

OTHERS INSAS BERHAD ("INSAS") - CESSATION OF VIGCASHLIMITED LLC AS INDIRECT SUBSIDIARY

INSAS BERHAD

Type	Announcement
Subject	OTHERS
Description	INSAS BERHAD ("INSAS") - CESSATION OF VIGCASHLIMITED LLC AS INDIRECT SUBSIDIARY

The Board of Directors of Insas Berhad ("Insas") wishes to announce that its wholly-owned subsidiary, Insas Technology Berhad had on 25 July 2018 disposed of 12,000 shares representing its entire shareholding in a wholly-owned subsidiary, Vigcashlimited LLC ("Vigcash"), to Mr Sanj Natsagdorj for a consideration of USD1,500 ("Disposal"). Arising from the Disposal, Vigcash ceased to be an indirect subsidiary of Insas.

Vigcash was incorporated in Mongolia on 7 December 2005 and its issued and paid-up share capital is USD10,000, and its present net assets/shareholders' fund is USD31. The company is presently dormant.

The Disposal does not have any effect on the earnings, net assets or share capital of Insas and is not subject to the approval of the shareholders of Insas and any regulatory authorities.

This announcement is dated 27 July 2018.

Announcement Info

Company Name	INSAS BERHAD
Stock Name	INSAS
Date Announced	27 Jul 2018
Category	General Announcement for PLC
Reference Number	GA1-27072018-00006