

**General Announcement**Reference No **II-101216-39690**

Company Name : **INSAS BERHAD**  
 Stock Name : **INSAS**  
 Date Announced : **17/12/2010**

Type : Announcement  
 Subject : Insas Berhad (“Insas” or “the Company”)  
 Commencement of Members’ Voluntary Winding-Up of a Subsidiary of the Company

Contents : The Company wishes to announce that Contibina Sdn Bhd (“Contibina”), a 70% indirect subsidiary of Insas, has on 17 December 2010 commenced Members’ Voluntary Winding-up pursuant to Section 254(1)(b) of the Companies Act 1965 (“the Act”) and that Datin Yeoh Kwee See, a Director of Contibina has been appointed as Liquidator pursuant to Section 258(1) of the Act.

Contibina was incorporated on 29 August 1994 with an issued share capital of RM200,000 comprising 200,000 ordinary shares of RM1.00 each. Contibina is a 70% indirect subsidiary of Insas and the remaining 30% share is held by Taren Capital Corporation Sdn Bhd (In Members’ Voluntary Liquidation) (“Taren”).

The winding-up of Contibina was initiated as the Company has ceased business operations in year 1997 and had since remained dormant, and the Company has no intention to carry on business activities in the future.

The winding-up of Contibina is not expected to have any material effect on the earnings and net assets of the Group.

Dato’ Thong Kok Khee, Executive Deputy Chairman/Chief Executive Officer and his brother, Dato’ Thong Kok Yoon, both substantial shareholders of Insas, are deemed to be interested in the winding-up of Contibina by virtue of their indirect interest in Taren. Save for the above, none of the other Directors and substantial shareholders of Insas or persons connected with them has any interest, direct or indirect, in the winding-up of Contibina.

Announcement Details :

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