

PROVISION OF FINANCIAL ASSISTANCE

INSAS BERHAD

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|--------------------|--|
| Type | Announcement |
| Subject | PROVISION OF FINANCIAL ASSISTANCE |
| Description | INSAS BERHAD ("INSAS") - Provision of financial assistance pursuant to Paragraph 8.23(2)(e) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad |

Pursuant to Paragraph 8.23(2)(e) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, the Board of Directors of Insas wishes to announce the financial assistance provided by its wholly-owned subsidiary, Insas Credit & Leasing Sdn Bhd, a licensed moneylending company, pursuant to its ordinary course of business for the quarter ended 31 March 2023. The details are set out in the attachment.

This announcement is dated 11 April 2023.

Please refer attachment below.

Attachments

[ICL - QR pursuant to Para 8.23\(2\)\(e\)LR-31Mar23.pdf](#)
17.0 kB

Announcement Info

| | |
|-------------------------|------------------------------|
| Company Name | INSAS BERHAD |
| Stock Name | INSAS |
| Date Announced | 11 Apr 2023 |
| Category | General Announcement for PLC |
| Reference Number | GA1-11042023-00045 |

Insas Berhad
(Company Registration No. 196101000026 (4081-M))

Quarterly Report Pursuant to Paragraph 8.23(2)(e) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad for the Third Quarter ended 31 March 2023
(The figures have not been audited)

Moneylending subsidiary company : Insas Credit & Leasing Sdn Bhd

Paragraph 8.23(2)(e) Appendix 8D(1) - Aggregate amount of outstanding loans as at 31 March 2023

| Category of loan receivables | Secured RM'000 | Unsecured RM'000 | Total RM'000 |
|--|-------------------|---------------------|-----------------|
| (a) Corporations | 178,043 | 78,065 | 256,108 |
| (b) Individuals | 16,996 | 6 | 17,002 |
| (c) Corporations within Insas Berhad Group | - | - | - |
| (d) Related parties | - | - | - |
| Total | <u>195,039</u> | <u>78,071</u> | <u>273,110</u> |

Paragraph 8.23(2)(e) Appendix 8D(2) - Total borrowings as at 31 March 2023

| | RM'000 |
|---|----------------|
| (a) Loans given by any corporation within Insas Berhad Group to the moneylending subsidiary company. | 206,227 |
| (b) Borrowings secured by any corporation within Insas Berhad Group in favour of the moneylending subsidiary company. | - |
| (c) Other borrowings to the moneylending subsidiary company. | 11,003 |
| Total | <u>217,230</u> |

Paragraph 8.23(2)(e) Appendix 8D(3) - Aggregate amount of loans in default as at 31 March 2023

| | RM'000 |
|--|-------------|
| (a) Total loans in default as at beginning of the financial year - 1 July 2022 | - |
| Interest charged | - |
| (b) Classified as loans in default during the financial period | - |
| (c) Reclassified as performing during the financial period | - |
| (d) Amount recovered | - |
| (e) Amount written off | - |
| (f) Loans converted to securities | - |
| (g) Total loans in default as at 31 March 2023 | - |
| Less : Interest in suspense | - |
| Specific allowance for doubtful debts | - |
| Net loans in default as at 31 March 2023 | <u>-</u> |
| (h) Ratio of net loans in default to total net loans as at 31 March 2023 | <u>0.0%</u> |
| Collateral value for loans in default as at 31 March 2023 | <u>-</u> |

Insas Berhad
(Company Registration No. 196101000026 (4081-M))

Quarterly Report Pursuant to Paragraph 8.23(2)(e) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad for the Third Quarter ended 31 March 2023
(The figures have not been audited)

Moneylending subsidiary company : Insas Credit & Leasing Sdn Bhd

Paragraph 8.23(2)(e) Appendix 8D(4) - Top 5 loans (with aggregation of loans given to same person or connected persons)

| | | Loan 1 | Loan 2 | Loan 3 | Loan 4 | Loan 5 |
|-----|--|---|------------|------------|---|-----------|
| (a) | Facility type | Term loans | Term loans | Term loans | Term loan | Term loan |
| | Principal limit in RM'000 | 130,000 | 60,000 | 75,000 | 20,000 | 17,000 |
| (b) | Total amount outstanding (including interest) in RM'000 | 117,507 | 62,959 | 50,000 | 24,170 | 16,996 |
| (c) | Security provided | Yes | Yes | Yes | No | Yes |
| | Value of security provided in RM'000 | 83,500 | 50,002 | 73,664 | - | 39,060 |
| (d) | Is recipient of loan a related party | Yes (associate company of Insas Group) | No | No | Yes (associate company of Insas Group) | No |
| (e) | Terms of repayment in respect of the above loan receivables are as follows : ii) Principal is repayable upon demand; and ii) Interest is payable on monthly basis. | | | | | |