

TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) : NON RELATED PARTY TRANSACTIONS INSAS BERHAD ("INSAS" OR "COMPANY") PROPOSED DISPOSAL OF 100% EQUITY INTEREST IN M & A SECURITIES SDN BHD ("M & A SECURITIES") FOR A CONSIDERATION OF RM222.0 MILLION

INSAS BERHAD

Type	Announcement
Subject	TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) NON RELATED PARTY TRANSACTIONS
Description	INSAS BERHAD ("INSAS" OR "COMPANY") PROPOSED DISPOSAL OF 100% EQUITY INTEREST IN M & A SECURITIES SDN BHD ("M & A SECURITIES") FOR A CONSIDERATION OF RM222.0 MILLION

(Unless otherwise stated, all abbreviations used herein shall have the same meanings as those stated in the Company's earlier announcements in relation to the SYF Proposals.)

Reference is made to the Company's announcements dated 6 October 2021, 2 December 2021, 1 July 2022, 13 October 2022, 14 November 2022, 16 December 2022, 3 January 2023, 3 February 2023, 3 March 2023 and 10 March 2023 with regards to the above matter.

On behalf of the Board, M & A Securities wishes to announce that Insas and the Buyer had vide a letter dated 7 April 2023 agreed to extend the completion date of the SSPA from 9 April 2023 (being a date falling no later than 30 days from the Unconditional Date which is 10 March 2023) to a date falling no later than 9 June 2023.

This announcement is dated 7 April 2023.

Announcement Info

Company Name	INSAS BERHAD
Stock Name	INSAS
Date Announced	07 Apr 2023
Category	General Announcement for PLC
Reference Number	GA1-07042023-00080