

# PROVISION OF FINANCIAL ASSISTANCE

## INSAS BERHAD

<b>Type</b>	Announcement
<b>Subject</b>	PROVISION OF FINANCIAL ASSISTANCE
<b>Description</b>	INSAS BERHAD ("INSAS") - Provision of financial assistance pursuant to Paragraph 8.23(2)(e) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad

Pursuant to Paragraph 8.23(2)(e) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, the Board of Directors of Insas wishes to announce the financial assistance provided by its wholly-owned subsidiary, Insas Credit & Leasing Sdn Bhd, a licensed moneylending company, pursuant to its ordinary course of business for the quarter ended 31 March 2018. The details are set out in the attachment.

This announcement is dated 10 April 2018

Please refer attachment below.

### Attachments

Insas QR pursuant to Para 8.23(2)(e)LR-31Mar18.pdf  
42.9 kB

### Announcement Info

<b>Company Name</b>	INSAS BERHAD
<b>Stock Name</b>	INSAS
<b>Date Announced</b>	10 Apr 2018
<b>Category</b>	General Announcement for PLC
<b>Reference Number</b>	GA1-10042018-00118

**Insas Berhad**  
(Company No. 4081-M)

**Quarterly Report Pursuant to Paragraph 8.23(2)(e) of the Listing Requirements of Bursa Malaysia Securities Berhad for the Third Quarter ended 31 March 2018**  
(The figures have not been audited)

**Moneylending subsidiary company : Insas Credit & Leasing Sdn Bhd**

**Paragraph 8.23(2)(e) Appendix 8D(1) - Aggregate amount of outstanding loans as at 31 March 2018**

Category of loan receivables	Secured RM'000	Unsecured RM'000	Total RM'000
(a) Corporations	193,566	-	193,566
(b) Individuals	19,021	43	19,064
(c) Corporations within Insas Berhad Group	11,616	-	11,616
(d) Related parties	-	-	-
Total	<u>224,203</u>	<u>43</u>	<u>224,246</u>

**Paragraph 8.23(2)(e) Appendix 8D(2) - Total borrowings as at 31 March 2018**

	RM'000
(a) Loans given by any corporation within Insas Berhad Group to the moneylending subsidiary company.	120,804
(b) Borrowings secured by any corporation within Insas Berhad Group in favour of the moneylending subsidiary company.	-
(c) Other borrowings to the moneylending subsidiary company.	36,488
Total	<u>157,292</u>

**Paragraph 8.23(2)(e) Appendix 8D(3) - Aggregate amount of loans in default as at 31 March 2018**

	RM'000
(a) Total loans in default as at 1 July 2017	-
Interest charged	-
(b) Classified as loans in default during the period	-
(c) Reclassified as performing during the period	-
(d) Amount recovered	-
(e) Amount written off	-
(f) Loans converted to securities	-
(g) Total loans in default as at 31 March 2018	-
Less : Interest in suspense	-
Specific allowance for doubtful debts	-
Net loans in default as at 31 March 2018	<u>-</u>
(h) Ratio of net loans in default to total net loans as at 31 March 2018	<u>0.0%</u>
Collateral value for loans in default as at 31 March 2018	<u>-</u>

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(Company No. 4081-M)

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for the Third Quarter ended 31 March 2018  
(The figures have not been audited)

Moneylending subsidiary company : Insas Credit & Leasing Sdn Bhd

**Paragraph 8.23(2)(e) Appendix 8D(4) - Top 5 loans (with aggregation of loans given to same person or connected persons)**

		Loan 1	Loan 2	Loan 3	Loan 4	Loan 5
(a)	Facility type	Term loans	Term loans	Term loans	Term loan	Term loan
	Principal limit in RM'000	90,000	52,000	40,000	25,000	10,000
(b)	Total amount outstanding (including interest) in RM'000	89,607	53,226	33,378	15,855	9,996
(c)	Security provided	Yes	Yes	Yes	Yes	Yes
	Value of security provided in RM'000	69,545	78,074	53,670	8,900	18,664
(d)	Is recipient of loan a related party	Yes (associate company of Insas Group)	No	No	No	No
(e)	Terms of repayment in respect of the above loan receivables are as follows : ii) Principal is repayable upon demand; and ii) Interest is payable on monthly basis.					