

General AnnouncementReference No **II-111228-60642**

Company Name : **INSAS BERHAD**
 Stock Name : **INSAS**
 Date Announced : **28/12/2011**

Type : **Announcement**
 Subject : **OTHERS**

Description : **INSAS BERHAD (“Insas”)
 SUBSCRIPTION OF 55% EQUITY INTEREST IN DELTA CREST (KL)
 SDN BHD (“DC (KL)”)**

Announcement Details/Table Section :

The Board of Directors of Insas is pleased to announce that Insas had on 28 December 2011, through its wholly-owned subsidiary companies, Insas Credit & Leasing Sdn Bhd and Delta Crest (M) Sdn Bhd, collectively subscribed for a total 55,000 new ordinary shares of RM1.00 each representing 55% equity interest of the enlarged issued and paid up share capital of Delta Crest (KL) Sdn Bhd for a total cash consideration of RM55,000 (“the Subscription”).

DC (KL) was incorporated on 10 October 2011 as a private limited company under the Companies Act 1965. The present authorised share capital of DC (KL) is RM100,000 comprising 100,000 ordinary shares of RM1.00 each of which 2 ordinary shares have been issued and fully paid-up. DC (KL) presently is a dormant company and its intended principal activity is property investment holding and development.

The Subscription is not expected to have any material effect on Insas Group’s earnings or net assets for the current financial year ending 30 June 2012.

The Subscription is not subject to the approval of the shareholders of Insas or any relevant authorities.

None of the Directors and substantial shareholders of Insas or persons connected to them has any interest, direct or indirect, in the Subscription.

This announcement is dated 28 December 2011 and is made pursuant to Chapter 9.19(23) of Bursa Malaysia Securities Berhad’s Main Market Listing Requirements.

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