

# WINDING UP / RECEIVER & MANAGER / RESTRAINING ORDER / SPECIAL ADMINISTRATOR INSAS BERHAD - MEMBER'S VOLUNTARY WINDING-UP OF SUBSIDIARIES

## INSAS BERHAD

Type	Announcement
Subject	WINDING UP / RECEIVER & MANAGER / RESTRAINING ORDER / SPECIAL ADMINISTRATOR
Description	INSAS BERHAD - MEMBER'S VOLUNTARY WINDING-UP OF SUBSIDIARIES

Please refer to the attachment for the full text of the announcement.

Please refer attachment below.

### Attachments

anncmt members voluntary winding up noble POSB.pdf  
114.7 kB

Company Name	INSAS BERHAD
Stock Name	INSAS
Date Announced	30 Jun 2017
Category	General Announcement for PLC
Reference Number	GA1-23062017-00026

## 1. Introduction

The Board of Directors of Insas Berhad ("Insas") wishes to announce that the following wholly-owned subsidiaries of Insas have been placed under member's voluntary winding-up on 30 June 2017:-

- (a) Noble Builders Sdn Bhd ("Noble") and
- (b) Premium-One Sdn Bhd ("Premium")

("the Subsidiaries")

## 2. Details of the Subsidiaries and Appointment of Liquidators

Name	Date of incorporation	Principal activity prior to winding-up	Paid-up capital	Liquidators
Noble	11 May 1993	Property investment and restaurant business	RM1,004,000	Dato' Wong Gian Kui Ms Soon Li Yen
Premium	21 March 1997	Restaurant operator	RM26,202	Datin Sri Yeoh Kwee See Ms Soon Li Yen

The Subsidiaries are presently dormant.

## 3. Rationale for the Winding-up

Insas Group has no intention to re-activate the Subsidiaries and the member's voluntary winding-up will save future administrative costs to maintain the Subsidiaries.

## 4. Financial Effect of the Winding-up

There are no material losses or effects on the net assets per share and earnings per share of Insas Group arising from the winding-up.

## 5. Directors' and Major Shareholders' Interests

None of the Directors and major shareholders of Insas and/or persons connected with them have any direct or indirect interest in the winding-up.

## 6. Directors' Recommendation

The Board, having considered all aspect of the winding-up, is of the opinion that the winding-up of the Subsidiaries are in the best interest of Insas Group.

This announcement is dated 30 June 2017