

# PROVISION OF FINANCIAL ASSISTANCE

## INSAS BERHAD

Type	Announcement
Subject	PROVISION OF FINANCIAL ASSISTANCE
Description	INSAS BERHAD ("INSAS") - Provision of financial assistance pursuant to Paragraph 8.23(2)(e) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad

Pursuant to Paragraph 8.23(2)(e) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, the Board of Directors of Insas wishes to announce the financial assistance provided by its wholly-owned subsidiary, Insas Credit & Leasing Sdn Bhd, a licensed moneylending company, pursuant to its ordinary course of business for the quarter ended 30 June 2017. The details are set out in the attachment.

This announcement is dated 11 July 2017.

Please refer attachment below.

### Attachments

Insas QR pursuant to Para8.23(2)(e)LR-30June2017.pdf  
45.8 kB

Company Name	INSAS BERHAD
Stock Name	INSAS
Date Announced	11 Jul 2017
Category	General Announcement for PLC
Reference Number	GA1-05072017-00030

Insas Berhad  
(Company No. 4081-M)

Quarterly Report Pursuant to Paragraph 8.23(2)(e) of the Listing Requirements of Bursa Malaysia Securities Berhad for the Fourth Quarter ended 30 June 2017  
(The figures have not been audited)

Moneylending subsidiary company : Insas Credit & Leasing Sdn Bhd

**Paragraph 8.23(2)(e) Appendix 8D(1) - Aggregate amount of outstanding loans as at 30 June 2017**

Category of loan receivables	Secured RM'000	Unsecured RM'000	Total RM'000
(a) Corporations	184,389	-	184,389
(b) Individuals	29,977	53	30,030
(c) Corporations within Insas Berhad Group	12,810	-	12,810
(d) Related parties	-	-	-
Total	<u>227,176</u>	<u>53</u>	<u>227,229</u>

**Paragraph 8.23(2)(e) Appendix 8D(2) - Total borrowings as at 30 June 2017**

	RM'000
(a) Loans given by any corporation within Insas Berhad Group to the moneylending subsidiary company.	120,366
(b) Borrowings secured by any corporation within Insas Berhad Group in favour of the moneylending subsidiary company.	-
(c) Other borrowings to the moneylending subsidiary company.	38,175
Total	<u>158,541</u>

**Paragraph 8.23(2)(e) Appendix 8D(3) - Aggregate amount of loans in default as at 30 June 2017**

	RM'000
(a) Total loans in default as at 1 July 2016	-
Interest charged	-
(b) Classified as loans in default during the period	-
(c) Reclassified as performing during the period	-
(d) Amount recovered	-
(e) Amount written off	-
(f) Loans converted to securities	-
(g) Total loans in default as at 30 June 2017	-
Less : Interest in suspense	-
Specific allowance for doubtful debts	-
Net loans in default as at 30 June 2017	<u>-</u>
(h) Ratio of net loans in default to total net loans as at 30 June 2017	<u>0.0%</u>
Collateral value for loans in default as at 30 June 2017	<u>-</u>

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(Company No. 4081-M)

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for the Fourth Quarter ended 30 June 2017  
(The figures have not been audited)

Moneylending subsidiary company : Insas Credit & Leasing Sdn Bhd

Paragraph 8.23(2)(e) Appendix 8D(4) - Top 5 loans (with aggregation of loans given to same person or connected persons)

		Loan 1	Loan 2	Loan 3	Loan 4	Loan 5
(a)	Facility type	Term loans	Term loans	Term loans	Term loan	Term loan
	Principal limit in RM'000	55,000	44,000	40,000	20,000	20,000
(b)	Total amount outstanding (including interest) in RM'000	54,750	48,660	39,273	20,166	20,000
(c)	Security provided	Yes	Yes	Yes	Yes	Yes
	Value of security provided in RM'000	60,000	61,613	79,972	31,719	44,440
(d)	Is recipient of loan a related party	Yes (associate company of Insas Group)	No	No	No	No
(e)	Terms of repayment in respect of the above loan receivables are as follows : i) Principal is repayable upon demand; and ii) Interest is payable on monthly basis.					