

# PROVISION OF FINANCIAL ASSISTANCE

## INSAS BERHAD

<b>Type</b>	Announcement
<b>Subject</b>	PROVISION OF FINANCIAL ASSISTANCE
<b>Description</b>	INSAS BERHAD ("INSAS") - Provision of financial assistance pursuant to Paragraph 8.23(2)(e) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad

Pursuant to Paragraph 8.23(2)(e) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, the Board of Directors of Insas wishes to announce the financial assistance provided by its wholly-owned subsidiary, Insas Credit & Leasing Sdn Bhd, a licensed moneylending company, pursuant to its ordinary course of business for the quarter ended 30 September 2022. The details are set out in the attachment.

This announcement is dated 11 October 2022.

Please refer attachment below.

### Attachments

[ICL - QR pursuant to Para 8.23\(2\)\(e\)LR-30Sept22.pdf](#)  
17.5 kB

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### Announcement Info

<b>Company Name</b>	INSAS BERHAD
<b>Stock Name</b>	INSAS
<b>Date Announced</b>	11 Oct 2022
<b>Category</b>	General Announcement for PLC
<b>Reference Number</b>	GA1-11102022-00085

**Insas Berhad**  
**(Company Registration No. 196101000026 (4081-M))**

**Quarterly Report Pursuant to Paragraph 8.23(2)(e) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad for the First Quarter ended 30 September 2022**  
(The figures have not been audited)

**Moneylending subsidiary company : Insas Credit & Leasing Sdn Bhd**

**Paragraph 8.23(2)(e) Appendix 8D(1) - Aggregate amount of outstanding loans as at 30 September 2022**

Category of loan receivables	Secured RM'000	Unsecured RM'000	Total RM'000
(a) Corporations	261,717	50,148	311,865
(b) Individuals	-	13	13
(c) Corporations within Insas Berhad Group	-	-	-
(d) Related parties	-	-	-
Total	<u>261,717</u>	<u>50,161</u>	<u>311,878</u>

**Paragraph 8.23(2)(e) Appendix 8D(2) - Total borrowings as at 30 September 2022**

	RM'000
(a) Loans given by any corporation within Insas Berhad Group to the moneylending subsidiary company.	224,337
(b) Borrowings secured by any corporation within Insas Berhad Group in favour of the moneylending subsidiary company.	-
(c) Other borrowings to the moneylending subsidiary company.	11,474
Total	<u>235,811</u>

**Paragraph 8.23(2)(e) Appendix 8D(3) - Aggregate amount of loans in default as at 30 September 2022**

	RM'000
(a) Total loans in default as at beginning of the financial year - 1 July 2022	-
Interest charged	-
(b) Classified as loans in default during the financial period	-
(c) Reclassified as performing during the financial period	-
(d) Amount recovered	-
(e) Amount written off	-
(f) Loans converted to securities	-
(g) Total loans in default as at 30 September 2022	-
Less : Interest in suspense	-
Specific allowance for doubtful debts	-
Net loans in default as at 30 September 2022	<u>-</u>
(h) Ratio of net loans in default to total net loans as at 30 September 2022	<u>0.0%</u>
Collateral value for loans in default as at 30 September 2022	<u>-</u>

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(The figures have not been audited)

**Moneylending subsidiary company : Insas Credit & Leasing Sdn Bhd**

**Paragraph 8.23(2)(e) Appendix 8D(4) - Top 5 loans (with aggregation of loans given to same person or connected persons)**

		Loan 1	Loan 2	Loan 3	Loan 4	Loan 5
(a)	Facility type  Principal limit in RM'000	Term loans  130,000	Term loans  68,000	Term loans  75,000	Term loans  40,000	Term loan  20,000
(b)	Total amount outstanding (including interest) in RM'000	110,591	86,920	45,000	40,808	22,257
(c)	Security provided  Value of security provided in RM'000	Yes  83,500	Yes  83,316	Yes  73,664	Yes  83,334	No  -
(d)	Is recipient of loan a related party	Yes (associate company of Insas Group)	No	No	No	Yes (associate company of Insas Group)
(e)	Terms of repayment in respect of the above loan receivables are as follows : ii) Principal is repayable upon demand; and ii) Interest is payable on monthly basis.					