

General AnnouncementReference No **II-110617-52260**

Company Name : **INSAS BERHAD**
 Stock Name : **INSAS**
 Date Announced : **17/06/2011**

Type : **Announcement**
 Subject : **TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS)
 NON RELATED PARTY TRANSACTIONS**

Description : **PROPOSED DISPOSAL OF 51% EQUITY INTEREST IN J & C
 PACIFIC SDN BHD (“J&C”)**

Further to our announcements made on 24 March 2011 and 03 May 2011 in relation to the above Proposed Disposal by Insas Technology Berhad (“ITB”), a wholly-owned subsidiary of Insas Berhad (“Insas”) of 637,500 ordinary shares representing 51% equity interest in J&C to Mint Wireless Limited (“Mint”) for a total consideration of RM4.0 million or A\$1,311,475, the Board of Directors of Insas wishes to announce that the disposal has been completed on 17 June 2011 and accordingly, J&C will cease to be an indirect 51% owned subsidiary company of Insas.

In consideration of the disposal price of A\$1,311,475, ITB had on 17 June 2011 received 43,715,833 new ordinary shares representing 19.29% equity interest in Mint at the issue price of A\$0.03 per ordinary share.

Announcement Details/Table Section :

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