

PROVISION OF FINANCIAL ASSISTANCE

INSAS BERHAD

Type	Announcement
Subject	PROVISION OF FINANCIAL ASSISTANCE
Description	Quarterly Report pursuant to Paragraph 8.23(2)(e) of the Listing Requirements of Bursa Malaysia Securities Berhad

Attached herewith is the quarterly report of Insas Berhad pursuant to Paragraph 8.23(2)(e) of the Listing Requirements of Bursa Malaysia Securities Berhad for the Second Quarter ended 31 December 2015.

Please refer attachment below.

Attachments

Insas QR pursuant to Para 8.23(2)(e)LR-31Dec2015.pdf
43.4 kB

Announcement Info

Company Name	INSAS BERHAD
Stock Name	INSAS
Date Announced	12 Jan 2016
Category	General Announcement for PLC
Reference Number	GA1-12012016-00002

Insas Berhad
(Company No. 4081-M)

Quarterly Report Pursuant to Paragraph 8.23(2)(e) of the Listing Requirements of Bursa Malaysia Securities Berhad for the Second Quarter ended 31 December 2015
(The figures have not been audited)

Moneylending subsidiary company : Insas Credit & Leasing Sdn Bhd

Paragraph 8.23(2)(e) Appendix 8D(1) - Aggregate amount of outstanding loans as at 31 December 2015

Category of loan receivables	Secured RM'000	Unsecured RM'000	Total RM'000
(a) Corporations	115,767	-	115,767
(b) Individuals	-	-	-
(c) Corporations within Insas Berhad Group	8,001	-	8,001
(d) Related parties	-	-	-
Total	<u>123,768</u>	<u>-</u>	<u>123,768</u>

Paragraph 8.23(2)(e) Appendix 8D(2) - Total borrowings as at 31 December 2015

	RM'000
(a) Loans given by any corporation within Insas Berhad Group to the moneylending subsidiary company.	89,174
(b) Borrowings secured by any corporation within Insas Berhad Group in favour of the moneylending subsidiary company.	-
(c) Other borrowings to the moneylending subsidiary company.	30,313
Total	<u>119,487</u>

Paragraph 8.23(2)(e) Appendix 8D(3) - Aggregate amount of loans in default as at 31 December 2015

	RM'000
(a) Total loans in default as at 1 July 2015	-
Interest charged	-
(b) Classified as loans in default during the period	-
(c) Reclassified as performing during the period	-
(d) Amount recovered	-
(e) Amount written off	-
(f) Loans converted to securities	-
(g) Total loans in default as at 31 December 2015	<u>-</u>
Less : Interest in suspense	-
Specific allowance for doubtful debts	-
Net loans in default as at 31 December 2015	<u>-</u>
(h) Ratio of net loans in default to total net loans as at 31 December 2015	<u>0.0%</u>
Collateral value for loans in default as at 31 December 2015	<u>-</u>

Insas Berhad
(Company No. 4081-M)

Quarterly Report Pursuant to Paragraph 8.23(2)(e) of the Listing Requirements of Bursa Malaysia Securities Berhad for the Second Quarter ended 31 December 2015
(The figures have not been audited)

Moneylending subsidiary company : Insas Credit & Leasing Sdn Bhd

Paragraph 8.23(2)(e) Appendix 8D(4) - Top 5 loans (with aggregation of loans given to same person or connected persons)

		Loan 1	Loan 2	Loan 3	Loan 4	Loan 5
(a)	Facility type	Term loans	Term loans	Term loan	Term loan	Term loan
	Principal limit in RM'000	44,000	40,000	20,000	8,001	25,000
(b)	Total amount outstanding (including interest) in RM'000	47,296	41,158	19,758	8,001	7,555
(c)	Security provided ?	Yes	Yes	Yes	Yes	Yes
	Value of security provided in RM'000	59,532	132,591	33,575	9,304	16,172
(d)	Is recipient of loan a related party ?	No	No	No	Yes (subsidiary company of Insas Group)	No
(e)	Terms of repayment in respect of the above loan receivables are as follows : ii) Principal is repayable upon demand; and ii) Interest is payable on monthly basis.					