

General Announcement

Reference No **II-110711-33D64**

Company Name : **INSAS BERHAD**
Stock Name : **INSAS**
Date Announced : **11/07/2011**

Type : **Announcement**
Subject : **PROVISION OF FINANCIAL ASSISTANCE**

Description : **Quarterly Report Pursuant to Paragraph 8.23(2)(e) of the Listing Requirements of Bursa Malaysia Securities Berhad.**

Attachments : [ØICL - QR pursuant to Para 8.23\(2\)\(e\)LR-30June11.xls](#)

Announcement Details/Table Section :

Attached herewith is the quarterly report of the Company pursuant to Paragraph 8.23(2)(e) of the Listing Requirements of Bursa Malaysia Securities Berhad for the Fourth Quarter Ended 30 June 2011.

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Insas Berhad
(Company No. 4081-M)

Quarterly Report Pursuant to Paragraph 8.23(2)(e) of the Listing Requirements of Bursa Malaysia Securities Berhad for the Fourth Quarter Ended 30 June 2011
(The figures have not been audited)

Moneylending subsidiary company : Insas Credit & Leasing Sdn Bhd

Paragraph 8.23(2)(e) Appendix 8D(1) - Aggregate amount of outstanding loans as at 30 June 2011

Category of loan receivables	Secured RM'000	Unsecured RM'000	Total RM'000
(a) Corporations	77,756	-	77,756
(b) Individuals	2,519	-	2,519
(c) Corporations within Insas Berhad Group	19,717	-	19,717
(d) Related parties	-	-	-
Total	<u>99,992</u>	<u>-</u>	<u>99,992</u>

Paragraph 8.23(2)(e) Appendix 8D(2) - Total borrowings as at 30 June 2011

	RM'000
(a) Loans given by any corporation within Insas Berhad Group to the moneylending subsidiary company.	147,428
(b) Borrowings secured by any corporation within Insas Berhad Group in favour of the moneylending subsidiary company.	-
(c) Other borrowings to the moneylending subsidiary company.	-
Total	<u>147,428</u>

Paragraph 8.23(2)(e) Appendix 8D(3) - Aggregate amount of loans in default as at 30 June 2011

	RM'000
(a) Total loans in default as at 1 July 2010	72,361
Interest charged	950
(b) Classified as loans in default during the period	-
(c) Reclassified as performing during the period	-
(d) Amount recovered	(8,916)
(e) Amount written off	-
(f) Loans converted to securities	-
(g) Total loans in default as at 30 June 2011	<u>64,395</u>
Less : Interest in suspense	(196)
Specific allowance for doubtful debts	(60,809)
Net loan in default as at 30 June 2011	<u>3,390</u>
(h) Ratio of net loans in default to total net loans as at 30 June 2011	<u>3.4%</u>
Collateral value for loans in default as at 30 June 2011	<u>3,192</u>

Insas Berhad
(Company No. 4081-M)

Quarterly Report Pursuant to Paragraph 8.23(2)(e) of the Listing Requirements of Bursa Malaysia Securities Berhad for the Fourth Quarter Ended 30 June 2011
 (The figures have not been audited)

Moneylending subsidiary company : Insas Credit & Leasing Sdn Bhd

Paragraph 8.23(2)(e) Appendix 8D(4) - Top 5 loans (with aggregation of loans given to same person or connected persons)

		Loan 1	Loan 2	Loan 3	Loan 4	Loan 5
(a)	Facility type Principal limit in RM'000	Term and bridging loans 43,181	Term and bridging loans 19,718	Term loan 20,000	Term loans 14,500	Bridging loans 3,586
(b)	Total amount outstanding (including interest) in RM'000	43,181	19,717	16,857	14,132	3,586
(c)	Security provided ? Value of security provided in RM'000	Yes 103,456	Yes 16,895	Yes 44,248	Yes 27,320	Yes 3,192
(d)	Is recipient of loan a related party ?	No	(subsidiary companies of Insas Group)	No	No	No
(e)	Terms of repayment in respect of the above loan receivables are as follows, with exception of Loan 5 which is in default : ii) Principal is repayable upon demand; and ii) Interest is payable on monthly basis.					