

TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) : NON RELATED PARTY TRANSACTIONS INSAS BERHAD ("INSAS" OR "COMPANY") PROPOSED DISPOSAL OF 100% EQUITY INTEREST IN M & A SECURITIES SDN BHD ("M&A") FOR A CONSIDERATION OF RM222.0 MILLION

INSAS BERHAD

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| Type | Announcement |
| Subject | TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) NON RELATED PARTY TRANSACTIONS |
| Description | INSAS BERHAD ("INSAS" OR "COMPANY") PROPOSED DISPOSAL OF 100% EQUITY INTEREST IN M & A SECURITIES SDN BHD ("M&A") FOR A CONSIDERATION OF RM222.0 MILLION |

(Unless otherwise stated, all abbreviations used herein shall have the same meanings as those stated in the Company's earlier announcements in relation to the SYF Proposals.)

Reference is made to the Company's announcements dated 6 October 2021, 2 December 2021, 1 July 2022, 13 October 2022, 14 November 2022, 16 December 2022, 3 January 2023 and 3 February 2023 with regards to the above matter.

On behalf of the Board of Insas, M&A is pleased to announce that SC had vide its letter dated 2 March 2023 granted its approval under subparagraph 4.08(1)(a) of the Rules on Take-overs, Mergers and Compulsory Acquisitions to Insas and its persons acting in concert from the obligation to undertake a mandatory take-over offer to acquire all the remaining SYF Shares not already owned by them upon completion of the Proposed M&A Disposal.

This announcement is dated 3 March 2023.

Announcement Info

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| Company Name | INSAS BERHAD |
| Stock Name | INSAS |
| Date Announced | 03 Mar 2023 |
| Category | General Announcement for PLC |
| Reference Number | GA1-03032023-00066 |