

OTHERS INSAS BERHAD - SUBSCRIPTION OF SHARES IN MICROLINK SOLUTIONS BERHAD

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Type	Announcement
Subject	OTHERS
Description	INSAS BERHAD - SUBSCRIPTION OF SHARES IN MICROLINK SOLUTIONS BERHAD

Please refer to the attachment for the full text of the announcement.

Please refer attachment below.

Attachments

[Insas_Subscription of shares in Microlink Solutions Berhad_28.07.2025.pdf](#)
136.8 kB

Announcement Info	
Company Name	INSAS BERHAD
Stock Name	INSAS
Date Announced	28 Jul 2025
Category	General Announcement for PLC
Reference Number	GA1-14072025-00018

INSAS BERHAD

SUBSCRIPTION OF SHARES IN MICROLINK SOLUTIONS BERHAD

1. INTRODUCTION

Pursuant to Paragraph 9.19 (25) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“**Bursa Securities**”), the Board of Directors of Insas Berhad (“**Company**” or “**Insas**” or “**Insas Group**”) wishes to announce that Insas Group of Companies have applied for and were collectively allotted an aggregate of 479,462,800 ordinary shares and 479,462,800 free detachable warrants in Microlink Solutions Berhad (“**MSB**”) pursuant to MSB’s renounceable rights issue of 536,198,072 new ordinary shares together with 536,198,072 free detachable warrants at an issue price of RM0.16 per share (“**Subscription of MSB Shares**”).

Arising from the Subscription of MSB Shares, Insas Group currently holds a total of 529,142,800 ordinary shares representing 32.89% equity interest in MSB, as follows:-

Name of subsidiary of Insas		
	No. of MSB Shares held	% shareholding in MSB
Montego Assets Limited	161,550,000	10.04%
Insas Plaza Sdn Bhd	180,150,000	11.20%
Media Lang Limited	187,442,800	11.65%
Total	529,142,800	32.89%

The abovenamed subsidiary companies are 100%, directly or indirectly, owned by Insas, and their principal business activities include investment holding and trading in securities.

2. INFORMATION ON MSB

MSB is a public limited company listed on the Main Market of Bursa Securities. Presently, the issued share capital of MSB is RM252,051,219.17 comprising 1,608,594,232 ordinary shares. MSB is principally engaged in investment holding and provision of research and development on information technology solutions to the financial services industry and the public sectors.

3. RATIONALE

The Subscription of MSB Shares is part of the Company’s investment strategy to expand and to diversify its investment portfolio into listed companies with good fundamentals, focus on ICT businesses and anticipated strong earnings growth potential with a view to deliver recurring earnings and long term capital appreciation.

As a technology solutions provider, MSB provides services to multiple industries within the private and public sectors, and MSB sees potential growth in future years amid the increasing demand for digital solutions for businesses and operations in the rapidly expanding ICT industry. In addition, the Government’s transformation initiatives notably, the MyDIGITAL also presents significant potential for MSB to participate in, and capitalise on the opportunities within the country’s digital economy.

4. FINANCIAL EFFECTS

The Subscription of MSB Shares has no effect on the issued and paid-up share capital, substantial shareholders’ shareholdings and gearing of Insas. The Subscription of MSB Shares is also not

expected to have any material effects on the earnings per share, net assets per share of the Company for the financial year ending 30 June 2026.

There are no liabilities, including contingent liabilities and guarantees to be assumed by Insas, arising from the Subscription of MSB Shares.

5. APPROVAL REQUIRED

The Subscription of MSB Shares is not subject to the approval of Insas' shareholders or any authorities.

6. INTEREST OF DIRECTORS AND MAJOR SHAREHOLDERS AND/OR PERSONS CONNECTED WITH THEM

Mr Thong Weng Sheng, who is a director of Insas Plaza Sdn Bhd, is also an Executive Director of MSB and the son of Dato' Sri Thong Kok Khee, a major shareholder of Insas.

Save and except for the above, none of the directors and/or major shareholders of Insas, and/or persons connected to them, have any interest, direct or indirect, in the Subscription of MSB Shares.

This announcement is dated 28 July 2025.