

General Announcement

Reference No **II-091009-CA5DA**

Company Name : **INSAS BERHAD**
Stock Name : **INSAS**
Date Announced : **09/10/2009**

Type : **Announcement**
Subject : **Quarterly Report Pursuant to Paragraph 8.23(2)(e) of the Listing Requirements of Bursa Malaysia Securities Berhad**

Contents : **Attached herewith is the quarterly report of the Company pursuant to Paragraph 8.23(2)(e) of the Listing Requirements of Bursa Malaysia Securities Berhad for the first quarter ended 30 June 2010.**

Attachments : **[ICL - QR pursuant to Para 8.23\(2\)\(e\)LR-30Sept09.xls](#)**

Announcement Details :

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Insas Berhad
(Company No. 4081-M)

Quarterly Report Pursuant to Paragraph 8.23(2)(e) of the Listing Requirements of Bursa Malaysia Securities Berhad for the First Quarter Ended 30 September 2009
(The figures have not been audited)

Moneylending subsidiary company : Insas Credit & Leasing Sdn Bhd

Paragraph 8.23(2)(e) Appendix 8D(1) - Aggregate amount of outstanding loans as at 30 September 2009

| Category of loan receivables | Secured RM'000 | Unsecured RM'000 | Total RM'000 |
|--|-------------------|---------------------|-----------------|
| (a) Corporations | 56,056 | - | 56,056 |
| (b) Individuals | 2,519 | - | 2,519 |
| (c) Corporations within Insas Berhad Group | 58,465 | - | 58,465 |
| (d) Related parties | - | - | - |
| Total | <u>117,040</u> | <u>-</u> | <u>117,040</u> |

Paragraph 8.23(2)(e) Appendix 8D(2) - Total borrowings as at 30 September 2009

| | RM'000 |
|---|----------------|
| (a) Loans given by any corporation within Insas Berhad Group to the moneylending subsidiary company. | 184,167 |
| (b) Borrowings secured by any corporation within Insas Berhad Group in favour of the moneylending subsidiary company. | - |
| (c) Other borrowings to the moneylending subsidiary company. | - |
| Total | <u>184,167</u> |

Paragraph 8.23(2)(e) Appendix 8D(3) - Aggregate amount of loans in default as at 30 September 2009

| | RM'000 |
|--|---------------|
| (a) Total loans in default as at 1 July 2009 | 72,314 |
| Interest charged | 338 |
| (b) Classified as loans in default during the period | - |
| (c) Reclassified as performing during the period | - |
| (d) Amount recovered | - |
| (e) Amount written off | - |
| (f) Loans converted to securities | - |
| (g) Total loans in default as at 30 September 2009 | <u>72,652</u> |
| Less : Interest in suspense | (2,574) |
| Specific allowance for doubtful debts | (60,809) |
| Net loan in default as at 30 September 2009 | <u>9,269</u> |
| (h) Ratio of net loans in default to total net loans as at 30 September 2009 | <u>7.9%</u> |
| Collateral value for loans in default as at 30 September 2009 | <u>13,927</u> |

Insas Berhad
(Company No. 4081-M)

Quarterly Report Pursuant to Paragraph 8.23(2)(e) of the Listing Requirements of Bursa Malaysia Securities Berhad for the First Quarter Ended 30 September 2009
(The figures have not been audited)

Moneylending subsidiary company : Insas Credit & Leasing Sdn Bhd

Paragraph 8.23(2)(e) Appendix 8D(4) - Top 5 loans (with aggregation of loans given to same person or connected persons)

| | | Loan 1 | Loan 2 | Loan 3 | Loan 4 |
|-----|--|---------------------------------------|---------------------------------------|---------------------------------------|------------------------|
| (a) | Facility type Principal limit in RM'000 | Term and bridging loans 60,522 | Term and bridging loans 43,193 | Term and bridging loans 13,343 | Term loan 7,000 |
| (b) | Total amount outstanding (including interest) in RM'000 | 58,465 | 43,193 | 12,863 | 2,519 |
| (c) | Security provided ? Value of security provided in RM'000 | Yes 61,355 | Yes 61,802 | Yes 13,927 | Yes 9,146 |
| (d) | Is recipient of loan a related party ? | (subsidiary companies of Insas Group) | No | No | No |
| (e) | Terms of repayment in respect of the above loan receivables are as follows, with exception of Loan 3 which is in default : ii) Principal is repayable upon demand; and ii) Interest is payable on monthly basis. | | | | |