	(3,127)	(60)	>100%	(3,722)	(60)	>100%
<u>Other comprehensive (loss)/income may be reclassified to profit or loss subsequently:-</u>						
Share of other comprehensive (loss)/income of investments accounted for using equity method, net of tax	(3,880)	(914)	>100%	(12,809)	249	>-100%
Foreign currency translation of foreign operations, net of tax	(6,457)	279	>-100%	(23,709)	5,535	>-100%
Total other comprehensive (loss)/income for the quarter/year, net of tax	(13,464)	(695)	>100%	(40,240)	5,724	>-100%
Total comprehensive income for the quarter/year, net of tax	8,982	30,924	-71%	60,275	95,935	-37%
Attributable to:-						
Owners of the Company	6,263	28,363	-78%	53,692	88,370	-39%
Non-controlling interests	2,719	2,561	6%	6,583	7,565	-13%
	8,982	30,924	-71%	60,275	95,935	-37%

Note 6

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2024 and the accompanying explanatory notes attached to the Interim Financial Statements.

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UNAUDITED FINANCIAL REPORT FOR THE FOURTH QUARTER AND FINANCIAL YEAR ENDED 30 JUNE 2025

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

	As at 30/06/2025 RM'000 (Unaudited)	As at 30/06/2024 RM'000 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	78,218	83,541
Investment properties	243,080	233,762
Financial assets at fair value through other comprehensive income	53,553	53,593
Jointly controlled entity	(766)	(672)
Associate companies	554,755	543,466
Other receivables	7,345	7,345
Intangible assets	43,891	43,980
Deferred tax assets	2,735	2,837
Land and property development costs	68,000	68,000
Total non-current assets	<u>1,050,811</u>	<u>1,035,852</u>
Current assets		
Land and property development costs	11,772	11,567
Inventories	18,224	20,150
Trade receivables	521,416	479,251
Amount due from associate companies	82,311	60,440
Amount due from a jointly controlled entity	694	674
Other receivables, deposits and prepayments	58,532	64,867
Financial assets at fair value through profit or loss	254,972	236,685
Tax recoverable	12,769	6,971
Deposits with licensed banks and financial institutions	972,618	1,030,990
Cash and bank balances	174,231	182,697
Total current assets	<u>2,107,539</u>	<u>2,094,292</u>
TOTAL ASSETS	<u><u>3,158,350</u></u>	<u><u>3,130,144</u></u>
EQUITY AND LIABILITIES		
EQUITY		
Share capital	873,930	873,780
Treasury shares	(14,499)	(14,499)
Reserves	40,406	69,597
Retained earnings	1,568,892	1,503,938
Equity attributable to owners of the Company	<u>2,468,729</u>	<u>2,432,816</u>
Non-controlling interests	175,942	182,991
TOTAL EQUITY	<u><u>2,644,671</u></u>	<u><u>2,615,807</u></u>
LIABILITIES		
Non-current liabilities		
Loans and borrowings	13,647	30,300
Lease liabilities	15,964	16,127
Deferred tax liabilities	15,127	15,373
Redeemable preference shares	-	129,353
Total non-current liabilities	<u>44,738</u>	<u>191,153</u>
Current liabilities		
Derivative financial liabilities	727	1,983
Trade payables	37,069	69,739
Other payables, deposits received and accruals	39,269	45,900
Loans and borrowings	253,248	198,525
Lease liabilities	7,993	6,623
Tax payable	516	414
Redeemable preference shares	130,119	-
Total current liabilities	<u>468,941</u>	<u>323,184</u>
TOTAL LIABILITIES	<u>513,679</u>	<u>514,337</u>
TOTAL EQUITY AND LIABILITIES	<u><u>3,158,350</u></u>	<u><u>3,130,144</u></u>
Net assets per share attributable to owners of the Company⁽⁷⁾ (RM)	3.72	3.67

Note 7

Net assets per share attributable to owners of the Company is computed based on Total Shareholders' Funds (excluding Non-controlling interests) divided by the total number of ordinary shares in issue, net of shares bought back.

Note 8

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2024 and the accompanying explanatory notes attached to the Interim Financial Statements.

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UNAUDITED FINANCIAL REPORT FOR THE FOURTH QUARTER AND FINANCIAL YEAR ENDED 30 JUNE 2025

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	< ----- Attributable to Owners of the Company ----- >									
	<----- Non-distributable reserves ----->					<- Distributable reserves ->				
	Share capital RM'000	Fair value through other comprehensive income reserve RM'000	Warrants reserve RM'000	Other reserves RM'000	Exchange translation reserve RM'000	Treasury shares RM'000	Retained earnings RM'000	Total RM'000	Non-controlling interests RM'000	Total equity RM'000
Financial year ended 30 June 2025										
As at 1 July 2024	873,780	-	4,935	(7,807)	72,469	(14,499)	1,503,938	2,432,816	182,991	2,615,807
Transactions with owners:-										
Cash dividends paid to owners of the Company	-	-	-	-	-	-	(16,578)	(16,578)	-	(16,578)
Capital reduction and repayment by subsidiary companies to non-controlling interest	-	-	-	-	-	-	-	-	(7,150)	(7,150)
Subscription of shares in a subsidiary company by non-controlling interests	-	-	-	-	-	-	-	-	500	500
Non-controlling interests' changes in ownership interests in subsidiary companies	-	-	-	-	-	-	(1,728)	(1,728)	(6,982)	(8,710)
Issuance of ordinary shares pursuant to exercise of warrants	150	-	(2)	-	-	-	-	148	-	148
Transfer of fair value through other comprehensive income reserve to retained earnings	-	595	-	-	-	-	(595)	-	-	-
Total transactions with owners	150	595	(2)	-	-	-	(18,901)	(18,158)	(13,632)	(31,790)
Total comprehensive (loss)/income for the financial year										
Profit for the financial year	-	-	-	-	-	-	93,932	93,932	6,583	100,515
Unrealised loss on fair value changes of financial assets at fair value through other comprehensive income, net of tax	-	(3,722)	-	-	-	-	-	(3,722)	-	(3,722)
Share of other comprehensive loss of investments accounted for using equity method, net of tax	-	-	-	-	(12,806)	-	(3)	(12,809)	-	(12,809)
Foreign currency translation of foreign operations, net of tax	-	-	-	-	(23,709)	-	-	(23,709)	-	(23,709)
Total comprehensive (loss)/income for the financial year	-	(3,722)	-	-	(36,515)	-	93,929	53,692	6,583	60,275
Post-acquisition reserves - associate companies	-	-	-	10,453	-	-	(10,074)	379	-	379
Balance at 30 June 2025	873,930	(3,127)	4,933	2,646	35,954	(14,499)	1,568,892	2,468,729	175,942	2,644,671

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CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY (CONT'D)

	< ----- Attributable to Owners of the Company ----- >									
	<----- Non-distributable reserves ----->					<--- Distributable reserves --->				
	Share capital RM'000	Fair value through other comprehensive income reserve RM'000	Warrants reserve RM'000	Other reserves RM'000	Exchange translation reserve RM'000	Treasury shares RM'000	Retained earnings RM'000	Total RM'000	Non- controlling interests RM'000	Total equity RM'000
Financial year ended 30 June 2024										
As at 1 July 2023	873,700	-	4,936	(8,511)	66,800	(14,499)	1,419,807	2,342,233	157,976	2,500,209
Transactions with owners:-										
Cash dividends paid to owners of the Company	-	-	-	-	-	-	(16,575)	(16,575)	-	(16,575)
Acquisition of equity interests in a subsidiary company	-	-	-	-	-	-	-	-	756	756
Non-controlling interests' changes in ownership interests in subsidiary companies	-	-	-	-	-	-	5,251	5,251	19,494	24,745
Dividend paid to non-controlling interests of a subsidiary company	-	-	-	-	-	-	-	-	(2,800)	(2,800)
Issuance of ordinary shares pursuant to exercise of warrants	80	-	(1)	-	-	-	-	79	-	79
Transfer of fair value through other comprehensive income reserve to retained earnings	-	60	-	-	-	-	(60)	-	-	-
Total transactions with owners	80	60	(1)	-	-	-	(11,384)	(11,245)	17,450	6,205
Total comprehensive (loss)/income for the financial year										
Profit for the financial year	-	-	-	-	-	-	82,646	82,646	7,565	90,211
Unrealised loss on fair value changes of financial assets at fair value through other comprehensive income, net of tax	-	(60)	-	-	-	-	-	(60)	-	(60)
Share of other comprehensive income of investments accounted for using equity method, net of tax	-	-	-	-	134	-	115	249	-	249
Foreign currency translation of foreign operations, net of tax	-	-	-	-	5,535	-	-	5,535	-	5,535
Total comprehensive (loss)/income for the financial year	-	(60)	-	-	5,669	-	82,761	88,370	7,565	95,935
Post-acquisition reserves - associate companies	-	-	-	704	-	-	12,754	13,458	-	13,458
Balance at 30 June 2024	873,780	-	4,935	(7,807)	72,469	(14,499)	1,503,938	2,432,816	182,991	2,615,807

Note 9
The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2024 and the accompanying explanatory notes attached to the Interim Financial Statements.

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UNAUDITED FINANCIAL REPORT FOR THE FOURTH QUARTER AND FINANCIAL YEAR ENDED 30 JUNE 2025

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS

	Year ended 30/06/2025 RM'000	Year ended 30/06/2024 RM'000
Cash flows from operating activities		
Profit before tax	121,125	105,276
Adjustments for:-		
Non-cash items	(55,417)	(52,505)
Finance costs	21,464	20,694
Interest income	(40,120)	(38,510)
Operating profit before working capital changes	47,052	34,955
Changes in working capital:-		
Net changes in current assets	(95,852)	106,628
Net changes in current liabilities	(39,067)	(895)
Cash (used in)/from operations	(87,867)	140,688
Interest paid	(20,559)	(19,927)
Interest received	40,120	38,510
Net tax paid	(26,003)	(13,746)
Net cash (used in)/from operating activities	(94,309)	145,525
Cash flows from investing activities		
Acquisition/Subscription of shares in associate companies	(213)	(31,636)
Capital repayment from an associate company	-	38
Subscription of shares in a jointly controlled entity	-	(100)
Investment in funds under management	(10,000)	-
Purchase of property, plant and equipment	(4,274)	(3,055)
Purchase of unquoted investments	(3,800)	(985)
Purchase of intangible assets	-	(10)
Purchase of investment properties	(13,537)	(27,594)
Proceeds from disposal of investment properties	13,800	10,143
Proceeds from disposal of shares in associate companies	27,600	32,100
Proceeds from disposal of property, plant and equipment	3,379	2,326
Proceeds from partial redemption of unquoted investment	5	-
Dividend received	38,432	53,264
Net cash inflow on acquisition of equity interest in a subsidiary company	-	585
Net cash from investing activities	51,392	35,076
Cash flows from financing activities		
Consideration paid for acquisition of additional shares from non-controlling interests	(8,710)	(4,255)
(Increase)/Decrease in fixed deposits pledged	(32,285)	20,313
Decrease/(Increase) in cash and bank balances pledged	28,979	(27,921)
Net drawdown/(repayment) of loans and borrowings	40,022	(14,574)
Proceeds from subscription of shares in a subsidiary company by non-controlling interests	500	-
Proceeds from partial disposal of shares in a subsidiary company	-	29,000
Proceeds from issuance of ordinary shares	148	79
Dividend paid to non-controlling interests of a subsidiary company	-	(2,800)
Cash dividends paid to owners of the Company	(16,578)	(16,575)
Capital reduction and repayment by subsidiary companies to non-controlling interest	(7,150)	-
Repayment of lease liabilities	(7,815)	(8,017)
Net cash used in financing activities	(2,889)	(24,750)
Net (decrease)/increase in cash and cash equivalents	(45,806)	155,851
Cash and cash equivalents at beginning of the financial year	968,505	812,075
Exchange differences	(11,522)	579
Cash and cash equivalents at end of the financial year	911,177	968,505
Cash and cash equivalents comprise of:-		
Cash and bank balances	174,231	182,697
Deposits with licensed banks and financial institutions	972,618	1,030,990
	1,146,849	1,213,687
Less:		
Cash and bank balances pledged	(1,310)	(30,289)
Fixed deposits pledged	(234,362)	(214,893)
	911,177	968,505

Note 10

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 30 June 2024 and the accompanying explanatory notes attached to the Interim Financial Statements.

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**UNAUDITED FINANCIAL REPORT FOR THE FOURTH QUARTER AND FINANCIAL YEAR
ENDED 30 JUNE 2025 – NOTES TO THE UNAUDITED FINANCIAL REPORT.**

Part A – Explanatory Notes Pursuant to Malaysian Financial Reporting Standard 134: Interim Financial Reporting

A1. Basis of Preparation

This set of financial report is unaudited and has been prepared in compliance with the reporting requirements outlined in the Malaysian Financial Reporting Standard (“MFRS”) 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“MASB”) and Paragraph 9.22 of the Main Market Listing Requirements of the Bursa Malaysia Securities Berhad.

This Report should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 June 2024, which were prepared under the Malaysian Financial Reporting Standards. The explanatory notes attached to this financial report provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 June 2024.

A2. Changes in Accounting Policies

The accounting policies and methods of computation and presentation adopted by the Group in this Quarterly Report are consistent with those adopted in the audited financial statements for the financial year ended 30 June 2024 except for the adoption of the following amendments to Standards issued by the MASB that became effective and relevant to the Group for the financial year beginning on or after 1 July 2024:-

Effective for financial period beginning on or after 1 January 2024

Amendments to MFRS 16	Leases - Lease Liability in a Sale and Leaseback
Amendments to MFRS 101	Presentation of Financial Statements - Non-Current Liabilities with Covenants
Amendments to MFRS 101	Presentation of Financial Statements - Classification of Liabilities as Current or Non-Current
Amendments to MFRS 107 and MFRS 7	Statement of Cash Flows and Financial Instruments: Disclosures - Supplier Finance Arrangements

The adoption of these relevant amendments to Standards did not have any material financial impact to the financial statements of the Group.

A2. Changes in Accounting Policies (Cont'd)

The Group has not early adopted new Standards, amendments to Standards and annual improvements to Standards that have been issued but are not yet effective for the accounting period beginning 1 July 2024, as follows:-

Effective for financial period beginning on or after 1 January 2025

Amendments to MFRS 121	The Effects of Changes in Foreign Exchange Rates - Lack of Exchangeability
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Effective for financial period beginning on or after 1 January 2026

Amendments to MFRS 9 and MFRS 7	Financial Instruments and Financial Instruments: Disclosures – Amendments to the Classification and Measurement of Financial Instruments
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Amendments to MFRS 9 and MFRS 7	Financial Instruments and Financial Instruments: Disclosures – Contracts Referencing Nature-dependent Electricity
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Annual Improvements to MFRS Accounting Standards – Volume 11

- Amendments to MFRS 1 First-time Adoption of MFRS Accounting Standards
- Amendments to MFRS 7 Financial Instruments: Disclosures
- Amendments to MFRS 9 Financial Instruments
- Amendments to MFRS 10 Consolidated Financial Statements
- Amendments to MFRS 107 Statement of Cash Flow

Effective for financial period beginning on or after 1 January 2027

MFRS 18	Presentation and Disclosure in Financial Statements
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MFRS 19	Subsidiaries without Public Accountability: Disclosures
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Management anticipates that all relevant pronouncements will be adopted in the Group's accounting policies for the first period beginning after the effective date of the pronouncements.

The initial applications of the relevant new Standards, amendments to Standards and annual improvements to Standards are not expected to have any material financial impact to the financial statements of the Group.

A3. Declaration of Audit Qualification

There was no qualified report issued by the auditors in the audited financial statements of the Group for the financial year ended 30 June 2024.

A4. Seasonality and Cyclicity of Interim Operations

The performance of the Group is not significantly affected by seasonal and cyclical fluctuation.

A5. Exceptional/Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

The following are the exceptional items that occurred during the current financial quarter and financial period under review which affect the assets, liabilities, equity, net income or cash flows of the Group:-

i) Recognised in the Statements of Profit or Loss

	Individual Quarter		Cumulative Quarter	
	Quarter ended	Quarter ended	Year ended	Year ended
	30-June-2025	30-June-2024	30-June-2025	30-June-2024
	RM'000	RM'000	RM'000	RM'000
Allowance for diminution in value of inventories	(1,108)	(1,218)	(1,108)	(1,218)
Allowance for doubtful debts	(4,650)	(19)	(6,058)	(446)
Allowance for doubtful debts no longer required	20	5	547	180
Bad debts recovered	-	-	29	6
Bad debts written off	(46)	(63)	(448)	(190)
Inventories written off	-	(135)	(284)	(174)
Fair value gain/(loss) on derivative financial instruments	537	(785)	1,255	1,651
Fair value gain/(loss) on investment properties	4,428	(558)	4,428	(558)
Gain on disposal of an investment property	-	520	1,602	520
Gain/(Loss) on fair value changes of financial assets at fair value through profit or loss	6,666	10,461	18,686	(545)
(Loss)/Gain on exchange differences				
- realised	95	(1,124)	(399)	(4,132)
- unrealised	(5,666)	(1,747)	(20,215)	3,037
Gain on disposal of shares in associate companies	-	12,917	20,389	22,362
Intangible asset written off	(21)	-	(21)	-
Loss on derecognition of an associate company	(79)	-	(79)	-
(Provision)/Reversal of provision for impairment loss on investment in an associate company	(4)	152	(4)	152
Provision for impairment loss on property, plant and equipment	-	(6,917)	-	(6,917)
Net (loss)/gain on deemed disposal of equity interests in associate companies	(176)	4,831	4,515	12,850

A6. Material Changes in Estimates

There are no material changes in accounting estimates used in the preparation of the financial statements in the current financial quarter and financial year as compared to the preceding corresponding financial quarter and financial year.

A7. Debts and Equity Securities

The shareholders of the Company, by an ordinary resolution passed in the Annual General Meeting of the Company held on 29 November 2024, approved the Company's plan to repurchase its own shares. The Directors of the Company are committed to enhance the value of the Company to its shareholders and believe that the repurchase plan can be applied in the best interests of the Company and its shareholders.

The Company did not repurchase any of its shares from the open market during the financial year ended 30 June 2025. Of the total 693,449,143 issued and fully paid-up ordinary shares, 30,327,291 shares are being held as treasury shares by the Company as at 30 June 2025.

During the current financial quarter and financial year ended 30 June 2025, the Company increased its issued and paid-up ordinary share capital by way of issuance of 150,000 and 163,500 ordinary shares respectively pursuant to the exercise of warrant into ordinary shares by certain warrant holders of the Company.

Other than the above, there were no issuance and repayment of equity and debts securities, share cancellations and resale of treasury shares by the Company for the financial year ended 30 June 2025.

A8. Dividends Paid

During the financial year ended 30 June 2025, the Company paid the following dividends:-

- (a) a preferential cash dividend of 3.8% per annum per redeemable preference share amounting to RM2,498,759 for the period from 1 January 2024 to 30 June 2024, paid on 19 July 2024;
- (b) an interim single tier cash dividend of 2.5 sen per ordinary share amounting to RM16,578,019 in respect of the financial year ending 30 June 2025, paid on 31 December 2024; and
- (c) a preferential cash dividend of 3.8% per annum per redeemable preference share amounting to RM2,540,174 for the period from 1 July 2024 to 31 December 2024, paid on 17 January 2025.

A9. Segment Information

The segment analysis on the Group's results for the financial year ended 30 June 2025 is as follows:-

	Financial services and credit & leasing RM'000	Investment holding and trading RM'000	Technology and IT-related manufacturing, trading and services RM'000	Manufacturing and distribution of consumer products and services, retail trading and car rental RM'000	Property investment and development RM'000	Elimination RM'000	Consolidated Total RM'000
Revenue							
External revenue	67,059	87,623	33,474	15,303	1,970	-	205,429
Inter-segment revenue	291	46,803	23,339	466	216	(71,115)	-
Total segment revenue	67,350	134,426	56,813	15,769	2,186	(71,115)	205,429
Results							
Segment profit/(loss) from operations	32,686	24,919	9,886	(371)	429	77	67,626
Interest income	7,168	22,578	21,720	330	1,038	(12,714)	40,120
Finance costs	(11,754)	(18,119)	(636)	(2,156)	(1,436)	12,637	(21,464)
Exceptional item	-	-	4,515	-	-	-	4,515
Share of profits less losses of associate companies	-	979	31,833	150	(2,539)	-	30,423
Share of profits of a jointly controlled entity	(95)	-	-	-	-	-	(95)
Profit/(Loss) before tax	28,005	30,357	67,318	(2,047)	(2,508)	-	121,125
Tax expense	(8,680)	(6,666)	(3,528)	(213)	(1,523)	-	(20,610)
Profit/(Loss) for the financial year	19,325	23,691	63,790	(2,260)	(4,031)	-	100,515
Attributable to:-							
Owners of the Company							93,932
Non-controlling interests							6,583
Segment assets	804,093	865,828	1,176,095	68,711	243,623	-	3,158,350
Segment liabilities	65,119	371,872	36,128	25,023	15,537	-	513,679

A9. Segment Information (Cont'd)

The segment analysis on the Group's results for the financial year ended 30 June 2024 is as follows:-

	Financial services and credit & leasing	Investment holding and trading	Technology and IT-related manufacturing, trading and services	Manufacturing and distribution of consumer products and services, retail trading and car rental	Property investment and development	Eliminations	Consolidated Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue							
External revenue	60,514	92,976	75,316	18,107	6,336	-	253,249
Inter-segment revenue	926	25,934	34,917	467	251	(62,495)	-
Total segment revenue	61,440	118,910	110,233	18,574	6,587	(62,495)	253,249
Results							
Segment profit/(loss) from operations	31,929	8,826	15,975	(4,188)	(1,729)	72	50,885
Interest income	6,548	21,951	21,194	773	568	(12,524)	38,510
Finance costs	(11,316)	(16,811)	(467)	(2,831)	(1,721)	12,452	(20,694)
Exceptional item	-	-	15,567	-	(2,717)	-	12,850
Share of profits less losses of associate companies	-	(2,649)	39,121	1,242	(14,119)	-	23,595
Share of profits of jointly controlled entities	121	-	-	9	-	-	130
Profit/(Loss) before tax	27,282	11,317	91,390	(4,995)	(19,718)	-	105,276
Tax expense	(6,286)	(6,131)	(2,711)	117	(54)	-	(15,065)
Profit/(Loss) for the financial year	20,996	5,186	88,679	(4,878)	(19,772)	-	90,211
Attributable to:-							
Owners of the Company							82,646
Non-controlling interests							7,565
Segment assets	779,431	866,156	1,124,928	70,888	288,741	-	3,130,144
Segment liabilities	98,063	342,931	12,319	25,100	35,924	-	514,337

A10. Valuation of Property, Plant and Equipment

The valuation of land and building held under property, plant and equipment has been brought forward without amendment from the annual financial statements of the Group for the financial year ended 30 June 2024.

A11. Changes in the Composition of the Group

There were no changes in the composition of the Group for the current financial quarter and financial year, including business combinations, acquisition or disposal of subsidiary companies and long-term investments, restructuring and discontinuing operations other than as disclosed below:-

- Nuri Meriah Sdn. Bhd. ("NMSB"), an indirect subsidiary of the Group, had been officially struck off from the register of Companies Commission of Malaysia ("CCM"), upon publication in the Gazette by the Registrar of Companies on 26 July 2024, pursuant to Section 551(3) of the Companies Act 2016.

NMSB is a dormant company and the struck off of NMSB has no material financial effect on the earnings and net assets of the Group for the financial year ended 30 June 2025.

A11. Changes in the Composition of the Group (Cont'd)

There were no changes in the composition of the Group for the current financial quarter and financial year, including business combinations, acquisition or disposal of subsidiary companies and long-term investments, restructuring and discontinuing operations other than as disclosed below (cont'd):-

- (b) Win Veritas Sdn. Bhd. ("WVSB"), a dormant 50% owned jointly controlled entity, had been officially struck off from the register of CCM, upon publication in the Gazette by the Registrar of Companies on 1 October 2024, pursuant to Section 551(3) of the Companies Act 2016.

WVSB is a dormant company and the struck off of WVSB has no material financial effect on the earnings and net assets of the Group for the financial year ended 30 June 2025.

- (c) Prosperous Decade Sdn. Bhd. ("PDSB"), an indirect subsidiary of the Group, had been officially struck off from the register of CCM, upon publication in the Gazette by the Registrar of Companies on 14 October 2024, pursuant to Section 551(3) of the Companies Act 2016.

PDSB is a dormant company and the struck off of PDSB has no material financial effect on the earnings and net assets of the Group for the financial year ended 30 June 2025.

- (d) On 8 November 2024, Insas Technology Berhad ("ITB"), a wholly-owned subsidiary of the Company, had acquired 1 ordinary share, representing the entire equity interest in Leapwest Sdn. Bhd. ("Leapwest") (formerly known as Westleap Sdn. Bhd.) for a cash consideration of RM1.00.

On 6 December 2024, ITB had further subscribed 59 new ordinary shares in Leapwest, representing 59% of the enlarged share capital in Leapwest for a total subscription price of RM59. Arising thereon, Leapwest became 60% owned subsidiary company of the Group.

Leapwest is a private limited company incorporated in Malaysia on 1 October 2024 and its principal activities are manufacturing, distribution, trading and retailing of food and beverage products including coffee and tea, dairy products, milk products and related ingredients, and packaging material. Leapwest has not commenced operations as at 30 June 2025.

- (e) On 20 December 2024, the Group acquired 33,500,000 shares in M & A Equity via direct business transaction for a total purchase consideration of RM8.71 million. Arising thereon, the Group equity interests in M & A Equity has increased from 56.40% to 58.07%.
- (f) On 8 January 2025, ITB had entered into Share Sale and Purchase Agreements ("SSPAs") with Classsets Holdings Sdn. Bhd. ("CHSB") to acquire the remaining 30% of the issued shares comprising 100,000 ordinary shares in QBI Packaging Sdn. Bhd. ("QBI") and 30,000 ordinary shares in Makan Channel Sdn. Bhd. ("MCSB") for a consideration of RM1.00 each.

Arising thereon, both QBI and MCSB became 100% owned subsidiary company of the Group.

A11. Changes in the Composition of the Group (Cont'd)

There were no changes in the composition of the Group for the current financial quarter and financial year, including business combinations, acquisition or disposal of subsidiary companies and long-term investments, restructuring and discontinuing operations other than as disclosed below (cont'd):-

- (g) Tomisho Sdn. Bhd. ("TSB"), SYF Construction Sdn. Bhd. ("SYFC") and Nikmat Sekitar Sdn. Bhd. ("NSSB"), had held their final meetings on 7 April 2025 to conclude the members' voluntary winding up. TSB, SYFC and NSSB have been dissolved on 10 July 2025.

TSB, SYFC and NSSB were dormant companies. The strike off and winding up of these dormant subsidiaries have no material financial effect on the earnings and net assets of the Group for the financial year ended 30 June 2025.

- (h) Special Windfall Sdn. Bhd. ("SWSB"), a 60% owned subsidiary of the Group, had conducted its final meeting on 30 May 2025 to conclude the members' voluntary winding up.

The Return by Liquidator Relating to Final Meeting was lodged on 3 June 2025 with the Companies Commission of Malaysia and Official Receiver, and on the expiration of 3 months after the said lodgment date, SWSB will be dissolved.

- (i) The Group discontinued equity accounting for its investment in Ho Hup Construction Company Berhad ("Ho Hup") in Q4/2025, after the Group ceased to have any board representation in Ho Hup.

A12. Material Subsequent Events

There were no material events subsequent to the financial year ended 30 June 2025 and up to the date of this Report, which affects substantially the results of the operation of the Group other than as disclosed below:-

On 28 July 2025, the Company announced that the Group, through its subsidiary companies, have subscribed for and allotted an aggregate of 479,462,800 ordinary shares and 479,462,800 free detachable warrants in Microlink Solutions Berhad ("MSB") pursuant to MSB's renounceable rights issue of 536,198,072 new ordinary shares together with 536,198,072 free detachable warrants at an issue price of RM0.16 per ordinary share ("Subscription of MSB Shares").

Arising from the Subscription of MSB Shares, the Group holds 529,142,800 ordinary shares in MSB representing 32.89% equity interest in MSB. Consequently, MSB becomes an associate company of the Group pursuant to the provisions of MFRS 128 Investments in Associates and Joint Ventures, and the Group commences equity accounting on its investment in MSB effective from the date of allotment of MSB shares.

MSB is principally engaged in investment holding and provision of research and development on information technology solutions to the financial services industry and the public sectors.

A13. Contingent Assets or Liabilities

As at the date of this Report, the Company has provided guarantees as follows:-

	Limit RM'000	Company Amount Utilised RM'000
<u>Unsecured:-</u>		
Corporate guarantees extended to licensed banks and financial institutions for credit facilities granted to certain subsidiary companies	194,645	63,375

There is no contingent asset as at the date of this Report.

A14. Commitments

Material contractual commitments not provided for in the financial statements as at 30 June 2025 are as follows:-

	RM'000
To acquire property, plant and equipment	284
Investment commitments in relation to financial assets at fair value through other comprehensive income	521

A15. Related Party Transactions

Related party transactions had been entered into in the ordinary course of business that had been undertaken at arm's length basis on normal commercial terms.

ADDITIONAL INFORMATION REQUIRED BY PART A OF APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1. Review of Performance

Comparison between current financial quarter against preceding year corresponding financial quarter

Group's summary

The Group reported revenue of RM53.6 million and a pre-tax profit of RM29.8 million in the current financial quarter (Q4/2025) as compared to revenue of RM94.0 million and a pre-tax profit of RM36.3 million in the preceding year corresponding financial quarter (Q4/2024). The review of performance by divisions are as follows:-

Financial services and credit & leasing division

The unit reported higher revenue of RM20.3 million and pre-tax profit of RM11.0 million in the current financial quarter as compared to revenue of RM16.3 million and pre-tax profit of RM9.1 million in the preceding year corresponding financial quarter mainly due to higher revenue generated by structured finance unit.

Investment holding and trading division

The investment unit reported lower revenue of RM19.0 million in Q4/2025 mainly due to lower trading activities as compared to revenue of RM30.9 million in Q4/2024.

The unit reported higher pre-tax profit of RM15.8 million in Q4/2025 as compared RM13.2 million in Q4/2024 mainly due to fair value gain on investment properties of RM4.3 million in Q4/2025 (Q4/2024: RM0.8 million) and unrealised gain on fair value changes of financial assets at fair value through profit or loss.

Technology and IT-related manufacturing, trading and services division

The Technology unit reported lower revenue of RM9.9 million in Q4/2025 as compared to RM42.3 million in Q4/2024, mainly due to disposal of shares in an associate company in Q4/2024.

The Technology unit reported lower pre-tax profit of RM4.8 million in Q4/2025 as compared to RM23.5 million in Q4/2024 mainly due to gain on disposal of shares in an associate company of RM12.9 million in Q4/2024 (Q4/2025: Nil).

Comparison between current financial year against preceding financial year

Group's summary

The Group reported revenue of RM205.4 million and a pre-tax profit of RM121.1 million for the financial year ended 30 June 2025 (FY2025) as compared to revenue of RM253.2 million and a pre-tax profit of RM105.3 million in the preceding financial year. The review of performance by divisions are as follows:-

Financial services and credit & leasing division

The unit reported higher revenue of RM67.1 million for the financial year ended 30 June 2025 as compared to the preceding financial year of RM60.5 million mainly due to higher revenue generated by structured finance unit.

There is no significant variance on pre-tax profit reported for the financial year ended 30 June 2025 as compared to the preceding financial year.

B1. Review of Performance (Cont'd)

Comparison between current financial year against preceding financial year (Cont'd)

Investment holding and trading division

The investment unit reported lower revenue of RM87.6 million for the financial year ended 30 June 2025 as compared to RM93.0 million in the preceding financial year, mainly due to lower trading activities.

The investment unit reported higher pre-tax profit of RM30.4 million in FY2025 (2024: RM11.3 million) mainly due to unrealised gain on fair value changes of financial assets at fair value through profit or loss of RM18.8 million (2024: loss of -RM0.6 million).

Technology and IT-related manufacturing, trading and services division

The Technology unit reported lower revenue of RM33.5 million in FY2025 as compared to the preceding financial year of RM75.3 million mainly due to disposal of shares in an associate company.

The Technology unit reported lower pre-tax profit of RM67.3 million in FY2025 (2024: RM91.4 million) mainly due to lower equity profit contribution from associate companies of RM31.8 million (2024: RM39.1 million) and net gain on deemed disposal equity interests in associate companies of RM4.5 million (2024: RM12.9 million).

B2. Comments on material changes in the revenue and profit before tax for the current financial quarter as compared with the immediate preceding financial quarter

	Current Quarter 30-June-2025 RM'000	Immediate Preceding Quarter 31-Mar-2025 RM'000	Changes (%)
Revenue	53,580	64,371	-17%
Profit from operations	19,637	13,391	47%
Profit before tax	29,785	27,939	7%
Profit after tax	22,446	22,670	-1%
Profit attributable to owners of the Company	19,727	20,976	-6%

The Group reported lower revenue of RM53.6 million in the current financial quarter as compared to RM64.4 million reported in the immediate preceding financial quarter mainly due to lower trading activities by the Technology unit in Q4/2025 as compared to Q3/2025.

The Group reported higher pre-tax profit of RM29.8 million in the current financial quarter as compared to RM27.9 million in Q3/2025 mainly due to fair value gain on investment properties, unrealised gain on fair value changes of financial assets at fair value through profit or loss and unrealised foreign exchange loss.

B3. Prospects for financial year ending 30 June 2026

The Group remains steadfast in its commitments to deliver sustainable long-term value to stakeholders, supported by the Group's strong financial fundamentals and prudent cash and financial management.

Despite the ongoing market volatility stemming from geopolitical tensions and shifts in trade tariffs policies by the United States, the Board will continue its vigilance to navigate the Group through the challenging macroeconomic landscape as well as the persistent financial and forex markets fluctuations affecting business and consumer confidence.

Financial services and credit & leasing division

The outlook for the stock broking and corporate advisory division is expected to remain positive in FY 2026 largely due to the expected growth in the corporate finance advisory business arising from intensifying client coverage activities to procure deal origination opportunities, new IPO exercises and secondary offerings. The margin finance and asset management business will continue to pursue growth to their clients' base and is also expected to contribute positively towards the Group's results for FY 2026.

Investment trading division

The investment unit's performance for FY 2026 will be dependent on the global financial markets which are expected to remain volatile due to the unabating geopolitical tensions and global economic uncertainties.

Technology and IT-related manufacturing, trading and services division

Barring any negative development on the escalating geopolitical uncertainties in particular the threat of U.S. tariffs affecting the semiconductor market, the Board expects the Technology unit to generate positive contribution to the Group in FY 2026 on the back of Inari Amertron Group's focus on opto-electronics and AI and forging new partnerships and product pipelines to diversify revenue streams.

B4. Variance of Actual Profit from Forecast Profit/Profit Guarantee

This note is not applicable for the financial year under review as the Group did not enter into any scheme that requires it to present forecast results or guarantee any profit.

B5. Tax Expense

The tax expense for the current financial quarter and financial year ended 30 June 2025 is as follows:-

	Individual Quarter ended 30-June-2025 RM'000	Quarter Quarter ended 30-June-2024 RM'000	Cumulative Year ended 30-June-2025 RM'000	Quarter Year ended 30-June-2024 RM'000
<u>Income tax:-</u>				
Provision for current financial quarter/year				
- Malaysian income tax	5,913	6,343	19,340	17,442
- Overseas income tax	11	(17)	385	294
Overprovision in preceding financial quarter/year				
- Malaysian income tax	1,194	(31)	1,034	(1,027)
- Overseas income tax	-	-	(4)	-
<u>Deferred tax:-</u>				
Transfer to deferred taxation	198	(1,598)	(168)	(1,653)
Underprovision in preceding financial quarter/year	-	(240)	-	(215)
Deferred Real property gains tax	23	224	23	224
	<hr/>	<hr/>	<hr/>	<hr/>
	7,339	4,681	20,610	15,065

B5. Tax Expense (Cont'd)

The reconciliation between the statutory tax rate and the effective tax rate on the pre-tax profit of the Group are as follows:-

	Individual Quarter ended 30-June-2025 RM'000	Quarter Quarter ended 30-June-2024 RM'000	Cumulative Year ended 30-June-2025 RM'000	Quarter Year ended 30-June-2024 RM'000
Profit before tax	29,785	36,300	121,125	105,276
Income tax at Malaysian statutory tax rate of 24%	7,148	8,712	29,070	25,266
<u>Tax effects in respect of:-</u>				
Non-allowable expenses	4,377	11,170	16,403	13,728
Income not subject to tax	(4,701)	(15,686)	(24,859)	(24,102)
Effect of different tax rates in other countries	(446)	(752)	(1,103)	(1,102)
Overseas tax paid on dividend income	122	120	496	431
Deferred Real property gains tax on fair value adjustment of investment properties	(6)	224	(6)	224
Utilisation of previously unrecognised deferred tax assets	(950)	(193)	(1,118)	(243)
Deferred tax not recognised in the financial statements	601	1,357	697	2,105
Tax expense for the financial quarter/year	6,145	4,952	19,580	16,307
Overprovision for tax expense in preceding financial quarter/year	1,194	(31)	1,030	(1,027)
Underprovision for deferred taxation in preceding financial quarter/year	-	(240)	-	(215)
	7,339	4,681	20,610	15,065

B6. Status of Corporate Proposal announced but not completed as at the date of this Report

There is no corporate proposal that has been announced but has not been completed as at the date of this Report.

B7. Status of Utilisation of Proceeds

There are no unutilised proceeds from any corporate proposal.

B8. Group Borrowings and Debt Securities as at 30 June 2025

	As at 30 June 2025					
	Long term		Short term		Total borrowings	
	Foreign denomination '000	RM denomination RM'000	Foreign denomination '000	RM denomination RM'000	Foreign denomination '000	RM denomination RM'000
<u>Secured</u>						
Term loans						
- RM	-	13,647	-	1,120	-	14,767
- SGD	-	-	10,816	35,827	10,816	35,827
- GBP	-	-	931	5,400	931	5,400
- EUR	-	-	2,016	9,984	2,016	9,984
Revolving credit facilities	-	-	-	199,087	-	199,087
Margin financing facility	-	-	-	1,830	-	1,830
Total loans and borrowings	-	13,647	-	253,248	-	266,895

	As at 30 June 2024					
	Long term		Short term		Total borrowings	
	Foreign denomination '000	RM denomination RM'000	Foreign denomination '000	RM denomination RM'000	Foreign denomination '000	RM denomination RM'000
<u>Secured</u>						
Term loans						
- RM	-	30,300	-	3,596	-	33,896
- SGD	-	-	11,570	40,181	11,570	40,181
- GBP	-	-	878	5,237	878	5,237
- EUR	-	-	2,394	12,093	2,394	12,093
Revolving credit facilities	-	-	-	137,417	-	137,417
Margin financing facility	-	-	-	1	-	1
Total loans and borrowings	-	30,300	-	198,525	-	228,825

The weighted average interest rates per annum were as follows:-

	Interest Rate (%)	
	As at 30.06.2025	As at 30.06.2024
<u>Secured</u>		
Bank overdrafts	7.47%-8.72%	8.14%-8.72%
Term loans	3.19%-6.92%	4.18%-6.84%
Revolving credit facilities	4.02%-5.91%	4.70%-6.02%
Margin financing facility	6.67%	6.67%

B8. Group Borrowings and Debt Securities as at 30 June 2025 (Cont'd)**Debt securities****RM'000****Redeemable preference shares ("RPS")**

RPS issued by the Company - 132,604,152 RPS at RM1.00 per RPS	132,604
- Fair value of 331,510,380 free Warrants recognised in equity under warrants reserve	(4,936)
- Effects of deferred tax liability	(1,559)
Accumulated RPS dividends charged to statements of profit or loss	25,850
Accumulated RPS dividends paid/payable	(21,839)
Accumulated RPS surrendered	(1)
132,603,516 RPS – liability component, disclosed as per MFRS requirements	130,119

In accordance with MFRS 132 Financial Instruments: Disclosure and Presentation, MFRS 112: Income Taxes and FRSIC Consensus 9/2008: Accounting for Rights Issue with Free Warrants, the Group has disclosed the RPS as a long-term liability, net of fair value for the free Warrants issued and the effects of deferred tax liability.

As of the date of this Report, 636 RPS was surrendered by a RPS holder arising from the conversion of Warrants where settlement is by way of surrendering 636 RPS to the Company. The difference between the exercise price of 636 Warrants and the issued price of the RPS was repaid to the RPS holder.

As of the date of this Report, a total of 251,090 units of Warrants were converted into ordinary shares in the Company.

B9. Material Litigation

There are no material pending litigation since the last annual reporting date up to the date of this Report. The Group was not engaged in any litigation which is likely to give rise to proceedings which may materially and adversely affect the financial position or the business operations of the Group.

B10. Dividend

The Board of Directors had on 27 November 2024 declared an interim single tier dividend of 2.5 sen per ordinary share each in the Company in respect of the financial year ended 30 June 2025.

The interim dividend totaling RM16,578,019 was paid on 31 December 2024.

The Board of Directors do not recommend any final dividend for the financial year ended 30 June 2025.

B11. Earnings per share

(a) Basic earnings per share

The basic earnings per share for the financial quarter and financial year have been calculated by dividing the profit attributable to owners of the Company for the financial quarter and financial year by the weighted average number of ordinary shares in issue during the financial quarter and financial year.

	Individual	Quarter	Cumulative	Quarter
	Quarter ended 30-June-2025	Quarter ended 30-June-2024	Year ended 30-June-2025	Year ended 30-June-2024
Net profit attributable to owners of the Company for the financial quarter and financial year (RM'000)	19,727	29,058	93,932	82,646
Weighted average number of ordinary shares in issue, after accounting for the effect of shares bought back ('000)	663,147	663,046	663,147	663,046
Basic earnings per share (Sen)	2.97	4.38	14.16	12.46

(b) Diluted earnings per share

The diluted earnings per share for the financial quarter and financial year are calculated by dividing the net profit attributable to owners of the Company for the financial quarter and financial year to the weighted average number of ordinary shares in issue during the financial quarter and financial year adjusted for the assumed conversion of dilutive Warrants into ordinary shares at the beginning of the financial year.

	Individual	Quarter	Cumulative	Quarter
	Quarter ended 30-June-2025	Quarter ended 30-June-2024	Year ended 30-June-2025	Year ended 30-June-2024
Net profit attributable to owners of the Company for the financial quarter and financial year (RM'000)	19,727	29,058	93,932	82,646
Weighted average number of ordinary shares in issue, after accounting for the effect of shares bought back ('000)	663,147	663,046	663,147	663,046
Adjusted for the assumed conversion of dilutive Warrants into ordinary shares ('000)	16,440	27,055	16,440	27,055
Adjusted weighted average number of ordinary shares ('000)	679,587	690,101	679,587	690,101
Diluted earnings per share (Sen)	2.90	4.21	13.82	11.98

B12. Derivative Financial Liabilities

Details of derivative financial liabilities as at 30 June 2025 are set out below:-

Type of Derivatives	<u>Contract/ Notional value</u> RM'000	<u>Fair value</u> RM'000
<u>Other equity related contracts</u>		
- Less than 1 year	20,720	(727)
	20,720	(727)

There is no significant changes in respect of the following since the end of the preceding financial year ended 30 June 2024:-

- (a) the cash requirements of the derivative financial instruments;
- (b) the policies that is in place for mitigating or controlling the risks associated with these derivative financial instruments; and
- (c) the related accounting policies.

B13. Disclosure of Gains/Losses Arising from Fair Value Changes of Financial Liabilities

Financial liabilities of the Group are classified as either financial liabilities at fair value through profit or loss or other financial liabilities.

Financial liabilities at fair value through profit or loss

Financial liabilities at fair value through profit or loss include derivative financial instruments entered into by the Group that do not meet the hedge accounting criteria.

The fair value changes of the derivative financial instruments are derived from quotes obtained from licensed financial institutions. The resulting gain or loss is recognised in the statements of profit or loss. Fair value gain on derivative financial instruments of RM0.5 million in the current financial quarter and RM1.3 million for the financial year ended 30 June 2025 have been recognised in the statements of profit or loss.

Other financial liabilities

The Group's other financial liabilities include trade payables, other payables and accruals and loans and borrowings.

Trade and other payables are recognised initially at fair value plus directly attributable transaction costs and subsequently measured at amortised cost using the effective interest method.

Loans and borrowings are recognised initially at fair value, net of transaction costs incurred, and subsequently measured at amortised cost using the effective interest method.

The carrying amounts of other financial liabilities as at the end of the reporting period approximate to their fair values due to their short-term nature, or that they are floating rate instruments that are re-priced to market interest rates on or near the end of the reporting period.

There is no gain or loss arising from fair value changes to other financial liabilities.