

**TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) : NON RELATED PARTY TRANSACTIONS
INSAS BERHAD ("INSAS" OR THE "COMPANY") PROPOSED
DISPOSAL OF 100% EQUITY INTEREST IN M & A
SECURITIES SDN BHD ("M & A SECURITIES") FOR A
CONSIDERATION OF RM222.0 MILLION**

INSAS BERHAD

Type	Announcement
Subject	TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) NON RELATED PARTY TRANSACTIONS
Description	INSAS BERHAD ("INSAS" OR THE "COMPANY") PROPOSED DISPOSAL OF 100% EQUITY INTEREST IN M & A SECURITIES SDN BHD ("M & A SECURITIES") FOR A CONSIDERATION OF RM222.0 MILLION

(Unless otherwise stated, all abbreviations used herein shall have the same meanings as those stated in the Company's announcements in relation to the SYF Proposals dated 6 October 2021)

Reference is made to the Company's announcements dated 6 October 2021, 2 December 2021 and 1 July 2022.

On behalf of the Board, M & A Securities wishes to announce that SYF has on 13 October 2022 written to Insas to vary the conditionality of the SYF Proposals such that all components of the SYF Proposals are now inter-conditional upon one another.

The above variation is agreed by Insas as vendor of M & A Securities.

This announcement is dated 13 October 2022.

Announcement Info

Company Name	INSAS BERHAD
Stock Name	INSAS
Date Announced	13 Oct 2022
Category	General Announcement for PLC
Reference Number	GA1-13102022-00054