

Profile for Securities of PLC

INSAS BERHAD

Instrument Category	Securities of PLC
Instrument Type	Preference Shares
Description	132,604,152 NEW REDEEMABLE PREFERENCE SHARES IN INSAS BERHAD ("INSAS") ("RIGHTS RPS") ISSUED PURSUANT TO THE RENOUNCEABLE RIGHTS ISSUE ("RIGHTS ISSUE WITH WARRANTS")
Listing Date	05 Mar 2021
Issue Date	01 Mar 2021
Issue/ Ask Price	Malaysian Ringgit (MYR) 1.0000
Issue Size Indicator	Unit
Issue Size in Unit	132,604,152
Maturity	Mandatory
Maturity Date	28 Feb 2026
Revised Maturity Date	
Name of Guarantor	Not Applicable
Name of Trustee	Not Applicable
Coupon/Profit/Interest/Payment Rate	A cumulative gross preference dividend rate per annum of 3.8% of the Issue Price shall be payable out of the distributable profits of the Company.
Coupon/Profit/Interest/Payment Frequency	<p>The dividends for the Rights RPS, as and if declared by the Board, shall be paid every 6-monthly ending on 30th June and 31st December of each year, not later than 14 business days from the dividend date (i.e. 30th June 2021 or 31st December 2021). No dividends shall be paid on the ordinary shares of the Company unless the dividends on the Rights RPS have first been paid.</p> <p>The successive dividend period is calculated from the date immediately after the last dividend date (i.e. 1st January or 1st July) to the next dividend date (i.e. 30th June or 31st December), with the payment to be made not later than 14 business days from the relevant dividend date. The final dividend period shall be calculated from the date immediately after the last dividend date to the Maturity Date, with the payment to be made not later than 14 business days from the Maturity Date.</p>
Redemption	<p>The Rights RPS is redeemable at 100% of the Issue Price at any time during the tenure of the Rights RPS at the option of the Company, where a written notice of not less than 14 business days must be given.</p> <p>If all or any part of the Rights RPS are redeemed, the dividend shall accrue on the Rights RPS surrendered for redemption for the period commencing from the date of issue of the Rights RPS or the date immediately after the last dividend date, as the case may be, to the day (inclusive) of the date of redemption. Any unpaid declared dividends shall be paid together with the redemption price.</p> <p>Any Rights RPS not redeemed by the Company or surrendered by the RPS holders at the Maturity Date shall be redeemed by our Company at 100% of the Issue Price.</p>
Exercise/Conversion Period	5.00 Year(s)

Revised Exercise/Conversion Period	Not Applicable
Exercise/Strike/Conversion Price	Malaysian Ringgit (MYR) 0.0000
Revised Exercise/Strike/Conversion Price	Not Applicable
Exercise/Conversion Ratio	0
Revised Exercise/Conversion Ratio	Not Applicable
Mode of satisfaction of Exercise/ Conversion price	Not Applicable
Settlement Type/ Convertible into	Cash

Remarks :

This announcement is dated 4 March 2021.

Announcement Info

Company Name	INSAS BERHAD
Stock Name	INSAS-PB
Date Announced	04 Mar 2021
Category	Listing Information and Profile
Reference Number	LIP-03032021-00004