

PROVISION OF FINANCIAL ASSISTANCE

INSAS BERHAD

Type	Announcement
Subject	PROVISION OF FINANCIAL ASSISTANCE
Description	INSAS BERHAD ("INSAS") - Provision of financial assistance pursuant to Paragraph 8.23(2)(e) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad

Pursuant to Paragraph 8.23(2)(e) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, the Board of Directors of Insas wishes to announce the financial assistance provided by its wholly-owned subsidiary, Insas Credit & Leasing Sdn Bhd, a licensed moneylending company, pursuant to its ordinary course of business for the quarter ended 30 June 2022. The details are set out in the attachment.

This announcement is dated 12 July 2022.

Please refer attachment below.

Attachments

ICL - QR pursuant to Para 8.23(2)(e)LR-30June22.pdf
16.9 kB

Announcement Info

Company Name	INSAS BERHAD
Stock Name	INSAS
Date Announced	12 Jul 2022
Category	General Announcement for PLC
Reference Number	GA1-12072022-00039

Insas Berhad
(Company Registration No. 196101000026 (4081-M))

Quarterly Report Pursuant to Paragraph 8.23(2)(e) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad for the Fourth Quarter ended 30 June 2022
(The figures have not been audited)

Moneylending subsidiary company : Insas Credit & Leasing Sdn Bhd

Paragraph 8.23(2)(e) Appendix 8D(1) - Aggregate amount of outstanding loans as at 30 June 2022

Category of loan receivables	Secured RM'000	Unsecured RM'000	Total RM'000
(a) Corporations	259,032	48,115	307,147
(b) Individuals	-	16	16
(c) Corporations within Insas Berhad Group	-	13	13
(d) Related parties	-	-	-
Total	<u>259,032</u>	<u>48,144</u>	<u>307,176</u>

Paragraph 8.23(2)(e) Appendix 8D(2) - Total borrowings as at 30 June 2022

	RM'000
(a) Loans given by any corporation within Insas Berhad Group to the moneylending subsidiary company.	224,572
(b) Borrowings secured by any corporation within Insas Berhad Group in favour of the moneylending subsidiary company.	-
(c) Other borrowings to the moneylending subsidiary company.	11,699
Total	<u>236,271</u>

Paragraph 8.23(2)(e) Appendix 8D(3) - Aggregate amount of loans in default as at 30 June 2022

	RM'000
(a) Total loans in default as at beginning of the financial year - 1 July 2021	-
Interest charged	-
(b) Classified as loans in default during the financial year	-
(c) Reclassified as performing during the financial year	-
(d) Amount recovered	-
(e) Amount written off	-
(f) Loans converted to securities	-
(g) Total loans in default as at 30 June 2022	<u>-</u>
Less : Interest in suspense	-
Specific allowance for doubtful debts	-
Net loans in default as at 30 June 2022	<u>-</u>
(h) Ratio of net loans in default to total net loans as at 30 June 2022	<u>0.0%</u>
Collateral value for loans in default as at 30 June 2022	<u>-</u>

Insas Berhad
 (Company Registration No. 196101000026 (4081-M))

Quarterly Report Pursuant to Paragraph 8.23(2)(e) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad for the Fourth Quarter ended 30 June 2022
 (The figures have not been audited)

Moneylending subsidiary company : Insas Credit & Leasing Sdn Bhd

Paragraph 8.23(2)(e) Appendix 8D(4) - Top 5 loans (with aggregation of loans given to same person or connected persons)

		Loan 1	Loan 2	Loan 3	Loan 4	Loan 5
(a)	Facility type	Term loans	Term loans	Term loans	Term loans	Term loan
	Principal limit in RM'000	130,000	68,000	75,000	40,000	20,000
(b)	Total amount outstanding (including interest) in RM'000	106,830	85,610	45,000	40,000	21,317
(c)	Security provided	Yes	Yes	Yes	Yes	No
	Value of security provided in RM'000	83,500	85,808	67,679	79,890	-
(d)	Is recipient of loan a related party	Yes (associate company of Insas Group)	No	No	No	Yes (associate company of Insas Group)
(e)	Terms of repayment in respect of the above loan receivables are as follows : ii) Principal is repayable upon demand; and ii) Interest is payable on monthly basis.					